



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

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CIN No.: L65990MH1994PLC077482

To
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Maharashtra

Date: January 31, 2018

Dear Sir,

Sub: Outcome of Board Meeting along with Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2017

Ref: Scrip Code No. 511593

In pursuance to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today have approved the un-audited (provisional) financial results of the Company for the Quarter and Nine Months ended on 31st December, 2017.

A copy of the unaudited financial results, as approved by the Board is enclosed herewith. This is also being uploaded on the website of the Company at www.libord.com.

In pursuance to Regulation 33 (3) (c) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also forwarding herewith a copy of the 'Limited Review Report', received from our Statutory Auditors, M/s Amar Bafna & Associates on the above unaudited financial results.

This is for your kind information and records.

Thanking you

Yours Faithfully,
For Libord Finance Limited

Vandna Dangi

Dr. (Mrs.) Vandna Dangi
Managing Director
Encl: As Above



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Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

As per Schedule III (Div. I)

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current nine months ended	Year to date figures for the previous nine months ended	Year to date figures for the previous year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	36.96	31.30	12.34	92.12	60.26	76.60
II. Other income	0.44	0.01	3.96	0.45	15.86	13.60
III. Total Revenue (I + II)	37.40	31.31	16.30	92.57	76.12	90.20
IV. Expenses:						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	14.05	8.33	7.99	29.19	21.47	29.50
Finance costs	4.49	0.00	0.02	4.49	0.08	0.92
Depreciation and amortisation expense	0.56	0.48	0.60	1.77	1.73	2.36
Other expenses	10.88	4.38	12.61	26.80	35.32	50.78
Total expenses	29.98	13.19	21.22	62.25	58.60	83.56
V. Profit before exceptional and extraordinary items and tax (III - IV)	7.42	18.12	-4.92	30.32	17.52	6.64
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	7.42	18.12	-4.92	30.32	17.52	6.64
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	7.42	18.12	-4.92	30.32	17.52	6.64
X. Tax expense:						
(1) Current tax	2.30	5.60	-2.80	9.40	0.83	1.31
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.66
XI. Profit (Loss) for the period from continuing operations (IX-X)	5.12	12.52	-2.12	20.92	16.69	5.99
XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	5.12	12.52	-2.12	20.92	16.69	5.99
XVI. Earnings per equity share:						
(1) Basic	0.04	0.10	0.00	0.17	0.21	0.07
(2) Diluted	0.04	0.10	0.00	0.17	0.21	0.07

Notes:

- The above Unaudited Financial Results were reviewed by Audit Committee and taken on record by Board of Directors in its meeting held on 31st January, 2018 and have been subjected to Limited Review by the Statutory Auditors.
- Previous year / period's figures are regrouped / rearranged wherever necessary.
- The Company has allotted 40,00,000 Equity shares of Rs. 10/- each on Preferential basis on 22.6.2017. The paid up share capital of the Company has increased to Rs. 12 crore.
- During the quarter, pursuant to approval of shareholders at the Extra Ordinary General Meeting held on 29th November, 2017 the Company has issued & allotted 40,00,000 Warrants convertible into equivalent no of Equity shares having face value of Rs. 10/- each at exercise price of Rs.10/- each on Preferential basis to promoters & non promoters on 7.12.2017. The Company has received 25 % of the issue price from the warrant holders.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.libord.com.
- Pursuant to the option given by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish Standalone Financial Results during Financial Year 2017-18.

By order of the Board
For Libord Finance Limited*Vandna Dangi*
Dr. (Mrs) Vandna Dangi

Managing Director



Place: Mumbai

Dated: 31/01/2018



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Libord Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Libord Finance Limited ('the company') for the Quarter and Nine months ended December 31, 2017 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W


Amar Bafna
Partner

Membership No. 048639

Place: Mumbai
Date: 31.01.2018

