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CIN - L27100MH1973PLC016617

ISO 9001:2008 Certified



Certificate No. 43269



9<sup>th</sup> January, 2018

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN

Series : EQ

Dear Sir,

Sub: Increase in volume

Ref: Your letter No. NSE/CM/Surveillance/7283, dt. January 09, 2018

With reference to the captioned subject, please note that the Company has been complying with all the provisions of Listing Regulations and has made public all price sensitive / other relevant information as and when required.

The Company is not aware of the reasons for current spurt in the volumes and the Company feels that the same is purely on account of market forces and not on account of any preferential disclosure of information to select group of investors.

Further, kindly take note that as and when any information becomes material in nature or any material transaction is finally executed by the Company, the same will be promptly intimated to the exchanges.

We hope we have clarified the matter to meet your requirements.

Thanking you

Yours faithfully,  
For Sarda Energy & Minerals Ltd.

  
(Manish Sethi)  
Company Secretary