



GRAVITA INDIA LTD.

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CIN : L29308RJ1992PLCO06870

30th January, 2018

GIL/2017-18/160

To, The Listing Department The National Stock Exchange Of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Press Release for Un-audited Financial Results for the Quarter and Nine-months ended 31st December, 2017

Dear Sir/Madam,

With reference to the cited subject, please find enclosed Press Release for Un-audited Financial Results for the Quarter and Nine-months ended 31st December, 2017.

Kindly take the above on your records and oblige.

Yours Faithfully

For Gravita India Limited

Nitin Gupta

Nitin Gupta
(Company Secretary)
ACS-31533



Encl.: As above

Press Release

- **Gravita India Q3 PAT jumps to Rs. 10.20 cr from Rs.7.60 cr**
- **Gravita Q3 sales surge to Rs. 240.89 cr from Rs.175.54 cr**
- **Bestowed with Best Employer Award 2016**
- **Felicitated with Non-Ferrous Best Performance Award**
- **Received status of Authorized Economic Operator holder**

Consolidated Financial Performance for Q3FY18 vs Q3FY17

- Revenue of Rs. 240.89 crore v/s. Rs. 175.54 crore [\uparrow 37 %]
- EBITDA before exceptional items of Rs. 19.06 crore v/s. Rs. 13.14 crore [\uparrow 45%]
- PAT at Rs. 10.20 crore v/s. Rs. 7.60 crore [\uparrow 34 %]
- EPS of Rs. 1.49 v/s. EPS of Rs. 1.11

Jaipur, January 30, 2018: Gravita India Limited (NSE: GRAVITA, BSE: 533282), the country's leading metal recycler, reported a 34 % rise in third quarter profit on the back of rising capacity and improved operational efficiency.

Gravita's Profit after Tax (PAT) surged to Rs. 10.20 crore as against Rs. 7.60 crore for the corresponding quarter last year.

PAT margin stood at 4.23 % in Q3FY18 versus 4.33 % in Q3FY17.

Gravita India has 11 recycling plants across the world. The revenue for the quarter ending December rose by 37 % to Rs. 240.89 crore.

EBIDTA for the October-December period stood at Rs.19.06 crore as against Rs. 13.14 crore during the same quarter last year. EBIDTA margin stood at 7.91 % in Q3FY18 as against 7.49 % in Q3FY17.

Highlights during the quarter

1. Gravita honoured with Best Employer Award 2016 for Excellence in maintaining harmonious Employer-Employee Relations by the Employers' Association Rajasthan at Jaipur in November 2017.

2. Gravita bestowed with Non-Ferrous Best Performance Award by Indian Institute of Metals (IIM) for casting and forging operations in November 2017.
3. Gravita India Limited received status of Authorized Economic Operator holder under Customs Act in October 2017.

Management Commentary:

Mr. Rajat Agrawal, Managing Director, Gravita India Limited said, “We have continuously added production capacity and improved operational efficiency at our existing facilities. This has helped in improving our performance in Q3. We will continue the momentum through the recently commenced production of Red Lead Oxide at Jaipur and order of Rs.250 crore from Luminous Power Technologies.”

About Gravita India Limited:

Gravita India Limited (www.gravitaindia.com), a leader in integrated operations of non-ferrous metals and plastics having recycling, manufacturing and Turnkey business in more than 7 countries of Asia, Africa and America Continent. The company enjoys patronage of its products in more than 40 countries.

Forward looking statement:

We have disclosed forward-looking information so that investors can comprehend the Company’s prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management’s plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as ‘anticipates’, ‘estimates’, ‘expects’, ‘projects’, ‘intends’, ‘plans’, ‘believes’ and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



For further information, please contact:

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