

(Formerly known as Orchid Chemicals & Pharmaceuticals Limited)

Corp. Off.: Orchid Pharma Ltd., 'Orchid Towers' 313, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India. (Under Corporate Insolvency Resolution Process) CIN: L24222TN1992PLC022994

January 19, 2018

BSE Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

## SUB: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We had in our earlier communications informed that Orchid Pharma Limited ("the Company") is under Corporate Insolvency Resolution Process (CIRP) with effect from August 17, 2017 and the management of the affairs of the Company is vested with the Resolution Professional (RP) appointed by National Company Law Tribunal (NCLT).

As per Section 12 (1) of the Insolvency and Bankruptcy Code, 2016, the CIRP shall be completed within a period of one hundred and eighty days from the date of admission of the application to initiate such process (subject to sub- section (2) of Section 12).

Further, we would like to bring to your kind notice that the Resolution Professional (as instructed by the Committee of Creditors (CoC) vide their resolution passed at the CoC meeting) had made an application to the National Company Law Tribunal (NCLT) for extension of the moratorium period beyond 180 days.

In this regard, the Honourable National Company Law Tribunal (NCLT), Chennai bench vide their order dated January 15, 2018 have approved the extension of moratorium period by 90 days, i.e., till 14.05.2018.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

L Chandrasekai

Executive V P - Finance & Secretary