

PNC Infratech Limited

An ISO: 9001-2008 Certified Company

Ref No: PNC/SE/60/17-18 Date: 31.01.2018

To,

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P.J. Towers,

Dalal Street, Mumbai-400 001

Scrip code:539150

To.

The Manager

The Listing Department

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai-400 051

Scrip code: PNCINFRA

Dear Sir.

Sub: <u>Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,</u> <u>2015 – Revision in Ratings of Subsidiary Company</u>

We hereby inform that Credit Analysis & Research Limited (CARE), has upgraded credit ratings on the bank facilities of our Subsidiary, MP Highways Pvt. Ltd, as per recent report, as follows:-

Facilities	Rating	Remarks
Long term Bank facilities (Term Loan)	CARE A; Stable (Single A; Outlook: Stable)	Revised from CARE A-; Stable (Single A Minus; Outlook: Stable)

Please take note of the same and acknowledge receipt.

Thanking you,

Tapan Jain

Company Secretary & Compliance Officer

ICSI M. No.: A22603

For PNC Infratech Limited

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