



SEC/48/2017-63

January 11, 2018

To,  
The Manager  
Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001

To,  
The Manager  
Compliance Department  
The National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051

Scrip Code / Symbol : 540678 / COCHINSHIP

Subject: Press release – Signing of MOU with Mumbai Port Trust (MbPT)

Dear Sir/Madam

1. We are enclosing herewith the Press Release dated January 11, 2018 to be issued by the Company which is self explanatory.
2. We request you to kindly inform your members accordingly

Thanking you

Yours faithfully

For Cochin Shipyard Limited

V Kala

Company Secretary &  
Compliance Officer



**COCHIN SHIPYARD SIGNS MOU WITH MUMBAI PORT TRUST**

Cochin Shipyard Limited (CSL) signed an MOU today with Mumbai Port Trust (MbPT) for management and operation of the Shiprepair Facilities at Mumbai Port trust.

As per the terms of the MOU, MbPT and CSL are to associate with each other for utilizing the Indira Dock facility at Mumbai Port to set up a Professional Ship Repair Eco system, that would be beneficial for the commercial as well as Defence Ship Repair Industry in India. The MOU also provides for expansion of the Ship repair capacity within the Indira Dock, that may include setting up of a Floating Drydock (FDD) and upgrading existing facility at HDD thereby enhancing the existing Ship repair Capacity in Mumbai Area. This would serve the increasing Ship Repair demands in Mumbai area, being one of the key port of India that connect internationally.

Hughes Dry Dock (HDD) at Mumbai Port Trust of approx. size 305 x 30 metres, built in 1914 is one of the largest graving dry dock on the western coast of India. The objective of the MOU is to develop a world class integrated ship repair facility at Mumbai. HDD is an active area where Mumbai Port Trust gives the dock on lease to owners. With this MOU, CSL is expected to provide end to end shiprepair solution to ship owners.

Cochin Shipyard which commenced shiprepair operations in the year 1982, is today the leading shiprepair yard in the country. It has vast experience in repairing varied type of vessels including defence vessels, tankers, oil rigs, passenger vessels and port crafts. CSL is the only yard which has undertaken drydock repairs to the Indian Navy's Aircraft Carriers. This new initiative of signing the MOU with MbPT is in line with the company's objective to have a pan India presence and the Ministry of Shipping initiatives to create viable Shiprepair hubs all over India.

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