

January 04, 2017

TAKE/BSE/2017-18

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 532890

TAKE/NSE/2017-18

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: TAKE

Sir/ Madam,

Sub: Intimation regarding Incorporation of a Subsidiary Company.

With reference to the captioned subject, we would like to inform you that TAKE Solutions Limited has incorporated a Step Down Subsidiary Company "NAVITAS LIFESCIENCES S.A.S" in Colombia, on January 03, 2018.

The details as required under SEBI (Listing and Disclosure Obligation Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

S.No	Particulars	Details
a)	Name of the Subsidiary, details in brief such as size, turnover etc.	NAVITAS LIFESCIENCES S.A.S a) Authorized Share Capital (in cop\$):1,000,000 b) Paid-up Share Capital (in cop\$): 1,000,000
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	NA





c)	Industry to which the entity belongs	Lifesciences Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a Step Down Subsidiary of the Company, for its business purpose
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Not Applicable
h)	Cost of acquisition or the price at which the shares are acquired	Incorporate with a) Authorized Share Capital (in cop\$):1,000,000 b) Paid-up Share Capital (in cop\$): 1,000,000
i)	Percentage of Shareholding / control acquired and / or number of shares acquired	100 % of shares owned by Navitas Inc USA (Step Down Subsidiary of TAKE Solutions Limited)
j)	Brief background about the entity acquired in terms of products / line of business acquired date of Incorporation, history of last 3 years of turnover, country in which the entity has presence and any other significant information (in brief)	Newly incorporated entity

Kindly take the same on your record.

Yours sincerely,
For TAKE Solutions Limited


Avaneesh Singh
Company Secretary

