

Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 11.01.2018

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that 25,00,000 equity shares of Sun Pharmaceutical Industries Limited pledged in favour of Bank of Baroda towards working capital facility availed by third party has been released on 9th January, 2018

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,
Yours faithfully,

R. S. Valia

Raksha Valia
Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,
Sun House, Plot No. 201 B/1,
Western Express Highway,
Goregaon (East), Mumbai – 400 063

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	11.01.2018
Name of the promoter or PAC on whose shares encumbrance has been created/leased/invoked	Raksha Sudhir Valia – Person Acting in Concert of the Company
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
			No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking / others)	Reasons for encumbrance*	No. of shares		% of Share capital	Name of the entity in whose favor shares encumbered	
Dilip Shantlal Shanghvi	230,285,690	0	9.60	0.00	NA	NA	NA	NA	NA	NA	0	0.00	
Viditi Investment Private Limited	200,846,362	0	8.37	0.00	NA	NA	NA	NA	NA	NA	0	0.00	
TejaskiranPharmachem Industries Pvt Ltd	194,820,971	0	8.12	0.00	NA	NA	NA	NA	NA	NA	0	0.00	
Family Investment	182,437,880	0	7.60	0.00	NA	NA	NA	NA	NA	NA	0	0.00	

Asawari Investment & Finance Private Limited	49,468	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Nirmit Exports Private Limited	7,022	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valla – Person acting in concert	33,830,352	1.41	319,10,000	1.33	Annexure -1	Annexure -1	Annexure -1	Annexure -1	Annexure -1	Annexure -1	Annexure -1	Annexure -1	Annexure -1	2,94,10,000	1.23
Sudhir V.Valla	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AdityaMedisales Limited – Person acting in concert	40,153,960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited– Person acting in concert	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015.															
JayantShantial Sanghvi	7405587	0.31	7405587*	0.31	NA	NA	NA	NA	NA	NA	NA	NA	NA	7405587*	0.31

R.S.V. Valla
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Varshakirando shi	321,138	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
DipitNirmalModi	227,270	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
KiritValia	1,277,952	0.05	594000	0.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	594000	0.02
KiritValia HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00	
JitendraVrunda vandasValia	499,810	0.02	24000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	24000	0.00	
Jitendra V Valia (HUF)	126,960	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00	
Ajay VrundavandasValia	16010	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00	
Pratham Investments (held on behalf of the firm by its partners)	4592474	0.19	3592757*	0.16	NA	NA	NA	NA	NA	NA	NA	NA	3592757**	0.16	

*Out of these shares, 5804136 shares have been furnished to brokers as margin

**Out of these shares, 3389805 shares have been furnished to brokers as margin.

R. S. Valia

Raksha Valia
Place: Mumbai
Date: 11.01.2018

The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

Name of the promoter(s) or PACs with him(ing)	Promoter Holding in the target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / Invocation [(1)-(3)]}				
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Raksha Valla	3,38,30,352	1.41	3,19,10,000	1.33	Release of Pledged shares	09.01.2018	Release of Pledged shares	Release from Pledge which was created as a security towards working capital facility availed by third party	25,00,000	0.1	Released by Bank of Baroda pursuant to the repayment of working capital facility by third party	2,94,10,000	1.23

R. S. Valla

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Place: Mumbai

Date: 11.01.2018