

DARJEELING ROPEWAY CO LTD

OFFICE NO: GF17, GROUND FLOOR, HDIL HARMONY MALL,
1A/58, NEW LINK ROAD, GOREGAON WEST MUMBAI- 400104
Email id: info@darjeelingropeway.com
Website: www.darjeelingropeway.com
CIN: L45202MH1936PLC294011, Ph No.- 9820656756

Date: 30/12/2017

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539770

Sir/Madam,

Sub: Financial Result for the Quarter ended September 2017

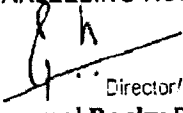
With reference to your mail attached herewith

- Unaudited Financial Results Company for the quarter and half year ended 30th September, 2017 with reconciliation table.
- Limited Review Report for the aforesaid quarter.

Thanking You,
Yours faithfully,

For DARJEELING ROPEWAY CO. LIMITED

DARJEELING ROPEWAY CO. LTD.


Director/Authorised Signatory

Rommel Rocky Rodrigues
(Managing Director)
DIN- 01851523

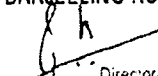
DARJEELING ROPEWAY COMPANY LIMITED
Office No. GF 17, Ground Floor, HDIL Harmony Mall, 1A/58, New Link Road, Goregaon West, Mumbai, Maharashtra, 400104
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017
CIN NO- L45202MH1936PLC294011

Particulars	Quarter ended as per IND AS						Amount in '000'	
	30-Sep-17			30-Jun-17			Year ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-17	31-Mar-17	
						Audited	As per IND AS	
1 Income from Operations								
(a) Revenue from Operations	1,141.75	-	-	1,141.75	-	-	-	
(b) Other Income	3,820.21	3,086.04	838.01	6,906.25	1,468.19	4,775.52	5,897.09	
Total Revenue	4,961.96	3,086.04	838.01	8,048.00	1,468.19	4,775.52	5,897.09	
2 Expenses								
(a) Cost of Materials consumed	-	-	-	-	-	-	-	
(b) Purchase of Stock- in-trade	1,280.00	-	-	1,280.00	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	
(d) Employee benefits expense	315.75	315.75	98.10	631.50	120.10	443.60	443.60	
(e) Finance Costs	-	-	-	-	-	-	-	
(f) Depreciation and amortisation expense	-	-	-	-	-	-	-	
(g) Other expenses	565.15	83.90	55.37	649.05	294.22	649.24	649.24	
Total Expenses	2,160.90	399.65	153.47	2,560.55	414.32	1,092.84	1,092.84	
3 Profit/(Loss) before tax	2,801.06	2,686.39	684.54	5,487.44	1,053.87	3,682.68	4,804.25	
4 Tax Expenses								
Current tax	-	-	-	-	-	697.61	697.61	
Deferred tax	334.69	101.29	-	435.98	-	-	285.35	
5 Profit/ (Loss) for the period	2,466.37	2,585.09	684.54	5,051.46	1,053.87	2,985.07	3,821.29	
6 Other comprehensive income								
A. i). Items that will not be reclassified to	-	-	-	-	-	-	-	
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
B. i). Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
7 Total comprehensive income for the period (5+6)(comprising profit (loss) and other comprehensive income for the period)	2,466.37	2,585.09	684.54	5,051.46	1,053.87	2,985.07	3,821.29	
8 Paid up Equity Share Capital (Face value Rs. 10 each)	30,500.00	30,500.00	30,500.00	30,500.00	30,500.00	30,500.00	30,500.00	
9 Reserves excluding Revaluation Reserves								
	-	-	-	-	-	5,141.33	5,141.33	
10 Earnings Per Share (of Rs. 10 each) (not annualised)								
Basic	0.81	0.85	0.22	1.66	0.35	0.98	1.25	
Diluted	0.81	0.85	0.22	1.66	0.35	0.98	1.25	

Place: Mumbai
Date: 10/11/2017

For **DARJEELING ROPEWAY CO. LIMITED**

DARJEELING ROPEWAY CO. LTD.


Director/Authorised Signatory
Rommel Rocky Rodrigues
(Managing Director)
DIN- 01851523

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Amount in '000'	
	As at 30/09/2017	As at 31/03/2017
	Unaudited	Audited
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	15,079.60	13,059.86
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Sub-total - Non-current assets	15,079.60	13,059.86
2. Current assets		
(a) Inventories	-	-
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	4,196.39	4,802.52
(iii) Cash and cash equivalents	6,033.44	1,659.62
(iv) Bank balance other than cash and cash equivalents	20,695.09	-
(v) Loans	2,549.78	2,549.78
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	20,155.09
Sub-total - Current assets	33,474.70	29,167.01
TOTAL - ASSETS	48,554.31	42,226.86
A. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	30,500.00	30,500.00
(b) Other Equity	10,192.79	5,141.33
EQUITY	40,692.79	35,641.33
LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	436.41	0.42
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	436.41	0.42
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	6,675.00	5,395.00
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	52.50	492.50
(c) Provisions	697.61	697.61
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	7,425.11	6,585.11
TOTAL - EQUITY AND LIABILITIES	48,554.31	42,226.86

Place: Mumbai
Date: 10/11/2017

For DARJEELING ROPEWAY CO. LIMITED

DARJEELING ROPEWAY CO. LTD.


 Director (Authorized Signatory)
Rommel Rocky Rodrigues
 (Managing Director)
 DIN- 01851523

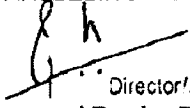
Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 10th November 2017.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website www.darjeelingropeway.com.
5. During the quarter ended 30th September, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.
7. The company does not have any exceptional items to report for the above period.
8. Reconciliation table for net profit/ loss is as follows:

Particulars	(Rs. In '000)			
	Quarter ended on 30.09.2017	Quarter ended on 30.09.2016	Half Year ended on 30.09.17	Half Year ended on 30.09.16
Net Profit/(Loss) as per Indian GAAP	221.09	684.54	3,130.78	1,053.87
Impact of Fair Valuation as per IND AS				
- Fair Valuation of Shares & Mutual Fund	2,579.97	-	2,356.66	-
- Deferred Tax Adjustment	(334.69)	-	(435.98)	-
Net Profit/(Loss) before Other Comprehensive Income as per IND AS	2,466.37	684.54	5,051.46	1,053.87
Add/Less: Adjustment in Other Comprehensive Income	-	-		
Net Profit/(Loss) after Other Comprehensive Income as per IND AS	2,466.37	684.54	5,051.46	1,053.87

For DARJEELING ROPEWAY CO. LIMITED

DARJEELING ROPEWAY CO. LTD.


Director/Authorised Signatory
Rommel Rocky Rodrigues
(Managing Director)
DIN- 01851523



Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030 / 2873 7979. Mob.: 93233 44556, Email : ttcomumbai@gmail.com
GSTIN : 27AACFT0522C1ZS

LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS,
DARJEELING ROPEWAY COMPANY LIMITED
Office No. GF 17, Ground Floor, HDIL Harmony Mall,
1A/58, New Link Road, Goregaon West
MUMBAI- 400104

We have reviewed the accompanying statement of unaudited financial results of **DARJEELING ROPEWAY COMPANY LIMITED** for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

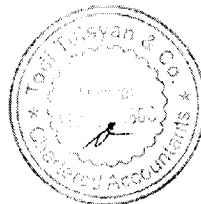
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Todi Tulsyan & Co.
Chartered Accountants
Firm Registration No. 002180C

Dilip Kumar

CA Dilip Kumar
Partner
Mem No. 054575
Place - Mumbai
Date- 10/11/2017



DARJEELING ROPEWAY COMPANY LIMITED

Office No. GF 17, Ground Floor, HDIL Harmony Mall, 1A/58, New Link Road, Goregaon
West ,Mumbai ,Maharashtra ,400104

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017
CIN NO- L45202MH1936PLC294011

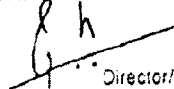
SL. No	Particulars	(Amount in 000')		
		Quarter ending (30/09/2017)	Year to date figures (30/09/2017)	Corresponding 3 months ended in the previous year (30/09/2016)
		Unaudited	Unaudited	Unaudited
1	Total income from operations	4,961.96	8,048.00	838.01
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	2,466.37	5,051.46	684.54
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,466.37	5,051.46	684.54
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,466.37	5,051.46	684.54
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,466.37	5,051.46	684.54
6	Equity Share Capital	30,500.00	30,500.00	30,500.00
7	Earning Per Share (of Rs. 10/-each) (for continuing and discontinuing operations)			
	Basic	0.81	1.66	0.22
	Diluted	0.81	1.66	0.22

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website, and on the website of BSE Limited and The Calcutta Stock Exchange Limited.

Place: Mumbai
Date: 10/11/2017

For DARJEELING ROPEWAY CO. LIMITED

DARJEELING ROPEWAY CO. LTD.



Director/Authorised Signatory

Rommel Rocky Rodrigues
(Managing Director)
DIN- 01851523