

**Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Kinetic Engineering Limited		
2.	Name(s) of the acquirer / seller and Persons Acting in Concert with the acquirer / seller	Ashoka Investment Holdings Limited ("AIHL") Persons acting in concert: AIA Singapore Private Limited ("AIA SPL") and AIA International Limited ("AIA IL")		
3.	Whether the acquirer / seller-belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
	(a) Shares carrying voting rights	AIHL: 2,059,975 AIASPL: 374,072 AIAIL: 237,258	AIHL: 12.31% AIASPL: 2.24% AIAIL: 1.42%	AIHL: 12.31% AIASPL: 2.24% AIAIL: 1.42%
	(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	(d) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a + b + c + d)	2,671,305	15.97%	15.97%



	<u>Details of acquisition/sale</u>			
(a)	Shares carrying voting rights acquired / sold	AIHL: 264,515 AIASPL: 47,987 AIAIL: 30,403	AIHL:1.58% AIASPL:0.29% AIAIL: 0.18%	AIHL:1.58% AIASPL:0.29% AIAIL: 0.18%
(b)	VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/ released by the acquirer / seller	Nil	Nil	Nil
	Total (a + b + c + d)	342,905	2.05%	2.05%
	<u>After the acquisition- / sale, holding of:</u>			
(a)	Shares carrying voting rights	AIHL: 1,795,460 AIASPL: 326,085 AIAIL: 206,855	AIHL: 10.73% AIASPL: 1.95% AIAIL: 1.24%	AIHL: 10.73% AIASPL: 1.95% AIAIL: 1.24%
(b)	Shares encumbered with the acquirer / seller	Nil	Nil	Nil
(c)	VRs otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	Nil	Nil	Nil


	Total (a + b + c + d)	2,328,400	13.92%	13.92%
6.	Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Open Market		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	4 July 2017 to 17 January 2018		
8.	Equity share capital/total voting capital of the TC before the acquisition / sale.	16,730,708 (based on disclosure to BSE as of 30 September 2017)		
9.	Equity share capital/total voting capital of the TC after the said acquisition / sale.	16,730,708 (based on disclosure to BSE as of 30 September 2017)		
10.	Total diluted share/voting capital of the TC after the said the acquisition / sale.	16,730,708 (based on disclosure to BSE as of 30 September 2017)		

Note:

(**) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ashoka Investment Holdings Limited



Name: Sangeeta Bissessur

Designation: Director

Place: Mauritius

Date: 19 January 2018