

Date: 17.01.2018

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeeieebhov Towers. Dalal Street, Mumbai - 400 001

To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.

Dear Sir/Madam.

Sub: Submission of information – New Order, pursuant to Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Reg.,

We are glad to inform you that Gayatri Projects bagged two new orders worth Rs. 529.00 crore and Rs.394 Crore from National Highways Authority of India (NHAI). Details of the projects are furnished below:

<u>S.NO</u> .	Name of the Employer	Name of Work	Value of the Contract
1	National Highways Authority of India	Rehabilitation and Upgradation of 4 Laning of Cuttack - Angul Section of NH-42 (new NH-55) from Km. 60.200 to Km. 112.000 (Package - 2) in the State of Odisha under NHDP PHASE - III on EPC mode	Rs. 529,00,00,000/- (Rupees Five Hundred Twenty Nine Crores Only)
2	National Highways Authority of India	4 Laning of Rajamunda-Barkote section of NH-23 (New NH-143 from Km.287.22 to Km.337.185 in the State of Odisha under NHDP - IV on EPC mode	Rs. 394,00,00,000/- (Rupees Three Hundred Ninety Four Crores Only)

These projects will be executed on an EPC (Engineering, Procurement & Construction) basis in line with the management's decision to follow an asset-light model, and will further reinforce Gayatri's position as one of India's top highway builders.

These contracts also come on the heels of 2 recent highway construction projects in the State of Odisha - 1) Rs. 1255 crore NH-42 (New NH-55) Angul-Sambalpur, and 2) Rs. 583 crore NH-42 Cuttack-Angul Package - 1. With these 4 new projects in close proximity, Gayatri plans to reap the benefits of economies of scale, improved planning, and optimized procurement and utilization of resources and equipment. This 'cluster-approach' is a key competitive strategy



adopted by Gayatri over the years, the most recent example of which is the cluster of 4 highway projects near Varanasi, UP.

These projects are under the NHDP, the National Highway Development Programme, that has transformed the transportation landscape of India. Gayatri is proud to continue building national infrastructure under this programme, which will have a significant positive impact on the India growth story for decades to come. Gayatri Projects currently has an EPC order-book of over Rs. 15000 crores across India.

This is for your information and dissemination please.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED

Company Secretary and Compliance Officer

Membership No.17607.