



Date:- January 29, 2018

To, The Manager, Listing Department The National stock exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai-MH 400051.	To, The Manager, Listing Department The BSE Ltd. P.J. Towers, Dalal Street Mumbai- MH 400001.
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Ref:-Shakti Pumps (India) Limited (ISIN INE908D01010).

BSE Code: - 531431, NSE Symbol (SHAKTIPUMP).

Subject:-Outcome of Board Meeting of the Company held on 29<sup>th</sup> January, 2018.

Meeting Started at 11:30 A. M. and Concluded at 12:30 P.M.

Dear Sir/Mam,

With reference to the captioned subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 29<sup>th</sup> January, 2018. The Board has taken inter-alia, the following decisions:-

1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the Quarter & Nine Months ended December 31, 2017.
2. The Board has approved for making investment upto Rs. 10.00 Cr. (Rupees Ten Crores only) by way of equity shares in the Company, to be incorporated in Dhaka, Bangladesh and will be a wholly Owned Subsidiary of the Company.
3. The Board has approved for making investment upto Rs. 10.00 Cr. (Rupees Ten Crores only) by way of equity shares in the Company, incorporated in Shanghai, Republic of China and will be a wholly Owned Subsidiary of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

  
Ravi Patidar  
Company Secretary  
ACS-32328



**SHAKTI PUMPS (I) LTD.**

**SHAKTI PUMPS (INDIA) LIMITED**

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

**Statement of Un- Audited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2017**

(Rs. In lacs except per share data)

S.No	Particulars	Quarter ended December 31, 2017	Quarter ended September 30, 2017	Quarter ended December 31, 2016	Nine Month ended December 31, 2017	Nine Month ended December 31, 2016
I	Revenue from operations	14,140.05	6,250.47	9,829.94	28,681.68	24,128.73
II	Other Operating Income	8.51	74.18	92.90	183.93	321.57
III	Other income	99.55	55.42	193.13	183.52	261.16
IV	<b>Total revenue (I+II+III)</b>	<b>14,248.11</b>	<b>6,380.07</b>	<b>10,115.97</b>	<b>29,059.14</b>	<b>24,711.46</b>
V	<b>Expenses</b>					
	Cost of materials consumed	8,016.22	3,494.13	5,073.15	16,738.80	13,832.63
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	312.43	(163.62)	596.66	(571.14)	(57.59)
	Employee benefits expense	1,096.67	1,058.51	973.59	3,225.95	2,963.87
	Finance costs	343.87	289.23	481.65	938.45	1,206.98
	Depreciation and amortisation expense	355.11	350.20	325.20	1,045.99	955.57
	Other expenses	1,867.56	1,094.49	1,754.15	4,720.76	4,264.30
	<b>Total expenses (V)</b>	<b>11,991.85</b>	<b>6,122.94</b>	<b>9,204.40</b>	<b>26,098.82</b>	<b>23,165.76</b>
VI	Profit/(loss) before exceptional items and tax (IV-V)	2,256.26	257.13	911.56	2,960.31	1,545.70
VII	Exceptional Items	-	-	-	-	-
VIII	Profit/ (loss) before exceptions items and tax(VI-VII)	2,256.26	257.13	911.56	2,960.31	1,545.70
IX	Tax expense:					
	(1) Current tax	648.47	79.32	276.52	882.45	469.35
	(2) Deferred tax	77.22	79.73	0.72	150.80	(7.11)
X	Profit/(loss) for the period (VIII-IX)	1,530.57	98.08	634.32	1,927.05	1,083.46
XI	Other Comprehensive Income	18.04	23.09	(100.30)	21.76	(72.09)
XII	Total Comprehensive Income for the period (X+XI)Comprising Profit (Loss) and Other comprehensive income for the period )	1,548.61	121.16	534.02	1,948.82	1,011.37
XIII	Paid-up equity share capital (Face value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
XIV	Earnings per equity share					
	(1) Basic	8.33	0.53	2.94	10.48	5.72
	(2) Diluted	8.33	0.53	2.94	10.48	5.72

Notes:-

- \* The figures for the corresponding previous quarter and nine months ended have been restated /regrouped whenever necessary, to make them comparable.
- \* First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- \* Reconciliation between financial results, as previously reported and as restated under Ind-AS are as under

S.No	Particular	Nine months ended on 31 December, 2016	Quarter ended on 31 December, 2016
		Unaudited	Unaudited
	Net profit as per Indian GAAP	1037.91	536.79
(a)	Borrowings at Amortised Cost	(33.45)	(1.93)
(b)	Remeasurement (Gain)/Loss on Defined Benefit Plans	(7.20)	(13.90)
(c)	Unrealised (Gain)/Loss impact	64.59	64.45
(d)	Deferred Tax	6.91	(0.71)
	<b>Net Profit before Other Comprehensive Income as per Ind AS</b>	<b>1,068.86</b>	<b>584.69</b>
(e)	Other Comprehensive Income (after Tax)	(57.49)	(50.67)
	<b>Total Comprehensive Income (after Tax)</b>	<b>1,011.37</b>	<b>534.02</b>

- \* The Company has only one operating segment namely, "Pump & Motors"
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January 2018. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter and nine months ended on 31st December 2017 only. The results for the quarter and nine month ended 31st December 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and nine months ended 31st December 2016 provide a true and fair review of the Company's affairs.

Place: Pithampur  
Date: 29, January, 2018

For Shakti Pumps (India) Limited

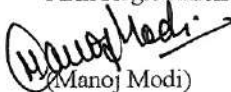
Ramesh Patil  
Whole-time Director  
Din:-00931437



To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('Statement') of Shakti Pumps (India) Limited ("the Company") for the quarter and nine months period ended 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Modi Manoj & Co.**  
Chartered Accountants  
Firm Registration Number: 030165N

  
(Manoj Modi)  
Proprietor  
Membership Number: 524225



Place: Pithampur  
Date: 29 January 2018

**SHAKTI PUMPS (INDIA) LIMITED**

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Un- Audited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2017

(Rs. In lacs except per share data)						
S.No	Particulars	Quarter ended December 31, 2017	Quarter ended September 30, 2017	Quarter ended December 31, 2016	Nine Month ended December 31, 2017	Nine Month ended December 31, 2016
I	Revenue from operations	14,766.73	6,718.79	10,408.00	30,365.51	25,802.41
II	Other Operating Income	0.99	51.32	93.00	219.63	321.90
III	Other income	99.54	55.42	161.64	183.52	261.16
IV	<b>Total revenue (I+II+III)</b>	<b>14,867.26</b>	<b>6,825.53</b>	<b>10,662.65</b>	<b>30,768.66</b>	<b>26,385.47</b>
V	<b>Expenses</b>					
	Cost of materials consumed	8,268.78	3,190.54	5,298.19	16,777.97	14,015.21
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	121.40	115.96	591.57	(373.49)	303.24
	Employee benefits expense	1,132.82	1,086.46	1,002.02	3,321.59	3,060.51
	Finance costs	354.16	300.45	498.22	970.78	1,244.33
	Depreciation and amortisation expense	355.11	350.20	325.20	1,045.99	955.57
	Other expenses	2,196.87	1,289.65	2,131.75	5,425.21	5,148.67
	<b>Total expenses (V)</b>	<b>12,429.13</b>	<b>6,333.26</b>	<b>9,846.96</b>	<b>27,168.06</b>	<b>24,727.53</b>
VI	Profit/(loss) before exceptional items and tax (IV-V)	2,438.12	492.27	815.69	3,600.60	1,657.94
VII	Exceptional Items	-	-	-	-	-
VIII	Profit/(loss) before exceptions items and tax(VI-VII)	2,438.12	492.27	815.69	3,600.60	1,657.94
IX	Tax expense:					
	(1) Current tax	693.12	110.94	404.61	997.53	597.44
	(2) Deferred tax	77.22	79.73	0.72	150.80	(7.11)
X	Profit/(loss) for the period (VIII-IX)	1,667.78	301.60	410.37	2,452.26	1,067.61
XI	Other Comprehensive Income	18.04	(5.97)	(100.30)	21.76	(72.09)
XII	Total Comprehensive Income for the period (X+XI)Comprising Profit (Loss) and Other comprehensive Income for the period )	1,685.82	295.63	310.07	2,474.02	995.52
XIII	Paid-up equity share capital (Face value: Rs. 10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
XIV	Earnings per equity share					
	(1) Basic	9.07	1.64	2.23	13.34	5.81
	(2) Diluted	9.07	1.64	2.23	13.34	5.81

Notes:

\* Standalone financial information of the Company:

Particular	Quarter ended December 31, 2017	Quarter ended September 30, 2017	Quarter ended December 31, 2016	Nine Month ended December 31, 2017	Nine Month ended December 31, 2016
Turnover	14,248.11	6,380.07	10,115.97	29,059.14	24,711.46
Profit before interest, depreciation and tax (PBIDT)	2,955.23	896.55	1,718.42	4,944.76	3,708.25
Profit before tax	2,256.26	257.13	911.56	2,960.31	1,545.70
Profit after tax	1,530.57	98.08	634.32	1,927.06	1,083.46

- \* The figures for the corresponding previous quarter and nine months ended have been restated /regrouped whenever necessary, to make them comparable.
- \* First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The reconciliation of consolidated profit between Ind AS and Indian GAAP for the quarter and nine months ended is not required as company is giving quarterly and nine months ended consolidated financial results for the first time in Ind-AS.
- \* The company operates its business through three operating segments, representing its business on the basis of geographics which are India, USA, FZE & Australia.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January 2018. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter and nine months ended on 31st December 2017 only.

Place:Pithampur  
Date: 29, January, 2018

For Shakti Pumps (India) Limited

Ramesh Patidar  
Whole-time Director  
Din:-00931437



**SHAKTI PUMPS (INDIA) LIMITED**

Information about Operating Segments:- Un- Audited Consolidated

(Rs. In lacs)

Particular	Quarter ended December 31, 2017	Quarter ended September 30, 2017	Quarter ended December 31, 2016	Nine Month ended December 31, 2017	Nine Month ended December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Segment Revenue</b>					
India	14,248.10	6,380.07	10,115.98	29,059.14	24,711.46
USA	370.96	439.83	516.16	1,427.34	1,824.66
FZE	1,108.94	674.65	829.83	2,759.17	2,242.26
Australia	14.32	8.11	17.48	25.28	50.83
<b>Total Segment Revenue</b>	<b>15,742.32</b>	<b>7,502.67</b>	<b>11,479.45</b>	<b>33,270.92</b>	<b>28,829.20</b>
Inter Segment sales	(875.06)	(677.13)	(816.80)	(2,502.26)	(2,443.73)
<b>Income from operations</b>	<b>14,867.26</b>	<b>6,825.54</b>	<b>10,662.64</b>	<b>30,768.66</b>	<b>26,385.46</b>
<b>2. Segment Results</b>					
Profit/(loss) before finance costs, Exceptional Items & Tax					
India	2,647.19	546.37	1,462.48	3,945.83	2,821.92
USA	63.43	122.38	(61.16)	341.68	294.09
FZE	81.36	122.28	(82.57)	285.79	-183.33
Australia	0.30	1.70	(4.85)	(1.92)	(30.41)
<b>Total</b>	<b>2,792.28</b>	<b>792.73</b>	<b>1,313.90</b>	<b>4,571.37</b>	<b>2,902.27</b>
Less: Finance Cost	(354.16)	(300.45)	(498.22)	(970.78)	(1,244.33)
<b>Profit before exceptional items &amp; tax</b>	<b>2,438.12</b>	<b>492.28</b>	<b>815.69</b>	<b>3,600.59</b>	<b>1,657.94</b>
Exceptional Items	-	-	-	-	-
<b>Profit before Tax</b>	<b>2,438.12</b>	<b>492.28</b>	<b>815.69</b>	<b>3,600.59</b>	<b>1,657.94</b>
<b>3. Capital Employed</b>					
(Segment Assets)					
India	39807.14	38798.83	36232.62	39807.14	36232.62
USA	1111.84	1361.73	1555.51	1111.84	1555.51
FZE	1037.68	1269.36	1486.53	1037.68	1486.53
Australia	98.49	114.05	126.78	98.49	126.78
<b>Total Segment Assets</b>	<b>42055.15</b>	<b>41543.96</b>	<b>39401.44</b>	<b>42055.15</b>	<b>39401.44</b>
(Segment Liabilities)					
India	16794.94	16506.15	18277.09	16794.94	18277.09
USA	36.77	656.40	(179.72)	36.77	(179.72)
FZE	185.77	1742.23	39.82	185.77	39.82
Australia	(233.25)	68.43	(559.08)	(233.25)	(559.08)
<b>Total Segment Liabilities</b>	<b>16784.23</b>	<b>18973.21</b>	<b>17578.11</b>	<b>16784.23</b>	<b>17578.11</b>
<b>Net Capital Employed</b>					
(Segment Assets-Segment Liabilities)					
India	719.52	22292.68	17955.54	23012.20	17955.54
USA	369.74	705.33	1735.23	1075.07	1735.23
FZE	1324.78	(472.87)	1446.70	851.91	1446.70
Australia	286.12	45.62	685.87	331.74	685.87
<b>Total Capital Employed</b>	<b>25270.92</b>	<b>22570.75</b>	<b>21823.34</b>	<b>25270.92</b>	<b>21823.34</b>

Place: Pithampur  
Date: 29, January, 2018

For Shakti Pumps (India) Limited  
  
 Ramesh Patidar  
 Whole-time Director  
 Din:-00931437  


To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('Statement') of Shakti Pumps (India) Limited ("the Company") and its Subsidiaries (the Company and its Subsidiaries together referred to as Group) for the quarter and nine months period ended 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Consolidated herein are the financial results of three subsidiaries whose net profit after tax for the quarter and nine months period ended Rs.132.82 lacs and 478.13 lacs, net capital employed at period end amounted to Rs. 2258.72 lacs respectively. Financial results of the entity have been consolidated on the basis of equity method and as certified by the management.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Modi Manoj & Co.**  
Chartered Accountants  
Firm Registration Number: 030165N

  
(Manoj Modi)  
Proprietor  
Membership Number: 524225



Place: Pithampur  
Date: 29 January 2018