

कोचीन शिपयार्ड लिमिटेड

(भारत सरकार का श्रेणी 1 मिनिरात्रा कंपनी, पोत परिवहन मंत्रालय)



COCHIN SHIPYARD LIMITED

(A Government of India Category-1 Miniratna Company, Ministry of Shipping)

SEC/48/2017-63

January 30, 2018

To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001	To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051
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Scrip Code / Symbol : 540678 / COCHINSHIP

Subject: Press release

Dear Sir/Madam

3. We are enclosing herewith the Press Release dated January 30, 2018 to be issued by the Company which is self explanatory.

4. We request you to kindly inform your members accordingly

Thanking you

Yours faithfully

For Cochin Shipyard Limited

V Kala
Company Secretary &
Compliance Officer



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PRESS RELEASE

30 January 2018

**CONSTRUCTION OF TUNA LONG LINERS AT COCHIN SHIPYARD LIMITED
FOR BENEFICIARIES FROM TAMIL NADU**

Cochin Shipyard Limited (CSL) signed on 29th January 2018, contracts for construction of 16 nos Tuna Long Lining & Gillnetting Fishing Vessels under the diversification of trawl fishing boats from palk bay into deep sea fishing boats under Central sector on Blue Revolution Scheme of with financial assistance from Government of India and the Government of Tamil Nadu. A tripartite contract to this effect was signed and the Steel Cutting Ceremony for these 16 vessels took place at CSL this morning in the presence of Shri.Madhu S Nair, CMD-CSL, Dr. G Sameeran, IAS, Additional Director (Fisheries), Govt. of Tamil Nadu and other senior officials from Department of Fisheries, Government of Tamil Nadu, CSL &also senior officials from Central Institute of Fisheries Technology.

This is CSL's first entry into the fishing vessel construction segment. CSL, known for its capabilities in construction of big & high-end specialised vessels wishes to bring in quality, modern and efficient products to this currently unorganised sector thereby benefitting not only the fishing community, but also partnering in the effort to sustain the ecology by promoting long lining & gillnetting activities as against the highly damaging trawling that currently exists in this space. .

The current order for 16 boats, has been construed by CSL as a Pilot project as part of its attempt to venture into and understand the requirements of this sector. CSL is partnering with the Central Institute of Fisheries Technology (CIFT) in this endeavour with inspection under Indian Register of Shipping. The proposed vessel of length around 22 Mtrs is provided with Central and State subsidy to the maximum of 56 Lakhs for the selected beneficiaries of the Fisheries Department.

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