



4th January, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: "Idea Cellular Limited" (IDEA / 532822)

We wish to inform you that the Board of Directors of Idea Cellular Limited (**Company**) at its meeting held today, 4th January 2018, has, subject to the approval of the shareholders of the Company in General Meeting, approved the issuance of upto 32,66,33,165 equity shares of face value of Rs. 10/- each at an issue price of Rs. 99.50 per equity share (including a premium of Rs. 89.50 per equity share) to Birla TMT Holdings Private Limited and/ or Elaine Investments Pte. Ltd., Singapore and/or Oriana Investments Pte. Ltd., Singapore and/or Surya Kiran Investments Pte. Ltd., Singapore (**Proposed Allottees**) on a preferential basis for an aggregate consideration of upto Rs.3,250 crores (Rupees three thousand two hundred and fifty crores). The issue price of Rs. 99.50 per equity share has been determined in accordance with Regulation 76 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

The Board has also approved convening of an extraordinary general meeting of the Company on Tuesday, 30th January, 2018, inter-alia, to approve the issue of equity shares to the Proposed Allottees on a preferential basis. Accordingly, the relevant date for determination of the price of the equity shares is 29th December, 2017.

The Board has also constituted a Committee of Directors to evaluate potential routes for raising further capital of up to Rs. 3,500 crores such as further preferential issue, qualified institutions placement, rights issue, etc. Appropriate disclosures will be made if and when the Board approves such issuance of further capital.

The meeting of the Board of Directors of the Company commenced at 12:30 P.M. and concluded at 1:30 P.M. .

A copy of the press release being issued to media is enclosed.

The above is for information and dissemination to the members.

Thanking you,

Yours truly,
For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary





Media Release

Mumbai – January 04, 2018

Issue of Equity Shares on Preferential Basis to Aditya Birla Group (Promoter Group) Entities for Rs. 32,500 million

The Board of Directors of Idea Cellular Limited (Idea), today approved issuance of ~326.6 million equity shares (face value of Rs. 10 per share) at a price of Rs. 99.50 per share (in accordance with SEBI ICDR Regulations) on preferential basis to the Promoter group entities Birla TMT Holdings Private Limited / Elaine Investments Pte. Ltd. (Singapore) / Oriana Investments Pte. Ltd. (Singapore) / Surya Kiran Investments Pte. Ltd. (Singapore). The aggregate capital infusion will be of Rs. 32,500 million.

Mr. Kumar Mangalam Birla, Chairman, Idea Cellular Limited said: “The Aditya Birla Group remains committed towards the telecom business. The group is in the process of creating a large digital infrastructure and to contribute significantly towards fulfilment of the ‘Digital India’ vision of the Hon’ble Prime Minister. At a time when the telecom industry is going through a challenging environment, this equity infusion by the Group in Idea is another step towards reinforcing the group’s commitment.”

The above equity issue is subject to shareholders and other regulatory approvals. The Extraordinary General Meeting (EGM) of shareholders is to be convened on January 30, 2018. The issue is expected to complete by early February, 2018, post which the shareholding of Promoter group in Idea will increase to ~47.2% from existing level of ~42.4%.

Separately, the Board has also constituted a committee of Board members to evaluate potential routes for raising further capital of up to Rs. 35,000 million including, among others, further Preferential Issue, Qualified Institutional Placement (QIP), Rights Issue. Appropriate disclosures will be made once the Board approves such issuance of additional capital based on the recommendations of the Committee. The proposed capital raising along with recent announcement of Idea’s standalone towers sale to ATC and the potential monetization of Idea’s 11.15% stake in Indus Towers, will augment the long term capital resources of the Company.

Idea remains committed to participate in Digital opportunities and is aggressively expanding its wireless broadband coverage and capacity, with focus on 4G services. During the first nine months of the financial year 2017-18 Idea has added over 33,500 wireless broadband sites and the current ~ 143,500 broadband sites now cover ~ 620 million Indian population (~52% of population). Idea is also moving fast to launch its VoLTE services during calendar year 2018.



ADITYA BIRLA GROUP

About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator in India with a Revenue Market Share of 16.2% (Q2FY18). Idea is listed on the National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India. Idea is part of the Aditya Birla Group, which is one of the largest business groups in India. The Aditya Birla Group is a conglomerate with operations in more than 35 countries and has businesses in, among others, mobile telecommunications, metals and mining, cement, carbon black, textiles, garments, chemicals, fertilizers and financial services industries.

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