



10th January, 2018

Corporate Relations Department

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 506194

Class of Security: Equity

**Listing Compliance Department** 

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP

Series: EQ

Dear Sir/Madam

Sub: Arihant Vatika Realty Private Limited (Subsidiary of the Company) has received the Approval of Plan/Commencement Certificate for Construction and Implementation of its project named as "ARIHANT ANAIKA PHASE II" located at Taloja, Navi Mumbai:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to hereby inform and intimate to the Stock Exchanges and all Stakeholders that the Company, Arihant Superstructures Limited, have announced that one of its Subsidiary named as Arihant Vatika Realty Private Limited has in normal course of business, received a Plan approval and the Commencement Certificate from Panvel Municipal Corporation for Implementation of its project named as "ARIHANT ANAIKA PHASE II".

In this Regard a Press Release by the Company is enclosed herewith for the information of the exchanges.

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You,

Yours faithfully,

For Arihant Superstructures Limited

Nimish Shah Whole Time Director

DIN: 03036904

302, Persipolis Building, Plot No. 74, Sector-17,

Vashi, Navi Mumbai-400 703.

Tel.: 022 4111 3333 022 2788 2941-45

Fax: 022 2788 2946

Website: www.asl.net.in Email : info@asl.net.in



## PRESS RELEASE

10th January, 2018: Arihant Superstructures Ltd. (ASL) a leading affordable housing Company plans to deliver about 12,500 homes in the Mumbai MMR and the Jodhpur regions in the next 7 years. Of these, about 10,792 homes are of the size of 60 square meters and below and are thus categorized in the affordable housing segment. It plans to launch these homes in phases of construction across a total of 15 projects in the next 7 years. ASL group recently launched its flagship project "ARIHANT ASPIRE" at Palaspe, Panvel which achieved 267 unit sales out of 650 opened in the initial phase. The market responded appreciating ASL's correct pricing strategy.

Also, the group has received project plan approval and commencement certificate for Phase II of its project – "ARIHANT ANAIKA" in Taloja. The group is scheduled to launch this project of 270 flats on 19th January, 2018. These flats require small capex.

Mr. Ashok Chhajer, Chairman & Managing Director, ASL, said, "This approval is a confirmation to our commitment to play an important role in the 'Housing for All by 2022 Mission' of the honorable Prime Minister and we shall continue on this path in the year 2018."

## About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Mumbai MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8000 homes amounting to 7 Mn sq. ft. across 50 projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL is recognized as top 50 brands of Mumbai in the business to consumer (B2C) category.

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

For further information contact:

Sheetal Agarwal Email: sheetal.agarwal@asl.net.in Phone: +91 22 4111 3333

