

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office :

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

January 18, 2018

To,
The Department of Corporate Services – CRD
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Scrip Code: 501144

Dear Sir/Madam

Sub: Unaudited Financial Results for the third quarter and nine months ended December 31, 2017


In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on today i.e. January 18, 2018 has approved the Unaudited Financial Results for the third quarter and nine months ended December 31, 2017. The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Peoples Investments Limited


S.L. Pokharna
Director


Encl.: as above

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001.

CIN : L67120MH1976PLC018836

Tel. No.- 022-22686000 Fax No. 022-2260052 Email:peoplesinvestments@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In lakhs, except for EPS)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operation	0.02	-	-	4.02	4.01
	Total Income	0.02	-	-	4.02	4.01
2	Expenses:					
	a) Professional fees	0.14	0.27	0.16	0.63	0.61
	b) Listing fees	-	-	-	2.88	2.29
	c) Audit fees	0.03	0.03	0.04	0.09	0.12
	d) Other expenditure	0.07	0.07	0.16	0.30	0.61
	Total Expenses	0.24	0.37	0.36	3.90	3.63
3	Profit/(Loss) before tax (1 - 2)	(0.22)	(0.37)	(0.36)	0.12	0.38
4	Tax expense/(credit) - Current tax	(0.04)	(0.07)	0.05	0.03	0.12
5	Net Profit/(Loss) after tax (3 - 4)	(0.18)	(0.30)	(0.41)	0.09	0.26
6	Other Comprehensive Income (net of tax)	-	-	(0.05)	-	(0.10)
7	Total Comprehensive Income for the period (5 + 6)	(0.18)	(0.30)	(0.46)	0.09	0.16
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00
9	Earning Per Share (EPS) - Basic and diluted (Not Annualised)	(0.09)	(0.15)	(0.20)	0.05	0.13

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The format of un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in lakhs)	
	Quarter ended December 31, 2016	Nine Months ended 31.12.2016
Net Profit as per previous GAAP (Indian GAAP)	(0.41)	0.26
Profit for the quarter as per IND AS	(0.41)	0.26
Other comprehensive income (net of income tax)	(0.05)	(0.10)
Total Comprehensive profit for the quarter	(0.48)	0.16

- The statement does not include Ind AS compliant statement of results for the previous year ended 31st March, 2017, as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 18th January, 2018.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- The Ind AS compliant corresponding figures for the quarter and nine months ended 31.12.2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Previous periods' figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD

S.L.POKHARNA
DIRECTOR

Place : Mumbai
Date : 18th January, 2018



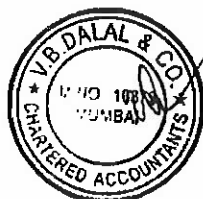
V. B. DALAL & CO.

Chartered Accountants

Office # 307, 3rd Floor, Dhanraj Industrial Estate, S. J. Marg,
Shah-Nahar Compound, Lower Parel, Mumbai - 400 013.
Phone : 2 4 9 0 0 6 1 4 / 6 1 5 Fax : 2 4 9 0 0 6 1 0
Website : www.vbdalal.com E-mail : vbdalal@vbdalal.com

The Board of Directors
Peoples Investments Limited
Mumbai

1. We have reviewed the unaudited financial results of Peoples Investments Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), and SEBI Circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderated assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:

- a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on December 31, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended December 31, 2016. As set out in note 7 to the Results, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.



Place of signature: Mumbai
Date: January 18, 2018

FOR V. B. DALAL & CO.
CHARTERED ACCOUNTANTS
F.R.No.102055W /

A handwritten signature in black ink, appearing to read "V. B. Dalal", written over the printed name below.

(V. B. DALAL)
PROPRIETOR
M.No.10373