

BAMBINO AGRO INDUSTRIES LIMITED

CIN NO.L15440TG1983PLC004363

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2017

PART - I (Rs. In Lacs except earning per share)

PARTICULARS		3 Months ended	Corresponding	Preceding	6 Months ended	6 Months ended	Twelve
		30.09.2017	3 Months ended	3 Months ended	30.09.2017	30.09.2016	Months ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Revenue from sale of Products and services	(i)	5575.77	7367.71	2765.64	8341.41	13393.45	20199.86
Other operating revenue	(ii)	-	-	-	-	-	-
Revenue from operations (i+ii)	1	5575.77	7367.71	2765.64	8341.41	13393.45	20199.86
Other Income	2	19.44	223.35	43.60	63.04	405.38	592.20
Total Income (1+2)	3	5595.21	7591.06	2809.24	8404.45	13798.83	20792.06
Expenses							
a) Cost of Materials consumed		2337.90	2644.74	1471.03	3808.93	4613.08	8001.81
b) Purchase of Stock-in-Trade		1070.20	2105.82	137.55	1207.75	3907.98	4352.14
c) Changes in Inventories of Finished Goods,Work in Progress		347.09	-99.64	-466.10	-119.01	137.94	625.36
d) Employee benefits expense		443.76	539.94	458.52	902.28	1021.30	2074.92
e) Finance costs		174.43	235.25	219.71	394.14	468.68	873.05
g) Depreciation and Amortisation expenses		70.20	66.98	70.01	140.21	137.80	274.56
h) Other expenditure		857.32	1699.50	766.45	1623.77	2887.80	4084.54
Total Expenses	4	5300.90	7192.59	2657.17	7958.07	13174.58	20286.38
PROFIT BEFORE TAX(3-4)	5	294.31	398.47	152.07	446.38	624.25	505.68
Tax Expense	6						
a) Current Tax		56.06	116.25	45.80	101.86	190.90	115.36
b) Deferred Tax		18.12	8.41	4.60	22.72	15.49	51.46
		74.18	124.66	50.40	124.58	206.39	166.82
PROFIT FOR THE PERIOD (5-6)	7	220.13	273.81	101.67	321.80	417.86	338.86
Other Comprehensive Income	8	-	(10.20)	(9.55)	(9.55)	(18.95)	-
Total Comprehensive Income (7+8)	9	220.13	263.61	92.12	312.25	398.91	338.86
PAID UP EQUITY SHARE CAPITAL	10	800.88	800.88	800.88	800.88	800.88	800.88
(Ordinary shares of Rs. 10/- each)							
Reserves excluding revaluation reserves	11						3883.41
Earnings Per share (of Rs.10/-each)(not annualised)	12	2.75	3.29	1.15	3.90	4.98	4.23
(a) Basic Rs.		2.75	3.29	1.15	3.90	4.98	4.23
(b) Diluted Rs.							



Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Particulars	Quarter ended	Half year ended
	30/09/2016	30/09/2016
	Rs. In lakhs	Rs. In lakhs
Net profit as per Previous GAAP (Indian GAAP)	273.81	417.86
Add/(Less) Adjustment on account of:		
Actuarial gains/(losses) on defined benefit obligations recognised in other comprehensive income.	(10.20)	(18.95)
Net Profit/(Loss) as per Ind AS	263.61	398.91
Other comprehensive income (net of tax)	0	0
Total comprehensive income for the quarter	263.61	398.91

The Ind-AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.



BAMBINO AGRO INDUSTRIES LIMITED		
BALANCE SHEET		
PARTICULARS	(Rs. In Lakhs)	
	As at current half year end 30.09.2017	As at Previous year end 31.03.2017
	(Unaudited)	(Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property Plant and Equipment	4683.99	4730.46
(b) Capital work-in-Progress	10.86	0
(c) Intangible assets	-	-
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Investments	195.49	195.49
(ii) Loans	-	-
(iii) Others	-	-
(f) Other non-current assets	-	-
Non-Current Assets	4890.34	4925.95
2 Current Assets		
(a) Inventories	9196.39	8705.62
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	701.48	362.57
(iii) Cash and cash equivalents	11.36	8.95
(iv) Other Bank Balances	285.19	244.54
(v) Loans	846.72	786.19
(vi) Others	-	-
(c) Other current assets	44.57	67.60
Current Assets	11087.71	10175.47
TOTAL ASSETS	15978.05	15101.42
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	800.88	800.88
(b) Other Equity	4205.21	3883.41
Equity	5006.09	4684.29
1 NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2793.29	3456.99
(ii) Other financial liabilities	-	-
(b) Provisions	79.26	79.26
(c) Deferred tax liabilities (Net)	382.96	360.24
(d) Other non-current liabilities	201.67	207.19
Non-Current Liabilities	3457.18	4103.68
2 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3835.88	2121.55
(ii) Trade Payables	2564.92	2279.85
(iii) Other financial liabilities	-	-
(b) Other current liabilities	640.76	1383.17
(c) Provisions	473.22	528.88
(d) Current Tax Liabilities	-	-
Current Liabilities	7514.78	6313.45
TOTAL EQUITY AND LIABILITIES	15978.05	15101.42

Notes:

1. Above unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company as its meeting held on November 13, 2017 and are subjected to limited review by Statutory Auditors.

2. Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the entire operation of the Company related to one segment, i.e. Manufacturing of Pasta products.

3. Approval for sale of Plant and Machinery of Indore and Bibinagar, obtained from the shareholders through Postal ballot dt. 26.06.17 is yet to be given effect to.

4. Turnover for the previous quarter ended 30.06.2017 is net of central excise. For the quarter ended 30.09.2017 with the abolition of central excise and implementation of GST with effective from 01.07.2017, the Turnover is exclusive of GST. Hence the Turnover figures are not comparable.

Place: Secunderabad
Date: 13.11.2017



For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED

M. Kishan Rao
M. KISHAN RAO
CHAIRMAN & MANAGING DIRECTOR
Din No. 02425967