

January 15, 2018

The General Manager – Dept. Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 513043

**Sub.: Outcome of Board Meeting**

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Monday, January 15, 2018**, has transacted and approved the following businesses :-

- 1) Increase in Authorised Share Capital of the Company from Rs.15,00,00,000/- (Rupees Fifteen Crores only) to Rs.20,00,00,000/- (Rupees Twenty Crores only) and subsequently to alter the MOA and AOA of the Company ;
- 2) Alteration in Main objects of the Company by adding activities of Real Estate and activities related thereto ;
- 3) Issue of 5,00,000 - 8 % Non-cumulative, Non-Convertible Preference Shares at Rs.100/each on private placement basis .

Further, the Board have considered and approved to seek the members approval for aforesaid businesses, by way of Postal Ballot and e-Voting. The Company has appointed Shri Vishal Mehra, Company Secretary in practice as Scrutinizer, for conducting the e-voting and postal ballot process in a fair & transparent manner.

The Board Meeting commenced at **3.00 p.m.** and concluded at **4.00 p.m.**

Thanking you,

Yours faithfully,

For **REMI EDELSTAHL TUBULARS LIMITED**

**RISHABH R. SARAF**  
**MANAGING DIRECTOR**

