



Aro granite industries Ltd.

Date: 21.01.2018

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

Sub: Information pursuant to Clause 30(2) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 21.01.2018 has approved the Audited Financial Results for the third quarter and nine-month period ended on 31.12.2017. We are enclosing herewith a copy of the Audited Financial Results along with the Statutory Auditor's Report on the same.

The meeting commences at 12.15 P.M. and concluded at 2.45 P.M.

Kindly take the same on your record.

Thanking You

Yours faithfully
For Aro granite industries ltd.


Managing Director

Encl.: As above

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries ltd.
(100% Export Oriented Unit)
CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2017

	Particulars	Rs. in lacs											
		Quarter ended 31.12.17 Audited	Quarter ended 30.09.17 Audited	Quarter ended 31.12.16 Audited	Nine-month ended 31.12.17 Audited	Nine-month ended 31.12.16 Audited	Nine-month ended 31.12.15 Audited	Year ended 31.03.17 Audited					
I	Revenue from Operations	4,573.10	5,055.65	5,143.42	15,153.69	18,233.10	23,865.18						
II	Other Income	15.09	19.13	47.45	108.99	79.05	133.25						
III	Total Income (I+II)	4,588.19	5,074.78	5,190.87	15,262.68	18,312.15	23,998.43						
IV	Expenses												
	Cost of Material Consumed	3,197.76	3,700.04	3,300.51	10,441.76	11,662.85	15,524.56						
	Purchase stock-in-trade	98.13	84.69	52.70	220.74	174.37	207.59						
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(428.26)	(475.25)	(337.13)	(856.74)	(940.33)	(1,258.86)						
	Employee benefits expenses	388.21	355.20	372.38	1,087.14	1,042.68	1,463.95						
	Finance Costs	100.74	90.49	114.79	272.90	400.71	519.83						
	Depreciation and amortization Expenses	223.92	216.72	218.81	655.68	655.81	909.55						
	Other expenses	987.32	1,091.13	1,138.95	3,360.79	3,896.60	4,993.48						
V	Total Expenses(IV)	4,567.82	5,063.02	4,861.01	15,182.27	16,892.69	22,360.10						
VI	Profit/(Loss) before Exceptional Items and Tax (III-IV)	20.37	11.76	329.86	80.41	1,419.46	1,638.33						
VII	Exceptional Items	---	---	---	---	---	---						
VIII	Profit/(Loss) Before Tax (V-VI)	20.37	11.76	329.86	80.41	1,419.46	1,638.33						
	Tax Expenses												
	1. Current Tax	2.09	5.23	77.72	29.38	330.79	396.27						
	2. Deferred Tax	4.29	(30.74)	(25.38)	(31.05)	(21.97)	(20.25)						
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	13.99	37.27	277.52	82.08	1,110.64	1,262.31						
X	Profit (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00						
XI	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00						
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00						
XIII	Profit / (Loss) for the period (IX+XII)	13.99	37.27	277.52	82.08	1,110.64	1,262.31						
XIV	Other Comprehensive Income												
	A. (i) Items that will not be re-classified to profit or loss	---	---	---	---	---	---						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---						
	B. (i) Items that will be reclassified to profit or loss	2.08	4.84	0.00	6.93	0.00	0.00						
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.34	1.60	0.00	1.94	0.00	0.00						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	16.41	40.51	277.52	90.95	1,110.64	1,262.31						
XVI	Earnings per equity share (for continuing operation):												
	(a) Basic	0.11	0.26	1.81	0.59	7.26	8.25						
	(b) Diluted	0.11	0.26	1.81	0.59	7.26	8.25						

For ARO GRANITE INDUSTRIES LTD

MGR DIRECTOR

XVII	Earnings per equity share (for discontinued operation):	(a) Basic (b) Diluted	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
XVIII	Earning per equity share (for discontinued & continuing operation)	(a) Basic (b) Diluted	0.11 0.11	0.26 0.26	1.81 1.81	0.59 0.59	7.26 7.26	8.25 8.25	8.25 8.25

NOTES:

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 21.01.2018
- The Reconciliation of Net Profit reported for the Nine Months ended 31st December 2016 in accordance with Indian GAAP to total comprehensive income in accordance with IND -AS is given below

Description	Rs in Lacs
Net profit after Tax as per previous GAAP (Indian GAAP)	1,110.64
Add market Value of Investments	3.67
Less Other Bank Charges due to processing fee on loan	1.55
Tax Effect on the Above Adjustment	0.73
Net profit for the period under IND AS	1,112.03
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- The IND AS Complaint Figures of the previous Year Have not been subjected to Audit . However The Management has exercised Necessary Due diligence to ensure that such Financial Results provided a true and fair view of its affairs .
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- Consequent to the introduction of Goods & Service Tax (GST) with effect from 1st July, 2017, Central Tax, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of revenue from operations. Accordingly, the figure for the period up to 30th June, 2017 is not strictly relatable to those thereafter. Thus, revenue for the quarter ended 30th Sep, 2017 is net of GST. However, revenue for the quarter ended 30th June, 2017 , 31st March 2017 and Nine Months ended 31st December, 2016 are inclusive of excise duties. The following information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Nine month ended		
	31/12/2017	30/09/2017	30/12/2016	31/12/2017	31/12/2016	31/03/2017
Revenue Operations	4,573.10	5,141.44	5,180.52	15,290.91	18,371.39	24,051.52
GST Recovered		85.79		85.79		
Excise Duty on Sale			37.10	51.43	138.30	186.34
Revenue from Operations excluding GST/ Excise Duty	4,573.10	5,055.65	5,143.42	15,153.69	18,233.09	23,865.18

Place : Hosur
Date : 21.01.2018

For ARO GRANITE INDUSTRIES LTD

For & on behalf of the Board
-sd-
Sunil K. Arora
Managing Director


MGT. DIRECTOR

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE
FINANCIAL RESULTS**

To
The Board of Directors of
M/S ARO GRANITE INDUSTRIES LIMITED

1. We have audited the accompanying Statement of financial results of **M/S ARO GRANITE INDUSTRIES LIMITED** for the quarter and nine months period ended 31st December, 2017 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Director, has been compiled from the related standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim standalone Financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparations and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believed that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and nine months period ended December 31, 2017.

For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N



(P. K. JAIN)
Partner
M. No. 082515



Place : - Hosur
Date : 21.01.2018