



January 08, 2018

To

Department of Corporate Service  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: - Revised disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mr. Sunil J. Pathare.**

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The Company has received revised Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 on January 06, 2018 relating to Release of pledge of 55,00,000 Equity Shares of Rs.2/- each of VIP Clothing Limited (Formerly known as Maxwell Industries Limited) ("Company") held by Mr. Sunil J. Pathare, promoter of the Company, on repayment of loan to IIFL Wealth Finance Limited on December 22, 2017 by the Company.

Requested you to kindly take the same on your record and acknowledge the same.

Thanking you.

Yours faithfully  
**For VIP Clothing Limited**  
(Formerly known as Maxwell Industries Limited)

Chief Financial Officer and Company Secretary  
Encl : As above.



**VIP Clothing Ltd.**

(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,  
Andheri (E), Mumbai - 400 093. India.

CIN : L18101MH1991PLC059804

T: +91 (22) 28257624 /27/33  
F: +91 (22) 28371023  
Export Div. T: +91 (22) 28256788  
F: +91 (22) 28371024

E : info@viporg.com  
W : www.vipclothing.in

Sunil J. Pathare  
"Sai Kunj", Thangepath  
Sindigate, Murbad Road,  
Kalyan - 421 301

January 06, 2018

To

Department of Corporate Service  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai - 400 001.

**Kind Attn: Mr. Rakesh Parekh**

Dear Sir/Madam,

**Sub: - : Revised disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

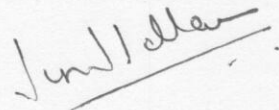
With reference to the disclosure submitted under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Regulations") to the stock exchange on December 27, 2017, VIP Clothing Limited (Formerly known as Maxwell Industries Limited) (the "Company") is in receipt of an email dated January 1, 2018 from your good offices stating that in the disclosure "Reason for encumbrance not given".

In this regard please find attached herewith the revised disclosure under Regulation 31 of SEBI Regulations stating the reason for release of pledge on 55,00,000 Equity Shares of Rs.2/- each of the Company held by the undersigned.

Kindly take the revised disclosure on your record and acknowledge the same.

Thanking you.

Yours faithfully



**Sunil J. Pathare**

Encl : As above

CC: To  
Compliance Officer  
VIP Clothing Limited  
(Formerly known as Maxwell Industries Limited)  
C-6, Road No.22, MIDC, Andheri (East),  
Mumbai - 40 0093

**Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC) **VIP Clothing Limited (Formerly known as Maxwell Industries Limited)**

Names of the stock exchanges where the shares of the target company are listed **BSE Ltd and National Stock Exchange of India Limited**

Date of reporting **27-12-2017 (Revised Reporting Date - 06-01-2018)**

Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked **Mr. Sunil J. Pathare**

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company -1	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}				
			Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance		Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital
Sunil Jaykumar Pathare	1,67,42,008	20.27	55,00,000	6.66	Release of pledge upon re-payment of loan to IHFL Wealth Finance Limited on 22-12-2017.	26-12-2017	Pledge	N.A	55,00,000	6.66	IHFL Wealth Finance Limited	-	-
Kapil J Pathare	1,48,15,548	17.94	-	-	-	-	-	-	-	-	-	-	-
Lalita Jaykumar Pathare	1,03,07,937	12.48	-	-	-	-	-	-	-	-	-	-	-
Heena S Pathare	8,34,443	1.01	-	-	-	-	-	-	-	-	-	-	-
Ashwini Kapil Pathare	6,87,138	0.83	-	-	-	-	-	-	-	-	-	-	-
Late Jaykumar Pathare	1,15,500	0.14	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>4,35,02,574</b>	<b>52.67</b>	<b>55,00,000</b>	<b>6.66</b>					<b>55,00,000</b>	<b>6.66</b>		<b>-</b>	<b>-</b>

Signature of the Authorized Signatory:  Sunil Pathare

Chairman and Managing Director

Place : Mumbai

Date : 06-01-2018

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender