

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

31st January, 2018

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

Sub.: Submission of Unaudited Financial results for the quarter ended 31st December, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

It is hereby informed that a meeting of the Board of Directors of the Company was held on Wednesday, 31st January, 2018 at the Corporate Office of the Company to consider and take on record, inter alia, the unaudited financial Results of the Company for the quarter ended 31st December, 2017.

At the said meeting, the unaudited results were adopted and approved, which are attached herewith along with the Limited Review report.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For, K Z LEASING AND FINANCE LIMITED


Managing Director,
Pravinkumar Patel
(Din: 00841628)



Encl: As above

Ranjit I. Galledar

B.Com., F.C.A



Ranjit Galledar & Co.

CHARTERED ACCOUNTANTS

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Rustompura, Surat.

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ranjitgalledar@yahoo.co.in

Limited Review Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

1. We have reviewed the quarterly unaudited financial results of K Z Leasing & Finance Limited for the quarter ended 31st December, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting principles. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with applicable Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Company's (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ranjit Galledar & Co.

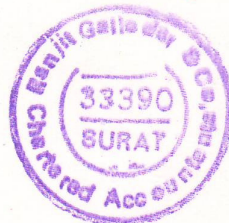
Chartered Accountants

[FRN No. 108640W]


CA Ranjit Galledar

Proprietor

M.No.: 033390



Place: Surat

Date: 31/01/2018

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Nine Months Ended		Year ended
		UNAUDITED					AUDITED
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	
1	Revenue from Operations	5.08	5.29	4.10	15.31	15.74	19.77
2	Other Income	11.36	8.72	12.17	35.29	31.61	69.21
3	Total Revenue	16.44	14.01	16.27	50.60	47.35	88.98
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-
	(d) Employee benefits expense	8.22	6.53	6.18	21.17	14.38	31.35
	(d) Finance Cost	1.02	1.16	0.08	2.97	1.33	19.03
	(e) Depreciation and amortization expense	0.07	0.03	0.04	0.19	0.12	0.29
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.97	3.35	2.15	17.77	11.84	20.99
	Total Expenses	12.28	11.07	8.45	42.10	27.67	71.66
	Earning before Interest, Tax , Depreciation and Ammortisation exp (EBITDA)	5.25	4.13	7.94	11.66	21.13	36.64
5	Profit / (Loss) before extraordinary and exceptional items and tax (3-4)	4.16	2.94	7.82	8.50	19.68	17.32
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	4.16	2.94	7.82	8.50	19.68	17.32
8	Extraordinary Items	-	-	-	-	-	-
9	Profit / (Loss) before Tax (7-8)	4.16	2.94	7.82	8.50	19.68	17.32
10	Tax Expenses						
	a) Current Tax	-	-	-	-	-	2.00
	b) Deferred Tax	-	-	-	-	-	-
	c) Tax expense for earlier years	-	-	6.36	-	6.36	6.54
11	Net Profit / (Loss) from continuing operations (9-10)	4.16	2.94	1.46	8.50	13.32	8.78
12	Net Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
13	Net profit for the Period (11 + 12)	4.16	2.94	1.46	8.50	13.32	8.78
14	Paid Up Equity Share Capital (Face value Rs.10/-)	304.12	304.12	304.12	304.12	304.12	304.12
15	Reserves Excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share:-						
	Basic	0.14	0.10	0.05	0.28	0.44	0.29
	Diluted	0.14	0.10	0.05	0.28	0.44	0.29

1 The above un-audited results have been reviewed by the audit committee of the Board and approved by the Board of directors of the company at their Board Meeting held on 31st January, 2018 i.e - Wednesday.

2 The Company has only one segment.

3 The Company has not received any complaint from investor in this quarter

4 The provision for Taxation will be made at the end of the year.

Place: Ahmedabad
Date: 31st January, 2018



By Order of the Board,
For K. Z. Leasing and Finance Limited
(Signature)
Pravinkumar Keshavlal Patel
(Chairman & Managing Director)
DIN : 00841628