

Intellect/SEC/2017 -18

January 30, 2018

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| <p>1. The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.</p> | <p>Scrip Code :
INTELLECT</p> |
| <p>2. The Bombay Stock Exchange Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalai Street, Fort, Mumbai – 400 001.</p> | <p>Scrip Code :
538835</p> |

Dear Sirs,

Sub: Grant of Stock Options under the Intellect Stock Option Plan (ISOP) 2015 and 2016

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on January 30, 2018, the following Options have been granted to 62 (Sixty Two) associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
Swarnam 101 - ISOP 2015	160,000	17	157.55
Swarnam 101 – ISOP 2016	380,000	45	148.79

The Grant Price has been arrived on the following basis :

Swarnam 101 – ISOP 2015 : Market Price : Rs. 175.05 less 10% discount = Rs. 157.55

Swarnam 101 – ISOP 2016 : Market Price : Rs. 175.05 less 15% discount = Rs. 148.79

The vesting schedule from the date of grant is as follows:

From the Date of Grant	Swarnam 101 – ISOP 2015	Swarnam 101 – ISOP 2016
At the end of Year 1	10%	10%
At the end of Year 2	15%	15%
At the end of Year 3	20%	20%
At the end of Year 4	25%	25%
At the end of Year 5	30%	30%

On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme. We request you to take this information on record.

for Intellect Design Arena Limited


V V Naresh
Company Secretary and Compliance Officer



Intellect Design Arena Limited

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