

January 31, 2018

The Corporate Relationship Manager
BSE Ltd.
Jijibhoy Tower, Dalal Street
Mumbai 400 001
Script: 531147

The Manager
National Stock Exchange of India Ltd.
Bandra-Kurla Complex,
Mumbai
Scrip Symbol: ALICON

Dear Sir,

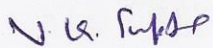
Sub: Interim Dividend

This is to inform you that the Board of Directors in its meeting held on today, 31st January, 2018 has declared an interim dividend of Rs.2/- per share of Rs.5/- each (40%).

The dividend will be paid on or before 20th February, 2018.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.



VIMAL GUPTA
CHIEF FINANCIAL OFFICER