

Elpro International Ltd

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CIN : L51505MH1962PLC012425

January 22, 2018

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 504000

Dear Sir / Madam,

Sub : Outcome of the Meeting of the Rights Issue Committee of Elpro International Limited ("the Company") held on Monday, January 22, 2018, inter alia, for fixing of record date and other details with respect to proposed rights issue of equity shares ("Issue").

We wish to inform you that the Rights Issue Committee of the Company, in its Meeting held on Monday, January 22, 2018, inter alia, considered and approved the following details pertaining to the proposed rights issue of equity shares of face value of Re. 1 each:

Type of corporate action	Rights Issue of Equity Shares
Rights Entitlements Ratio	Nine (9) equity shares for every Forty (40) Equity shares (9:40) held by the shareholders as on the Record Date ("Eligible Shareholders"), with a right to renounce.
Issue price per Rights Equity Share	Issue price of Rs. 32.10 (including a premium of Rs. 31.10 per Rights Equity Share) for every Rights Equity Share of face value of Re. 1 each.
Size of the Issue	3,11,28,820 equity shares of Re. 1 each at a price of Rs. 32.10 (including a premium of Rs. 31.10) per Rights Equity Share aggregating to Rs. 99,92,35,122.
Terms of payment	Full amount of Rs. 32.10 per Rights Equity Share is payable on submission of the application by the Eligible Shareholder. The payment towards each Rights Equity Share will be

	<p>applied as under:</p> <p>Re. 1 towards share capital; and</p> <p>Rs. 31.10 towards securities premium</p>
Record Date	Friday, February 9, 2018 shall be the record date for the purpose of ascertaining the eligible equity shareholders for the proposed Rights Issue.
Fractional entitlements	Fractional entitlement if any will be rounded off to the next higher integer and the share required for the same will be adjusted from promoter's entitlement in the rights issue.

the Meeting of Rights Issue Committee concluded at 5.00pm

In this regard we are enclosing the following documents:

1. Observation letter no. SEBI/HO/CFD/DIL1/OW/P/2018/1336/1 dated January 12, 2018 received from SEBI.
2. In-principle listing approval letter no. DCS/RIGHTS/SV/FIP/2367/2017-18 dated November 21, 2017 from BSE Limited.

You are requested to take the above details on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

for Elpro International Limited


Binal Khosla
 Company Secretary

