



1. Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

15th January, 2018

2. TRC Financial Services Limited
Bandra Hill View - CHS
3rd Floor, 85 Hill Road
Opp: Yoko Sizzlers
Bandra (West)
Mumbai 400 050

Dear Sirs/Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached disclosure being made by Jupiter Capital Private Limited ("Company") under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on record.

**Yours faithfully,
For Jupiter Capital Private Limited**

**Sidhartha Mehra
Chief Financial Officer**



Encl: as above

JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC 033653,

Regd. Office : Jupiter Innovision Centre,

No. 54, Richmond Road, Bangalore - 560 025, India

Phone : +91-80-25594911-16, Fax : +91-80-25323488 Website : www.jupitercapital.in



FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART-A-DETAILS OF ACQUISITION

Name of the Target Company (TC)	TRC Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jupiter Capital Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,98,252	7.96%	7.96%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,98,252	7.96%	7.96%
e) Total (a+b+c+d)			
Details of acquisition:			
a) Shares carrying voting rights acquired/sold	28,96,174	57.91%	57.91%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	28,96,174	57.91%	57.91%

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	32,94,426	65.87%	65.87%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	32,94,426	65.87%	65.87%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Transfer pursuant to Share Purchase Agreement		
Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment, whichever is applicable	12th January, 2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	50,00,900		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	50,00,900		
Total diluted share/voting capital of the TC after the said acquisition	50,00,900		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

For JUPITER CAPITAL PRIVATE LIMITED


Authorized Signatory

Place: Bangalore

Date: 15th January, 2018

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