

January 17, 2018

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 050

Scrip Code: 532375

Symbol: TIPSINDLTD

Sub: Alteration of Articles of Association of the Company.

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015, this is to inform you that the Articles of Association ("AOA") of the Company has been altered by passing Special Resolution through Postal Ballot on January 15, 2018.

The amended clauses of Articles of Association of the Company are as follow:

Insertion of following Clause in Articles of Association of the Company after Clause 111 as Clause 111A;

Clause 111A:

Notwithstanding anything contained in this Articles of the Company, but subject to the provisions of the Companies Act, 2013 and all other applicable rules of the statutory authorities and the Rules framed by the Board of Directors of the Company in this behalf as amended from time to time by the Board, it shall be open for the Members of the Company who hold the equity shares in the Company to waive/forgo his/their right to receive the dividend (interim or final) by him/them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company. The waiver/forgoing by the Members, his/ their right to receive the dividend (interim or final) by him/them under this Article shall be irrevocable immediately after the record date/book closure date fixed for determining the names of Members entitled for dividend. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such Members who have waived/forgone his/their right to receive the dividend (interim or final) by him/ them under this Article.

Replacing the existing Clause 112 with the following Clause;

Clause 112:

Subject to the provisions of the Act, the Directors may, from time to time, pay to the Members other than the Members who have waived/foregone their right of receiving any dividend declared / to be declared by the Company for any financial year, in accordance with Rules framed by the Board and amended from time to time, such interim dividends as in their judgment the position of the Company justifies.

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359



Insertion of following Clause in Articles of Association of the Company after Clause 113 as Clause 113A;

Clause 113A:

The Company may in general meeting, declare a dividend to be paid to the members, other than the members who have waived/foregone their right of receiving any dividend (including any interim dividend) declared / to be declared by the Company for any financial year in accordance with the Rules as may be framed by the Board and as amended from time to time, according to their respective rights and interests in the profits and subject to the provisions of the Act, may fix time for payment of the same.

Replacing the existing Clause 118 with the following Clause;

Clause 118:

All unpaid and unclaimed dividends shall be dealt in accordance with the provisions of the Act and rules made there under.

Subject to the provisions of the Act, no unpaid or unclaimed Dividend shall be forfeited by the Board before the claim becomes barred by Law.

Kindly take the same on your record.

Thanking you,

For **Tips Industries Limited**



Bijal R. Patel
Company Secretary



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