

31st January, 2018

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sirs,

Ref: BSE Scrip Code 531147; NSE Scrip Code ALICON
Sub: **Financial Results for the quarter ended December 31st, 2017**

We are enclosing herewith the unaudited financial results for the quarter ended December 31st, 2017 in the prescribed form.

The Board meeting had started at 12.00 P.M and concluded at 4.05 P.M

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.



Authorized signatory

Encl: As Above

Statement of Unaudited Financial Results for the period ended 31st December 2017 on Standalone basis

(Rupees in lakhs)

Sr.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month	Nine month
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31
		2017	2017	2016	2017	2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	23,326.97	24,516.30	18,038.74	68,441.43	59,000.30
2	Other Income	195.85	349.88	216.79	705.71	337.57
3	Total income (1+2)	23,522.83	24,866.18	18,255.52	69,147.14	59,337.87
4	Expenses					
	(a) Cost of Materials consumed	11,461.58	13,841.79	8,161.09	34,522.33	27,583.97
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	269.43	(287.00)	(59.38)	(345.15)	(133.98)
	(d) Employee benefits expense	3,623.85	3,143.63	2,341.16	9,455.68	7,342.85
	(e) Finance costs	722.28	704.92	642.43	2,147.94	1,904.32
	(f) Depreciation and amortisation expense	722.97	722.90	634.04	2,134.71	1,880.67
	(g) Excise duty	-	-	2,207.55	2,431.69	6,984.71
	(h) Other expenses	5,313.70	5,402.55	3,633.08	15,216.38	11,510.82
	Total Expenses	22,113.82	23,528.78	17,559.96	65,563.59	57,073.36
5	Profit before exceptional items and tax (3-4)	1,409.01	1,337.40	695.56	3,583.55	2,264.51
6	Exceptional Items					
7	Profit before tax (5+6)	1,409.01	1,337.40	695.56	3,583.55	2,264.51
8	Tax expense					
	(a) Current tax	304.86	330.81	208.03	799.94	665.40
	(b) Deferred tax	101.67	57.06	4.85	225.67	(11.13)
	Total Tax expense	406.53	387.86	212.88	1,025.61	654.27
9	Profit for the period from continuing operations (7-8)	1,002.48	949.54	482.69	2,557.94	1,610.24
10	Profit/(loss) from discontinued operations Tax expenses of discontinued operations Profit/(loss) from discontinued operations (after tax)					
10	Net Profit for the period (9+10)	1,002.48	949.54	482.69	2,557.94	1,610.24
11	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss	2.15	13.20	3.39	(14.23)	11.56
	Income tax relating to items that will not be reclassified to profit or loss	(0.75)	-4.58	(1.18)	4.89	(4.00)
B	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	1.40	8.62	2.21	(9.34)	7.56
12	Total Comprehensive Income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (10+11)	1,003.88	958.16	484.89	2,548.60	1,617.80
13	Paid-up equity share capital (Face value of Rs. 5 each)	668.28	625.28	612.81	668.28	612.81
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
15	(f) Earnings Per Share					
	(a) Basic	7.70	7.40	3.96	19.66	13.20
	(b) Diluted	7.51	7.29	3.96	19.16	13.20
	(EPS is not annualised)					

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- The above results were reviewed and recommended by audit committee and approved by the Board of Directors at its meeting held on 31st January 2018. The Statutory Auditors have conducted the Limited Review of the financial results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The statement does not include Ind AS compliant results for previous year ended 31st March 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- Sales for the quarter ended 31 December 2017 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended	Quarter ended	Quarter ended	For the nine Months ended	For the nine Months ended
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited
Net Revenue For Oprations	23,326.97	24,516.30	15,968.90	66,009.74	52,015.59

- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 31st January 2018

For Alicon Castalloy Ltd.

A.D. Harolikar
Director



KIRTANE & PANDIT

REPORT ON LIMITED REVIEW FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017 STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. (a) The Company has not identified significant components of all its principal assets separately as required under Indian Accounting Standards (Ind AS) – 16, 'Property, Plant and Equipment'.
- (b) Deferred tax expenses provided by the Company during the quarter and nine months ended December 31, 2017 on the basis of profit and loss method which is not in line with Indian Accounting Standard (Ind-AS) -12, 'Income Taxes, which prescribe balance sheet approach i.e. differences between carrying amount of an asset or liability in the balance sheet and its tax base.

The effects of the above if any have not been ascertained by the Company therefore we are unable quantify the effects on the results of the Company.

4. Based on our review conducted as above except as stated in Para (3), nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W/W100057



Parag Pansare
Partner
Membership No.: 117309



Pune, January 31, 2018

Kirtane & Pandit LLP
Chartered Accountants

Statement of Unaudited Financial Results for the period ended 31st December 2017 on Consolidated basis

(Rupees in lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month ended	Nine month ended
		Dec 31	Sept 30	Dec 31	December 31	December 31
		2017	2017	2016	2017	2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	25,661.86	26,181.91	19,527.51	74,007.18	63,361.33
2	Other Income	334.14	364.94	216.81	941.80	337.57
3	Total income (1+2)	25,996.00	26,546.85	19,744.32	74,948.98	63,698.90
4	Expenses					
	(a) Cost of Materials consumed	12,903.61	14,338.80	8,537.45	36,977.48	28,913.54
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	269.43	(287.00)	(29.20)	(345.15)	(47.40)
	(d) Employee benefits expense	4,255.58	3,757.97	2,881.02	11,299.54	8,832.81
	(e) Finance costs	740.51	714.97	657.60	2,197.21	1,954.21
	(f) Depreciation and amortisation expense	784.90	775.10	688.26	2,298.91	2,065.43
	(g) Excise duty	-	-	2,207.55	2,431.69	6,984.71
	(h) Other expenses	5,617.27	5,899.05	4,074.85	16,472.53	12,628.63
	Total Expenses	24,571.31	25,198.89	19,017.53	71,332.22	61,331.93
5	Profit before exceptional items and tax (3-4)	1,424.69	1,347.96	726.79	3,616.76	2,366.98
6	Exceptional Items					
7	Profit before tax (5 + 6)	1,424.69	1,347.96	726.79	3,616.76	2,366.98
8	Tax expense					
	(a) Current tax	304.86	333.80	211.78	805.12	672.91
	(b) Deferred tax	101.67	57.06	4.85	225.67	(11.13)
	Total Tax expense	406.53	390.85	216.63	1,030.79	661.78
9	Profit for the period from continuing operations (7 - 8)	1,018.17	957.11	510.16	2,585.97	1,705.20
10	Profit/(loss) from discontinued operations Tax expenses of discontinued operations Profit/(loss) from discontinued operations (after tax)					
10	Net Profit for the period (9 + 10)	1,018.17	957.11	510.16	2,585.97	1,705.20
11	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss	2.15	13.20	3.39	(14.23)	11.56
	Income tax relating to items that will not be reclassified to profit or loss	(0.75)	(4.58)	(1.18)	4.89	(4.00)
B	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	1.40	8.62	2.21	(9.34)	7.56
12	Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (10+11)	1,019.56	965.73	512.37	2,576.63	1,712.75
13	Paid-up equity share capital (Face value of Rs. 5 each)	668.28	625.28	612.81	668.28	612.81
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
15	(i) Earnings Per Share					
	(a) Basic	7.82	7.46	4.18	19.87	13.97
	(b) Diluted	7.63	7.35	4.18	19.37	13.97
	(EPS is not annualised)					

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- The above results were reviewed and recommended by audit committee and approved by the Board of Directors at its meeting held on 31st January 2018. The Statutory Auditors have conducted the Limited Review of the financial results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The statement does not include Ind AS compliant results for previous year ended 31st March 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- Sales for the quarter ended 31 December 2017 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended	Quarter ended	Quarter ended	For the nine	For the nine
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Net Revenue For Operations	25,661.86	26,181.91	17,457.67	71,575.49	56,477.79

- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 31st January 2018

For Alicon Castalloy Ltd.

A.D. Harolikar
Director



KIRTANE & PANDIT

REPORT ON LIMITED REVIEW FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017 CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** (the "Company") and comprising its subsidiaries (together referred to as the ("the group) for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus



provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. (a) The Company has not identified significant components of all its principal assets separately as required under Indian Accounting Standards (Ind AS) – 16, 'Property, Plant and Equipment'.
- (b) Deferred tax expenses provided by the Company during the quarter and nine months ended December 31, 2017 on the basis of profit and loss method which is not in line with Indian Accounting Standard (Ind-AS) -12, 'Income Taxes, which prescribe balance sheet approach i.e. differences between carrying amount of an asset or liability in the balance sheet and its tax base.

The effects of the above if any have not been ascertained by the Company therefore we are unable quantify the effects on the results of the Company.

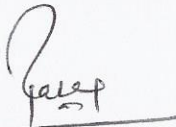
4. Based on our review conducted as above except as stated in Para (3), nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (i) We did not review the financial results of subsidiaries included in the Statement, whose financial results reflects total revenues of Rs 2334.89 lakhs and Rs 5565.75 lakhs for the quarter and nine months ended December 31, 2017 respectively, and total profit after tax (including other comprehensive income) of Rs 15.68 lakhs and Rs 28.03 lakhs for the quarter and nine months ended December 31, 2017, as considered in the statement. These financial results included in the Statement have neither been audited nor reviewed and have been presented



solely based on the information compiled by the management and approved by the Board of Directors. Accordingly we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results had the same been reviewed or audited.

Our report on the Statement is not modified in respect of this matter

For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W/W100057



Parag Pansare
Partner
Membership No.: 117309



Pune, January 31, 2018

The reconciliation of net profit for 31st December 2016 reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Reconciliation of Statement of Profit and Loss and Other Comprehensive Income:

Sr.No.	Particulars	Refer Note	Rs in Lacs			
			Quater Ended 31 Dec 2016	Nine month Ended 31 Dec 2016	Quater Ended 31 Dec 2016	Nine month Ended 31 Dec 2016
			Standalone	Standalone	Consolidated	Consolidated
(A)	Net profit as per Indian GAAP		473.53	1,631.27	501.00	1,726.23
(B)	Ind AS adjustment					
1	Unwinding of interest expense on account of fair valuation of long term liability	(a)	(15.91)	(46.03)	(15.91)	(46.03)
2	Effect on borrowing cost pursuant to application of effective interest method	(b)	(3.88)	(11.76)	(3.88)	(11.76)
3	Actuarial gains/ loss on employee defined benefit obligation	(c)	(3.40)	(11.56)	(3.40)	(11.56)
4	Effect of forward contract and exchange fluctuation on loan	(d)	37.19	37.19	37.19	37.19
5	Deferred tax	(e)	(4.85)	11.13	(4.85)	11.13
	Total Ind AS adjustments		9.15	(21.03)	9.15	(21.03)
(C)	Net profit for the period as per Ind AS (A+ B)		482.68	1,610.24	510.15	1,705.19
(D)	Other Comprehensive Income (net of taxes)		2.21	7.56	2.21	7.56
(E)	Total comprehensive income as per Ind AS		484.89	1,617.79	512.36	1,712.75

EXPLANATION (RECONCILIATION) OF TRANSITION TO INDIAN ACCOUNTING STANDARDS (IND AS)

Notes:

- (a) Under Indian GAAP, long term liability is stated at historical cost. Under Ind AS, long term liability is fair valued on initial recognition and subsequently measured at amortised cost.
- (b) Under Indian GAAP, financial liabilities are initially recognised at cost. Also, the transaction cost incurred to originate the loan is expensed out immediately. Under Ind AS, transaction costs incurred, in connection with interest bearing loans and borrowings, are netted off against the initial recognition of financial liability and charged to statement of profit and loss using effective interest rate.
- (c) Under Indian GAAP, actuarial gains and losses and return on plan assets on post-employment defined benefit plans are recognised immediately in statement of profit and loss. Under Ind AS, remeasurements which comprise of actuarial gains and losses, return on plan assets and changes in the effect of asset ceiling, if any, with respect to post-employment defined benefit plans are recognised immediately in other comprehensive income (OCI). Further, remeasurements recognised in OCI are never reclassified to statement of profit and loss.
- (d) Under Indian GAAP, the company had measured hedged foreign currency loan liability at a foreign exchange rate fixed by the company's bank. Under Ind AS, foreign currency loan liability is measured at closing foreign exchange rate as on the reporting date with unrealised/ realised foreign exchange differences recognised in the statement of profit and loss. Further, derivative instrument is separately recorded and measured at fair value through profit and loss.
- (e) Under Indian GAAP, the deferred tax is recognised using the income statement / balance sheet approach i.e. reflecting the tax effects of timing differences between accounting income and taxable income for the period.
Under Ind AS, the Company has recognised deferred taxes using the balance sheet approach i.e. reflecting the tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Also, deferred taxes is recognised on account of the above mentioned changes explained in notes.
- (f) Under Indian GAAP, long term investments are carried at cost less provision for diminution in value, if any. Under Ind AS, investment in equity shares classified as 'Fair value through other comprehensive income' are measured at fair value at each reporting date. The subsequent changes in fair value of such investments are recognised in other comprehensive income. Further, gains or losses recognised in other comprehensive income are never reclassified from equity to Statement of Profit or Loss.
- (g) Other reclassification adjustments:
- Under Indian GAAP, excise duty is reduced from gross revenues to report revenues net of excise duty. Under Ind AS, revenue includes gross inflows of economic benefits received by a company for its own account. Excise duty collected, which is a duty on manufacture and a primary obligation of the manufacturer is considered as revenue with the corresponding payments to Government as expenditure. This adjustment does not have any impact on statement of profit and loss.
 - Under Indian GAAP, cash discounts and certain customer incentives are often reported as a separate expenditure in Statement of Profit and Loss. Under Ind AS, revenue is measured at the fair value of the consideration received or receivable taking into account the amount of any cash discounts and volume rebates allowed by the company.



Statement Of Standalone & Consolidated Financial Results For The Period Ended December 31, 2017

Sr No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine month ended		Quarter ended		Nine month ended		Quarter ended		Nine month ended	
		Dec 31 2017	Dec 31 2016	Dec 31 2017	Dec 31 2016	Sept 30 2017	Dec 31 2017	Sept 30 2017	Dec 31 2017	Sept 30 2017	Dec 31 2017	Sept 30 2017	Dec 31 2016
1	Total Income From Operations Sales / Income From Operation	23,326.97	18,038.74	68,414.43	59,000.30	26,181.91	19,527.51	74,007.18	63,361.33	Unaudited	Unaudited	Unaudited	Unaudited
2	Net Profit/(Loss) For The Period (Before Tax, Exceptional And / Or Extraordinary Items)	1,409.01	695.56	3,883.55	2,264.51	1,424.69	726.79	3,616.76	2,866.98	Unaudited	Unaudited	Unaudited	Unaudited
3	Net Profit/(Loss) For The Period Before Tax (After Exceptional And / Or Extraordinary Items)	1,409.01	695.56	3,883.55	2,264.51	1,424.69	726.79	3,616.76	2,866.98	Unaudited	Unaudited	Unaudited	Unaudited
4	Net Profit/(Loss) For The Period After Tax (After Exceptional And / Or Extraordinary Items)	1,002.48	482.69	2,557.94	1,610.24	1,018.17	510.16	2,585.97	1,705.20	Unaudited	Unaudited	Unaudited	Unaudited
5	Total Comprehensive Income For The Period (Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income (After Tax)	1.40	2.21	(9.34)	7.56	1.40	2.21	(9.34)	7.56	Unaudited	Unaudited	Unaudited	Unaudited
6	Equity Share Capital	668.28	612.81	668.28	612.81	668.28	612.81	668.28	612.81	Unaudited	Unaudited	Unaudited	Unaudited
7	Earnings Per Share (Of Rs. 5/- Each)	7.70	3.96	19.66	13.20	7.82	4.18	19.87	13.97	Unaudited	Unaudited	Unaudited	Unaudited
	1) Basic	7.51	3.96	19.16	13.20	7.63	4.18	19.37	13.97	Unaudited	Unaudited	Unaudited	Unaudited
	2) Diluted	7.51	3.96	19.16	13.20	7.63	4.18	19.37	13.97	Unaudited	Unaudited	Unaudited	Unaudited
	(EPS is not annualised)												

- The Company operates only in one segment, namely Aluminum castings.
- The above results were reviewed and recommended by audit committee and approved by the Board of Directors at its meeting held on 31st January 2018. The Statutory Auditors have conducted the Limited Review of the financial results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The statement does not include Ind AS compliant results for previous year ended 31st March 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- Sales for the quarter ended 31 December 2017 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended	Quarter ended	For the nine Months ended	Quarter ended	Quarter ended	For the nine Months ended
	31.12.2017	30.09.2017	31.12.2017	31.12.2017	30.09.2017	31.12.2017
Net Revenue For Operations	23,327	24,516	66,010	25,662	26,182	74,575
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
			52,016		17,458	56,478

6 Figures have been regrouped wherever necessary to make them comparable.

7 Reconciliation of Statement of Profit and Loss and Other Comprehensive Income for Standalone & consolidated period ended 31 December 2016

Sr.No.	Particulars	STANDALONE		CONSOLIDATED	
		Quarter Ended 31 Dec 2016	Nine Month Ended 31 Dec 2016	Quarter Ended 31 Dec 2016	Nine Month Ended 31 Dec 2016
(A)	Net profit as per Indian GAAP	473.53	1,631.27	501.00	1,726.23
(B)	Ind AS adjustment	(15.91)	(46.03)	(15.91)	(46.03)
1	Unwinding of interest expense on account of fair valuation of long term liability	(3.88)	(11.76)	(3.88)	(11.76)
2	Effect on borrowing cost pursuant to application of effective interest method	(3.40)	(11.56)	(3.40)	(11.56)
3	Actuarial gains/ loss on employee defined benefit obligation	37.19	37.19	37.19	37.19
4	Effect of Forward contract and exchange fluctuation on loan	(4.85)	11.13	(4.85)	11.13
5	Deferred tax	9.15	(21.03)	9.15	(21.03)
	Total Ind AS adjustments	482.68	1,610.24	510.15	1,705.19
(C)	Net profit for the period as per Ind AS (A+ B)	2.21	7.56	2.21	7.56
(D)	Other Comprehensive Income (net of taxes)	484.89	1,617.79	512.36	1,712.75
(E)	Total comprehensive income as per Ind AS				

Place: Pune
Date : 31st January 2018

For Alicon Castalloy Ltd.



A.D. Harolkar
Director

