



January 31, 2018

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block Bandra-Kurla Complex,
Bandra (E) Mumbai – 400 051

BSE Limited
Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001

Trading Symbol: TV18BRDCST

SCRIP CODE: 532800

Sub: Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Equity Shares and Control of Viacom18 Media Private Limited

Dear Sir,

This is to inform that the Company has entered into a definitive agreement with MTV Asia Ventures (India) Pte Ltd ('MTV Asia Ventures') for purchase of equity shares of Viacom18 Media Private Limited ("Viacom18") aggregating to one percent of Viacom18's paid-up equity capital for a cash consideration of USD 20 million.

With this acquisition, the Company will acquire control and hold 51% of the equity capital of Viacom18. Viacom Inc., the holding company of MTV Asia Ventures, will continue to hold 49% stake in Viacom18 through its subsidiaries. The transaction is a related party transaction between the two joint venture partners being done on an arms' length basis and will be completed within 30 days.

Viacom18 was founded in 2007 as a 50:50 Joint Venture between the Company and Viacom Inc., and is engaged in Media business. Viacom18 has reported total revenue of Rs. 30407 million in last financial year 2016-17 whereas its total revenue for the financial year 2015-16 and 2014-15 was Rs. 28268 million and Rs 18934 million respectively.

You are requested to take the above information on record.

Thanking you,

Yours faithfully
For TV18 Broadcast Limited


(Deepak Gupta)
Company Secretary

TV18 Broadcast Limited
(CIN – L74300MH2005PLC281753)

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