

Vakrangee Limited "Vakrangee Corporate House",
Plot No. 93, Road No. 16, M.I.D.C. Marol,
Andheri (East), Mumbai - 400093, Maharashtra,
W: www.vakrangee.in | L:+91 22 2850 3412/+91 22 6776 5100
F: +91 22 28502017 | CIN: L65990MH1990PLC056669"

January 9, 2018

To,

Department of Corporate Relationship BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051s

Dear Sir,

Sub.: Grant of Options under ESOP Scheme 2014 of the Company

Ref.: Scrip Code – 511431/VAKRANGEE

We wish to inform you that vide resolution dated January 8, 2018, the Nomination and Remuneration and Compensation Committee has approved and granted 481400 number of options to eligible employees of the Company at a price of Rs. 202.28/- per option under its Vakrangee Limited Employee Stock Option Scheme 2014 (ESOP Scheme 2014).

The aforesaid grant of options and the pricing formula is in accordance with ESOP Scheme 2014 of the Company.

Kindly take the above information on your record.

Thanking You.

For Vakrangee Limited

Mehul Raval Company Secretary

(Mem. No.: A18300)