



**Usha Martin Limited**

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India  
Phone : (00 91 33) 39800300, Fax : (00 91 33) 2282 9029, 39800400/500  
CIN : L31400WB1986PLC091621  
Website : www.ushamartin.com

15<sup>th</sup> January, 2018

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code: 517146]

Kind Attn : Mr. Rishikesh Tamaskar, Deputy General Manager [Surveillance] /  
Mr. Jeevan Noronha, Senior Manager [Surveillance]

**Sub : Reply to your email seeking clarification on Increase in Volume**

Dear Sir,

We refer to your letter ref no. L/SURV/ONL/PV/JD/2017-18/275 received by us through email on 15<sup>th</sup> January, 2018 requesting clarification for increase in volume of the equity shares of the Company traded in the recent past. In this context we would like to clarify that according to our understanding, at present, there is no material event and/ or information which is not in the public domain, which could have a bearing on the price and volume behavior of our traded scrip.

We hope you will find the above in order.

Yours sincerely  
For **Usha Martin Limited**

  
**Shampa Ghosh Ray**  
Company Secretary

