Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel:91-22-6115 5300.Fax: 91-22-2287 5197;E-mail:cs@jaicorpindia.com/

E-mail for investors:cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

January 11, 2018

Mr. Rishikesh Tamaskar/ Mr. Yogendra Daxini, Deputy General Manager / Senior Manager, Surveillance, BSE Limited.

Mr. Avishkar Naik, Assistant Vice President, Surveillance, National Stock Exchange of India Limited.

Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015

Sub.: Clarification/ Confirmation on news item appearing in "Media/Publication" "www.business-standard.com"

Dear Sirs,

This has reference to letters bearing No. L/SURV/ONL/RV/RD/(2017-2018)/255 dated January 11, 2018 and NSE/ CM/ Surveillance/7287 both dated January 11, 2018 from BSE Limited and National Stock Exchange of India Limited respectively.

The news item in "Business Standard, Mumbai (City)" dated Thursday, January 11, 2018 titled: "Ambani Eyes Jai Corp's stake in NMSEZ" is purely speculative and does not quote any source attributable to the Company.

We have no information as to the reason for the increase in share price of the Company's shares on the Stock Exchanges on January 11, 2018.

Kindly acknowledge receipt. Thanking you, Yours faithfully For Jai Corp Limited

Company Secretary