



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/2018
Dated 01.01.2018

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: SSWL registers 44% growth in Revenue, helped by truck Sales in December 2017

Dear Sir,

SSWL achieved total wheel rim sales of 10.98 Lacs Vs 10.18 Lacs in December 2017 representing a growth of 8% YoY. The volumes of truck segment helped post healthy revenue growth for the company.

Chennai car plant registers Highest Sales Ever for the company

In terms of Value, the company has achieved gross turnover of Rs 158.73 Crs in December 2017 Vs 109.89 Crs in December 2016, there by recording a growth of 44% and achieved Net turnover of Rs.127.32 Crs in December 2017 Vs Rs.98.97 Crs in December 2016, recording a growth of 29%.

Segment wise Breakup of growth

| Segment | December Growth (YoY) |
|----------------|-----------------------|
| Passenger Car | +3% |
| 2&3 Wheelers | +2% |
| Tractor | +22% |
| Truck | +23% |
| Exports | +14% |
| Overall | +8% |

Passenger car segment volumes grew by 3% in December 2017 YoY. The PV volumes grew by 3% as the car sales still is at highest base and growth tapers due to very high base. The month had 2 routine major customer shutdown impacting the growth.

Tractor volumes fell by 22% in December 2017 YoY. The tractor segment saw a 22% YoY growth despite the seasonal factors. The seasonality factor will improve from January onwards and the growth will around 20% for the last quarter.



Works & Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V , Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376

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LCV & MHCV segment volumes grew by 23% YoY in December 2017. The CV segment saw robust growth clearly beating the industry trends and we expect this momentum to be maintained for this financial year. We expect to see very high traction in truck segment in q4 and will clearly outperform the industry trends.

2&3 wheelers segment grew by 2% in December 2017 YoY. This segment saw muted growth post major maintenance shutdown by major customers in December.

Exports volumes grew by 14% in December 2017. Exports shipments saw a consistent show all across the territories and we expect this growth to be consistently trending higher based on new truck wheel plant sales adding to the volumes

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Mohan Joshi
(Chief Investor Relations Officer)

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