



OM METALS INFRAPROJECTS LTD.

(Formerly Om Metals Ltd.)

NBCC PLAZA, TOWER - III, 4TH FLOOR, SECTOR - 5, PUSHP VIHAR, SAKET,
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CIN : L27203RJ1971PLC003414



IRQS



MGMT SYS.
RvA C 071

AN ISO 9001:2008 Certified Co.

Date: 22nd January, 2018

To,

Corporate Service Department, Bombay Stock Exchange, PhirozeJeejeebhy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G BandraKurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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CORPORATE ANNOUNCEMENT

Om Metals reach compromise /settlement with Jaipur based realty developer in a prestigious land of 56000 sqmt in Viswa Karma Industrial Area (VKIA) Jaipur

Om Metals Infotech Pvt. Ltd. (OMIPL) – 50% associate of our wholly owned subsidiary Om Metals Real Estate Pvt Ltd. owns a land in Jaipur.

Om Metals Infraprojects Limited announces that its associate company M/s Om Metals Infotech Pvt. Ltd. (OMIPL) has secured compromise /settlement with M/s Riya Garments who have agreed to withdraw their claim on the said land from the High Court of Rajasthan. This land was purchased by us in an auction from IDBI bank in year 2006-07 and M/s Riya garments challenged the sale .

The execution of settlement agreement shall be presented to the High Court of Rajasthan and the same will take place in some time.

This 56000 sqmt land , which has been in our possession since the date of purchase ,is well located in city of Jaipur and has potential of being developed as Residential/commercial subject to approval from appropriate authorities.

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About Om Metals Infraprojects Limited

Om Metals Infraprojects Limited is one of a leading diversified group of companies having business interests into various fields covering engineering construction (EPC) of Hydro mechanical components in dams /canals /barrages and other infrastructure projects including civil structures, road projects , irrigation, water storage and pipe line laying and smart city projects. Our core business is providing turnkey EPC solutions for Engineering and construction of dams, Hydropower and irrigation projects in India and Abroad.


We also have a land bank which comprises our real estate division and has good revenue and monetisation visibility. Om Metals has marquee land bank in Mumbai, Jaipur, Kota, Faridabad and Hyderabad where at certain location a Residential integrated housing construction is being undertaken while in others we are yet to start any activities.

Presently total area under Residential construction is appx 1.3 mn sq ft and we have potential of developing 2 mn sq ft more in coming years subject to market dynamics and statutory approvals from appropriate authorities.

Om Metals has group turnover of appx 3 bn INR from core business and the revenue expected from sale of housing in ongoing developments is appx 8 bn INR in next 3 years on standalone/consolidated basis.

Om Metals is mainly focussed on engineering infrastructure activities and our real estate activities are opportunistic and non core and have not been leveraged for debts.

For Om Metals Infraprojects Limited



Dharam Prakash Kothari
Chairman
DIN: 00200342