

January 30, 2018

1) Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Fax No.022-22722037/39/41
Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No. INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Fax: 022- 26598237/38
Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No. INE 199G01027

Dear Sir/Ma'am,

Sub: Intimation to Stock Exchange - Press Release in connection with Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2017.

Please find enclosed herewith the copy of Press Release in connection with Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2017.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaishwal

(AMIT JAISWAL)
Company Secretary & Compliance Officer



Encl.: As Above

EARNINGS RELEASE FOR Q3FY18

Consolidated Operating Revenues up by 2% to Rs. 1755.95 crores in 9MFY18

Radio Revenues up by 8.5% to Rs. 222.32 crores in 9MFY18

Digital (Print) Revenues up by 22.7% to Rs. 23.85 crores in 9MFY18

New Delhi, January 30, 2018; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper (Source: IRS2017), has reported Consolidated Operating Revenues of Rs 598.07 crores, Consolidated Operating Profit of Rs 162.86 crores and Consolidated Net Profit (PAT) of Rs 87.24 crores for Q3FY18. The Financial Results and other financial figures are IndAS compliant for the current as well as previous and comparable quarters.

Commenting on the performance of the company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“I am pleased with the findings of readership survey which clearly establish once again the dominance of Dainik Jagran in the print industry of the country. Dainik Jagran continues to be No.1 newspaper since 2003 without break which is a matter of pride. These findings justify our strategy to continue to invest in systematic growth in circulation even if the external environment was not supporting the growth in advertisement revenue.

Although there is a flat revenue and some de-growth in profits which is on account of the reasons beyond our control, some recovery has been seen in various discretionary spend sectors, real estate, BFSI and Education. Let us hope that these recoveries are sustained.

As far as other businesses viz. Radio, Digital and Outdoor are concerned, they were reportedly out performers in their respective sectors.

As stated while commenting on the performance for the second quarter, implementation issues related to GST continue to haunt everyone but I continue to be optimistic and hope that these will be sorted out sooner than later and will drive the economic growth .Till then, let us wait and do not draw any conclusion for the economy in general or print industry in particular.”

FINANCIAL HIGHLIGHTS

Stand Alone

Q3FY18 (all comparisons with Q3FY17)

- Operating Revenues at Rs 495.50 crores as against Rs 500.50 crores.
- Advertisement Revenues at Rs 343.54 crores as against Rs 352.12 crores.
- Circulation Revenues at Rs 103.01 crores, up by 0.5% from Rs 102.49 crores.
- Other Operating Revenues at Rs 48.94 crores, up by 6.6% from Rs 45.89 crores.
- **Digital Advertisement Revenue at Rs 7.31 crores, up by 18.8% from Rs 6.15 crores.***
- Operating Profit at Rs 136.16 crores as against Rs 154.94 crores.
- PAT at Rs 77.40 crores as against Rs 89.13 crores.
- EPS (non-annualized) of Rs 2.49 as against Rs 2.73

* included in Advertisement Revenue

9MFY18 (all comparisons with 9MFY17)

- Operating Revenues at Rs 1451.85 crores, up by 1.3% from Rs 1432.94 crores.
- Advertisement Revenues at Rs 1015.59 crores, up by 0.7% from Rs 1008.49 crores.
- Circulation Revenues at Rs 304.43 crores, up by 0.8% from Rs 302.13 crores.
- Other Operating Revenues at Rs 131.82 crores, up by 7.8% from Rs 122.32 crores.
- **Digital Advertisement Revenue at Rs 22.61 crores, up by 23.8% from Rs 18.26 crores.***
- Operating Profit at Rs 379.48 crores as against Rs 407.05 crores.
- PAT at Rs 216.95 crores as against Rs 240.16 crores.
- EPS (non-annualized) of Rs 6.94 as against Rs 7.36

* included in Advertisement Revenue.

Consolidated

Q3FY18 (all comparisons with Q3FY17)

- Operating Revenues at Rs 598.07 crores as against Rs 601.64 crores.
- Advertisement Revenues at Rs 439.04 crores as against Rs 447.57 crores.*
- Circulation Revenues at Rs 110.25 crores, up by 0.7% from Rs 109.43 crores.
- Other Operating Revenues at Rs 48.78 crores, up by 9.3% from Rs 44.63 crores.
- **Digital Advertisement Revenue at Rs 7.76 crores, up by 16.8% from Rs 6.65 crores.**
- Operating Profit at Rs 162.86 crores as against Rs 186.59 crores.
- PAT at Rs 87.24 crores as against Rs 98.01 crores.
- EPS (non-annualized) of Rs 2.80 as against Rs 3.00

* Represents advertisement revenue from print, radio and digital.

9MFY18 (all comparisons with 9MFY17)

- Operating Revenues at Rs 1755.95 crores, up by 2% from Rs 1720.91 crores.
- Advertisement Revenues at Rs 1299.78 crores, up by 1.8% from Rs 1277.24 crores.*
- Circulation Revenues at Rs 325.19 crores, up by 0.9% from Rs 322.30 crores.
- Other Operating Revenues at Rs 130.98 crores, up by 7.9% from Rs 121.37 crores.
- **Digital Advertisement Revenue at Rs 23.85 crores, up by 22.7% from Rs 19.44 crores.**
- Operating Profit at Rs 462.73 crores as against Rs 495.49 crores**.
- PAT at Rs 248.19 crores as against Rs 268.18 crores.
- EPS (non-annualized) of Rs 7.94 as against Rs 8.20

* Represents advertisement revenue from print, radio and digital.

** Includes Rs.3.70 crores being one time gain.

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q3FY18	Q2FY18	Q3FY17
Dainik Jagran*				
	Operating Revenue	391.21	371.91	400.28
	Operating Profit	131.45	113.98	151.57
	Operating margin%	33.60%	30.65%	37.87%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran & Sakhi)	Operating Revenue	88.60	86.13	90.42
	Operating Profit	7.58	4.97	11.73
	Operating margin%	8.56%	5.78%	12.98%
Radio				
	Operating Revenue	76.18	75.82	72.79
	Operating Profit	23.32	24.22	26.62
	Operating margin%	30.61%	31.95%	36.57%
Digital				
	Operating Revenue	7.76	8.46	6.65
	Operating Profit	-4.52	-4.44	-3.71
	Operating margin%	-58.29%	-52.52%	-55.85%
Outdoor and Event				
	Operating Revenue	38.38	28.25	33.94
	Operating Profit	4.95	-0.19	1.60
	Operating margin%	12.91%	-0.68%	4.73%

* Excludes Digital.

Summary of financial performance of Music Broadcast Limited:

		Rs. In crores		
		Profit & Loss Account		
		Q3FY18	Q2FY18	Q3FY17
	Operating Revenue	76.18	75.82	72.79
	Expenses	52.86	51.60	46.17
	Operating Profit	23.32	24.22*	26.62
	Other Income	4.33	4.99	0.86
	Depreciation	6.53	6.67	5.04
	Interest	3.92	3.83	4.96
	Profit Before Tax	17.20	18.71	17.48
	Tax	5.32	5.98	7.27
	Profit After Tax	11.88	12.73	10.21
	Operating Profit Margin	30.61%	31.95%	36.57%
	Net Profit Margin	14.76%	15.76%	13.86%

* After accounting for gestation losses of new stations.

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q3FY18	Q2FY18	Q3FY17
Operating Revenue :			
Advertisement	19.92	20.84	23.56
Circulation	7.23	6.71	6.94
Other Operating Income	0.69	0.79	0.68
	27.85	28.35	31.18
Expenses	24.54	24.57	25.05
Operating Profit	3.31	3.78	6.13
Other Income	0.34	0.21	-0.16
Depreciation	1.60	1.52	1.72
Interest	0.05	0.01	0.01
Profit Before Tax	1.99	2.46	4.23
Tax	0.56	0.85	1.34
Profit After Tax	1.43	1.61	2.89
Operating Profit Margin	11.87%	13.33%	19.65%
Net Profit Margin	5.09%	5.65%	9.31%

Awards and Recognitions

Dainik Jagran :

International Film Business Awards	1
IDC Insights Award	1
Indian Marketing Awards	8

Radio City :

Radio 4 Child Awards	3

Total:	13 Awards

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing / Event management / on ground activation businesses.

The Group publishes 8 newspapers and a magazine from 37 different printing facilities across 13 states in 5 different languages. In addition, through Radio, it has expanded its operations to 39 FM stations and 48 web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

Dainik Jagran further strengthened its **No. 1 position in the Country** in any language including English with a Total Readership of over 7 crores. Dainik Jagran is ahead of the No.2 newspaper Hindustan by a significant margin of 1.8 crores readers, a lead of 34%. Dainik Jagran is also ahead of another national daily Dainik Bhaskar by 2.5 cr readers, a lead of 56%.

Dainik Jagran continues to be **numero uno newspaper** with increased lead from closest competitor in **Uttar Pradesh, Delhi+NCR** and has become **No. 1 newspaper of Haryana** for the first year. Dainik Jagran is now **No.1 newspaper in Patna** and ahead of Hindustan only next to Nav Bharat Times even in city of Delhi in terms of TR.

Dainik Jagran was voted as the most credible and trusted newspaper in India in a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily "**Naidunia**" (Total Readership : 63.6 lakh readers) from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" (Total Readership : 12.4 lakh readers) from Bhopal, besides national edition from New Delhi. **Naidunia is now amongst the top 10 Hindi newspapers of India.**

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

Digital continues to perform incredibly. Its Unique Visitors were 28.9 million and Page Views were 230.2 Mn in November 2017, a YOY growth of 25% & 3% respectively on Mobile web (All Smartphones). JagranJosh.com continues to be #1 website in Education Category with over 3.53 Million Unique Visitors a YOY growth of 28% on Mobile web (All Smartphones), Jagran.com is ranked #2 Hindi website in News/information category and entire network of Jagran digital properties is Ranked #16 Network amongst Top 100 in India (Source: ComScore Mobile Nov 2017).

The Company's subsidiary Midday Infomedia Limited is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which operates Radio City, is the first private FM radio broadcaster in India. MBL has expanded its presence from 4 cities in 2001 to 39 cities in 2017 and is present in 12 out of the top 15 cities in India by population. MBL also operates 48 web radio stations through Radio City in nine languages, which has a listenership of 30 mn in December 2017. MBL has been Ranked 1st in Mumbai, Bangalore and Delhi in terms of number of listeners and have a total number of 52.5 million listeners across all 23 cities covered by AZ Research. MBL has been awarded the Best Place to Work in the media industry and other industries from 2013 to 2015 and 2017.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Pehel**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Pehel** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 10800 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term and A1+(Assigned) for short term in respect of Music Broadcast Limited.

For further details, please contact:

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