

Elpro International Ltd

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CIN : L51505MH1962PLC012425

Date: 25 January, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Sub: Intimation of acquisition - under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has today acquired 13.80% shareholding in its existing subsidiary Elpro Estates Limited. Post the said acquisition, Elpro Estates Limited become Wholly Owned Subsidiary to the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For ELPRO INTERNATIONAL LIMITED


Binal Khosla
Company Secretary



Encl.: a/a

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	Elpro Estates Limited (an existing subsidiary company of the acquirer, Elpro International Limited)
b)	<p>whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	No
c)	industry to which the entity being acquired belongs;	Development of real estate projects
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	To consolidate shareholding in Elpro Estates Limited and provide exit to financial investor
e)	brief details of any governmental or regulatory approvals required for the acquisition;	No approval required
f)	indicative time period for completion of the acquisition;	Transaction completed
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash



h)	cost of acquisition or the price at which the shares are acquired;	Rs 1249.30 per equity share
i)	percentage of shareholding / control acquired and / or number of shares acquired;	13.80% shareholding
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Elpro Estates Limited is engaged in real estate development and currently developing a Mall in Chinchwad, Pune. The company was incorporated on 22.02.2000 in the state of Maharashtra

