

<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5</p>		<p><b>BANK OF MAHARASHTRA</b> Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>निवेशक सेवाए विभाग/ Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 ई-मेल / E-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2017-18

Date: 31.01.2018

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

The Vice President,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Sir/ Madam,

**Sub: Outcome of Board Meeting of Bank held on 31<sup>st</sup> January, 2018.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Bank at its meeting held on Wednesday, 31<sup>st</sup> January, 2018 at Pune *inter alia* considered and approved the following:

- 1) Proposal of raising of equity capital upto Rs.2523 crore (Rupees Two Thousand Five Hundred and Twenty Three crore only) including premium by way of Preferential Allotment of equity shares of Bank in favour of Government of India (GOI) subject to necessary approvals/ permissions and to include this agenda for Shareholders' approval in the ensuing Extraordinary General Meeting (EGM) of Bank to be held on Friday, 16<sup>th</sup> February, 2018 at 10.30 a.m at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune-411005. Relevant Date for ascertaining the issue price pursuant to SEBI (ICDR) Regulations, 2009 as amended is determined as Wednesday, 17<sup>th</sup> January, 2018.
- 2) To withdraw the Agenda Item No.2 i.e. Election of One Shareholder Director in terms of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 as mentioned in the Notice of Extraordinary General Meeting of Bank dated 17<sup>th</sup> January, 2018 consequent to proposed capital infusion of Rs.3173 crore (including earlier capital of Rs.650 crore) in Bank by Government of India, which will reduce the public shareholding to less than 16% thereby entitling appointment of only One Elected Director from Shareholders other than the Central Government on the Board of Bank. At present,



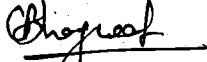
there is already One Shareholder Director on the Board of the Bank and thus there will be no vacancy for Shareholder Director Post. **Accordingly, all formalities leading to the Election of Shareholder Director also stand cancelled forthwith.**

Addendum to the Notice of EGM dated 17<sup>th</sup> January, 2018 will be submitted at the earliest.

Please take the above intimation on record.

Thanking you.

Yours faithfully,  
For **Bank of Maharashtra**



(Chandrakant Bhagwat)  
Company Secretary & Compliance Officer

