

January 16, 2018

To,  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers.  
Dalal Street,  
Mumbai 400 001  
Maharashtra

To,  
**Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai 400 001  
Maharashtra

**BSE Scrip Code: 526650**  
**NSE Code: TFCILTD**

To,  
**Tourism Finance Corporation of India**  
**Ltd**  
4th Floor Tower-1, NBCC Plaza, Pushp  
Vihar, Sector - 5, Saket ,New Delhi ,  
Delhi ,110017

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011 ("Takeover Regulations")**

Madam/Dear Sir,

Pursuant to Regulation 29(2), read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, (the said Regulations), we hereby make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully

**For Centrum Financial Services Limited**



**Ruta Sabnis**  
**Company Secretary**



Encl: a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Centrum Financial Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	47,39,130	5.87%	5.87%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>47,39,130</b>	<b>5.87%</b>	<b>5.87%</b>
<b>Details of acquisition/sale</b>			
<del>a) Shares carrying voting rights acquired/sold</del>			
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
d) Shares encumbered /invoked/released by the acquirer	7,50,000 (17.10.2017)	0.93%	0.93%
	5,00,000 (11.01.2018)	0.62%	0.62%
	15,49,130 (15.01.2018)	1.92%	1.92%
<b>Total (a+b+c+/-d)</b>	<b>27,99,130</b>	<b>3.47%</b>	<b>3.47%</b>

<b>After the acquisition/sale, holding of:</b>			
a) <del>Shares carrying voting rights</del>	Nil	Nil	Nil
b) Shares encumbered with the acquirer	19,40,000	2.40%	2.40%
e) <del>VRs otherwise than by shares</del>	Nil	Nil	Nil
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>19,40,000</b>	<b>2.40%</b>	<b>2.40%</b>
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of encumbrance		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>No of shares released</b>	<b>Date</b>	<b>%</b>
	750,000	17/10/2017	0.93%
	500,000	11/01/2018	0.62%
	15,49,130	15/01/2018	1.92%
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 80,71,67,480		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 80,71,67,480		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 80,71,67,480		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: January 16, 2018



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