



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 19-01-2018

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza” 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

Sub: Affirmation of Credit rating

With reference to above, please be informed that India Rating and Research (Ind-Ra) has affirmed Aarvee Denims and Exports Limited's (ADEL) term deposit programme as follows:

Instrument Type	Limits (Rs. In Million)	Rating	Rating Action
Term Deposit Programme	INR 750	IND tA-/Negative	Affirmed

Please take the same on your record.

Thanking you,
Yours faithfully,

For, Aarvee Denims and Exports Ltd.

Vinod P. Arora
Chairman and Managing Director (DIN: 00007065)

