

Ajay Sheth

14

188/3, Gurukrupa Building, First Floor, Jain Society, Next to Jain Temple, Sion (West), Mumbai – 400 022 Tel. 24070493 / 24021586

January 05, 2018

To
Mr. C. S. Panicker
Company Secretary
Kirloskar Ferrous Industries Ltd
13, Laxmanrao Kirloskar Road
Khadki, Pune – 411 003

Dear Sir,

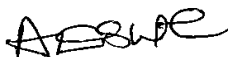
This is to inform you and all concerned that, my-self, together with PAC, based on Sell of equity shares of the company on BSE on January 04, 2018, our Holding has reduced by more than 2% (Two Percent) with respect to the earlier declaration given on June 03, 2015, of the issued, subscribed and paid up equity share capital of the company. Details of our holdings are as follows:

Name of shareholder ->Ajay Sheth and PAC	No of Shares held	% of S.C.
Shareholding prior to acquisition/disposal	43,50,755	3.17%
No. of shares / voting rights acquired/disposed on January 04, 2018	10,27,318	0.75%
Shareholding subsequent to acquisition/disposal	33,23,437	2.42%

I am enclosing herewith my disclosure, in format as prescribed under regulation 29(2) of “Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your perusal

Thanking you,

Yours sincerely,



Ajay Sheth

CC:

- 1) Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Kirloskar Ferrous Industries Ltd (BSE CODE – 500245)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ajay Sheth and PAC		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
5. Details of the <u>acquisition</u> / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	43,50,755	3.17%	3.17%
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c)	43,50,755	3.17%	3.17%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	10,27,318	0.75%	0.75%
b) VRs <u>acquired</u> /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument	--	--	--

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	10,27,318	0.75%	0.75%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	32,23,437	2.42%	2.42%
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
Total (a+b+c)	32,23,437	2.42%	2.42%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sell		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 04, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	13,73,08,081 shares / Rs. 68.654 crore		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,73,08,081 shares / Rs. 68.654 crore		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	13,73,08,081 shares / Rs. 68.654 crore		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory



AJAY SHETH

Place: Mumbai

Date: January 05, 2018