

**UPDATE ON THE RESULTS OF REVISED E-VOTING ON THE RESOLUTIONS PUT TO VOTE IN THE
EIGHTH MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF
EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process)
HELD ON JANUARY 09, 2018**

JANUARY 16, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 532696

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - EDUCOMP

Re: Update on the result of the revised voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the eighth meeting of the Committee of Creditors ('CoC') of EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process) was held on Tuesday, 09th day of January 2018 at 11:00 a.m. at Mapple Emerald, National Highway-8, Rajokri, New Delhi - 110 038.

The Chairman informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, if all Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The e-voting facility for voting on various resolutions finalised in the meeting was opted as all the members of the CoC were not present (in person or through audio/video conferencing) at the meeting.

Accordingly, in this regard the outcome of the initial e-voting results was published on the website of the stock exchange, however, subsequently, it was observed and confirmed by some members of the CoC, who intended to vote in favour of the resolution(s) put to vote in the eighth meeting of the CoC of the Company, that they were unable to do so, due to some system error or technical glitch, and as a result, their vote was not recognised by system. The said members had further requested me (Mr. Mahender Kumar Khandelwal, the Resolution professional of Educomp Solutions Limited (under Corporate Insolvency Resolution Process) (the "RP")) to consider a "Yes" vote for the resolutions and accordingly revise voting results.

However, the resolution put to vote assume significant importance from the perspective of,

1. To Committee of Creditors & RP in being transparent in laying down a basis & mechanism of Evaluation of Resolution Plan (as is mandated under Law),
2. To Resolution Applicants in submitting the resolution plan according to above, and
3. To Process Advisor to evaluate the plan in most rightful manner

Accordingly, in compliance of fair voting mandated under the Code through electronic means, I was of the view that the resolutions may be put to vote again instead of accepting voting advised by select members, and an addendum/ revised E-voting call may be issued on circumstances leading to same along with voting results.

In this regard, please find enclosed the following outcome of revised E-Voting:

1. The RP had sought the approval of the members of the CoC for revised resolution plan evaluation criteria as suggested by PricewaterhouseCoopers Private Limited for evaluation of resolution plans to be submitted by resolution applicants, the score matrix and suitable weightage for each parameter and authorize the resolution professional to communicate further details pertaining to the resolution plan evaluation criteria to the recipients of the process document, by way of an addendum.

Result: The same was approved by the members with requisite majority.



2. The RP had sought the authorization of the members of the CoC to hold the meeting of the CoC at shorter notice of not less than 3 (three) days.

Result: The same was approved by the members with requisite majority.

Sd/-

Mr. Mahender Kumar Khandelwal

Resolution Professional in the matter of Educomp Solutions Limited

Email: mahenderkhandelwal@bdo.in

Registration no. IBBI/IPA-001/IP-P00033/2016-17/10086

Date: January 16, 2018

Place: Delhi