

Ajay S Mittal

Mittal Bhavan 2, 3rd Floor, 62-A, Peddar Road, Mumbai – 400 026.

January 02, 2018

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax No. 2272 3121/2037

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Fax: 2659 8237/38

Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074

Sub: Disclosure pursuant to Regulation 31(1) of SEBI (SAST) Regulations, 2011.

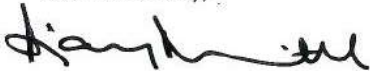
Dear Sir/ Madam,

Please find attached disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 regarding release of pledge of Equity shares by undersigned as follows:

Date of Transaction	Creation / Release / Invocation	No. of equity shares	Name of Pledgee
27 th December, 2017	Creation of Pledge	1,50,00,000	ECL Finance Ltd
28 th December, 2017	Creation of Pledge	35,00,000	Capital First Limited

Thanking you,

Yours Faithfully,



Ajay S Mittal

Encl: a/a

CC:
Compliance Officer,
Arshiya Limited
Address: 302, Ceejay House, Level-3,
Shiv Sagar Estate, F-Block, Dr. Annie
Besant Road, Worli, Mumbai-400018

Disclosure by the Promoters(s) to the stock exchanges and the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Arshiya Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE)(Scrip Name: ARSHIYA)
Date of reporting	Tuesday, January 02, 2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Ajay S Mittal

Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation- release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital

Ajay Mittal	37,060,937	16.63	18,560,937	8.33	Creation	27.12.2017	Pledge	Personal Borrowings	15,000,000	6.73	ECL Finance Ltd	37,060,937	16.63
						28.12.2017			3,500,000	1.57	Capital First Ltd.		
Archana Mittal	88,559,288	39.74	88,559,288	39.74	-	-	-	-	0	-	-	88,559,288	39.74



Ajay Mittal

Place : Mumbai
Tuesday, January 02, 2018