

15 January 2018

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001. Tel No. 22723121 Fax No.022-22723121/22723719 STOCK CODE: 500126	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051. Tel No.:26598100 Fax No. 022-26598237/26598238 STOCK CODE: MERCK
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

In terms of the Regulation 29 (3) of the SEBI (Substantial Acquisition of Shares Takeover) Regulations, 2011 we hereby submit the declarations received by us on January 11, 2018 at our registered office from Life Insurance Corporation of India (LIC) for your record.

Kindly take the same on record.

For Merck Limited



 Vikas R. Gupta
General Counsel & Company Secretary



Merck Limited

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Annexure 2

**Format for disclosures under Regulation 29 (2) of SEBI
(Substantial Acquisition of Share and Takeover) Regulations, 2011**

Name of the Target Company (TC)	Merck Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE / BSE		
Details of the Acquisition / Disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition/ sale under consideration, holding of :			
a) Shares carrying voting rights	12,74,823	7.680 %	
b) Shares in nature of encumbrance (pledge/ Lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	12,74,823	7.680 %	
Details of Acquisition/sale			
f) Shares carrying voting rights acquired/sold	3,43,147	2.067 %	
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/ released by the acquirer			
j) Total (f+g+h+/-i)	3,43,147	2.067 %	

After the Acquisition/sale, holding of:			
k) Shares carrying voting rights	9,31,676	5.613 %	
l) Shares encumbered with acquirer			
m) VRs otherwise than shares			
n) Warrants/ convertible securities/ any instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after Acquisition			
o) Total (k+l+m+n)	9,31,676	5.613 %	
Mode of Acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /Inter-se transfer etc).	Open Market SALE		
Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/07/2012 – 01/01/2018		
Equity share capital / total voting capital of the TC before the said Acquisition / sale	16.60 Crore		
Equity share capital/ total voting capital of the TC after the said Acquisition / sale	16.60 Crore.		
Total diluted share/voting capital of The TC after the said Acquisition	NA		

(*) Total share capital/ Voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Handwritten Signature]

Signature of the acquirer / seller / Authorized Signatory



Place: MUMBAI

Date: 02/01/2018