

# Panasonic Carbon India Co. Ltd.

CIN : L29142TN1982PLC009560

Regd. Office : Pottipatti Plaza, 3rd Floor,  
77 (Old No. 35) Nungambakkam High Road,  
Nungambakkam, Chennai - 600 034. India.

Tel : +91 44 28275216, 28275226, 28275015  
Fax : +91 44 28263010  
[www.panasoniccarbon.co.in](http://www.panasoniccarbon.co.in)

To  
The Secretary,  
BSE Ltd,  
P. J Towers, Dalal Street, Mumbai-400001

31<sup>st</sup> January 2018

Dear Sir,

**Ref: Scrip Code: 508941 ISIN: INE013E01017**

**Sub: Outcome of the Board Meeting held on 31<sup>st</sup> January 2018**

The Board of Directors at their meeting held today at the registered office of the Company have inter alia

1. Approved the Unaudited Standalone financial results of the Company for the third quarter and nine months ended 31<sup>st</sup> December , 2017. The above said results was subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and Auditors LR Report. These financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper as required under Regulation 47 and the same are also being uploaded on the Company's Website ([www.panasoniccarbon.co.in](http://www.panasoniccarbon.co.in)) as required under Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Approved Re-appointment of Managing Director from 1<sup>st</sup> April 2018 subject to the approval of Shareholder's Meeting
3. Approved the Re-appointment of Women Director from 1<sup>st</sup> April 2018 subject to the approval of Shareholder's Meeting

The Meeting commenced at 11.30 a.m. and ended at 2.30 p.m.


This is an intimation under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the above information on record .

Thanking You,

Yours Faithfully,

**For Panasonic Carbon India Co Limited**

  
**P. Maheswari**  
Company Secretary

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED DECEMBER 31, 2017**

**Statement of Unaudited Financial results for the quarter ended December 31, 2017**

PARTICULARS	Rs. In Lakhs				
	3 months ended December 31,2017	3 months ended September 30,2017	Corresponding quarter ended December 31,2016	Year to date figure for current period ended December 31, 2017	Year to date figure for current period ended December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Income</b>					
(a) Revenue from operations	1,112.95	1,211.50	1,152.65	3,472.84	3,900.72
(b) Other income	150.09	193.92	148.90	480.46	442.69
<b>Total Income</b>	<b>1,263.04</b>	<b>1,405.42</b>	<b>1,301.55</b>	<b>3,953.30</b>	<b>4,343.41</b>
<b>2. Expenses :</b>					
(a) Cost of materials consumed	333.98	339.52	284.54	1,011.42	1,002.48
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.70	7.04	12.59	8.69	44.43
(c) Employee benefits expense	191.42	214.58	194.13	603.43	540.90
(d) Depreciation	34.19	28.49	11.05	98.38	31.59
(e) Other expenses	274.15	308.69	252.41	840.93	858.97
<b>Total expenses</b>	<b>855.44</b>	<b>898.32</b>	<b>754.72</b>	<b>2,562.85</b>	<b>2,478.37</b>
<b>3. Profit from operations before exceptional items and tax (1 - 2)</b>	<b>407.60</b>	<b>507.10</b>	<b>546.83</b>	<b>1,390.45</b>	<b>1,865.04</b>
4. Exceptional items (Refer Note 5)	-	-	-	-	136.69
<b>5. Profit before tax (3 + 4)</b>	<b>407.60</b>	<b>507.10</b>	<b>546.83</b>	<b>1,390.45</b>	<b>2,001.73</b>
<b>6. Tax expense</b>					
a. Current tax expense	63.66	168.90	191.86	391.00	674.56
d. Deferred tax	(10.30)	2.93	-	3.27	(1.09)
<b>Total tax expense</b>	<b>53.36</b>	<b>171.83</b>	<b>191.86</b>	<b>394.27</b>	<b>673.47</b>
<b>7. Profit after tax (5 - 6)</b>	<b>354.24</b>	<b>335.27</b>	<b>354.97</b>	<b>996.18</b>	<b>1,328.27</b>
<b>8. Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>5.70</b>	<b>5.28</b>	<b>11.39</b>	<b>15.22</b>
<b>9. Total Comprehensive Income (7 + 8)</b>	<b>354.24</b>	<b>340.97</b>	<b>360.25</b>	<b>1,007.57</b>	<b>1,343.48</b>
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	480	480	480	480	480
11. Reserves as per balance sheet of the previous accounting year	-	-	-	-	-
<b>12. Earnings per share (of Rs 10 each) (not annualised)</b>					
(a) Basic	7.38	6.98	7.40	20.75	27.67
(b) Diluted	7.38	6.98	7.40	20.75	27.67

For Panasonic Carbon India Co.Limited



R. Senthil Kumar  
Managing Director

Place: Chennai

Date : January 31,2018

**PANASONIC CARBON INDIA CO. LIMITED**

(CIN:L29142TN1982PLC009560)

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NUNGANBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.co.in

**Statement of Unaudited Financial results for the quarter ended December 31, 2017****Notes:**

1. The unaudited financial results for the three months and nine months ended December 31, 2017 in respect of Panasonic Carbon India Co. Limited ('the Company') have been reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on January 31, 2018. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.

2. Beginning April 01, 2017, the Company has for the first time adopted Indian Accounting Standards ("IND AS") with a transition date of April 01, 2016. These financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.

3. The Company has prepared a reconciliation of the net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles (Previous GAAP) with the total comprehensive income as reported in these financial results under IND AS. The net profit reconciliations for the quarter and nine months ended December 31, 2016 for financial results are presented below:

Net Profit Reconciliation	Rs. in Lakhs	
	Quarter ended December 31,2016	Nine months ended December 31,2016
Net Profit as per Previous GAAP	360.25	1,343.48
Add/ (Less):		
Reclassification of actuarial loss to other comprehensive income (OCI)	8.07	23.27
Income tax impact on the above adjustments	(2.79)	(8.05)
<b>Net Profit for the period as per Ind AS (A)</b>	<b>365.53</b>	<b>1,358.70</b>
Other Comprehensive Income (OCI):		
Reclassification of actuarial loss to other comprehensive income (OCI)	(8.07)	(23.27)
Income tax impact on the above adjustments	2.79	8.05
<b>Subtotal (B)</b>	<b>(5.28)</b>	<b>(15.22)</b>
<b>Total Comprehensive Income as reported under Ind AS (A + B)</b>	<b>360.25</b>	<b>1,343.48</b>

4. Segment reporting is based on "management approach" as defined in IND AS 108- Operating Segments, the chief operating decision maker evaluates the group's performance as single business namely manufacturing of carbon rods.

5. Exceptional items of Rs. 136.69 lakhs for the period ended December 31, 2016 represents profit on sale of land.

7. Previous period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification.

Place: Chennai  
Date: January 31,2018

For Panasonic Carbon India Co. Limited

R. Senthil Kumar  
Managing Director



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### Statement of Standalone Unaudited financial results for the quarter and nine months ended 31st December 2017

Particulars	Quarter Ended 31.12.2017	Nine Months Ended 31.12.2017	Quarter Ended 31.12.2016
	Unaudited		
Total Income	1,263.04	3,953.30	1,301.55
Net Profit/ (Loss) for the period (before Tax and Exceptional items)	407.60	1,390.45	546.83
Net Profit/ (Loss) for the period (before tax and after Exceptional items)	407.60	1,390.45	546.83
Net Profit/ (Loss) for the period (after tax and Exceptional items)	354.24	996.18	354.97
Total Comprehensive Income for the period	354.24	1,007.57	360.25
Equity share capital (Face Value of Rs.10/- per Share)	480.00	480.00	480.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year)	0.00	0.00	0.00
Earnings Per Share of Rs.10 each- Basic (not annualised)	7.38	20.75	7.40
Earnings Per Share of Rs.10 each- Diluted (not annualised)	7.38	20.75	7.40

**Note:** 1. The above results for the Quarter/nine months ended 31st December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 31st January 2018 and Statutory Auditors of the Company have carried out a Limited Review  
2. The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on Stock Exchange website namely www.bseindia.com and on the Company's website www.panasoniccarbon.co.in

On behalf of the Board of Directors  
For PANASONIC CARBON INDIA CO. LTD



R. SENTHIL KUMAR  
MANAGING DIRECTOR

Place : Chennai  
Date : 31st January 2018

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floor,  
No 1, Harrington Road, Chetpet,  
Chennai - 600 031, India.

Telephone : +91 44 4608 3100  
Fax : +91 44 4608 3199

## Limited Review Report to The Board of Directors of Panasonic Carbon India Co. Ltd.,

We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Panasonic Carbon India Co. Ltd. ("the Company") for the quarter and nine months ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31 December 2016 are based on previously issued financial results that were audited by the predecessor auditors (vide their unmodified review report dated 31 January 2017) as adjusted for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS') which have been reviewed by us. These adjustments reconcile the net profit for the corresponding quarter and nine months ended 31 December 2016 under the previously applicable Generally Accepted Accounting Principles with the total comprehensive income as reported in the financial results under Ind AS.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months period ended 31 December 2017 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 101248W/W-100022

  
**Raghuram Kasiviswanathan**

Partner

Membership No. 211171

Place: Chennai

Date: January 31, 2018