

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

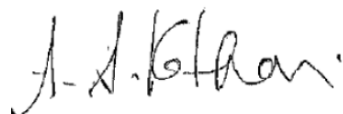
|  |             |  |  |
|--|-------------|--|--|
| Name of the Target Company (TC)  |             | Lycos Internet Ltd. (formerly, Ybrant Digital Ltd.)        |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  |             | Everest Capital (M) Ltd                                    |  |
| Whether the acquirer belongs to Promoter/Promoter group  |             | NA   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   |             | BSE Limited & National Stock Exchange of India Limited     |  |
| Details of the acquisition / disposal as follows   | Number      | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>  |             |  |  |
| a) Shares carrying voting rights   | 5,18,96,834 | 10.90%   | 10.90%   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | NA          | NA   | NA   |
| c) Voting rights (VR) otherwise than by shares   | NA          | NA   | NA   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | NA          | NA   | NA   |
| e) Total (a+b+c+d)   | 5,18,96,834 | 10.90%   | 10.90%   |
| <b>Details of acquisition/sale</b>   |             |  |  |
| a) Shares carrying voting rights acquired/sold   | 1,04,000    | 0.02%  | 0.02%  |
| b) VRs acquired /sold otherwise than by shares   | NA          | NA   | NA   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA          | NA   | NA   |
| d) Shares encumbered / invoked/released by the acquirer  | NA          | NA   | NA   |
| e) Total (a+b+c+/-d)   | 1,04,000    | 0.02%  | 0.02%  |
| <b>After the acquisition/sale, holding of:</b>   |             |  |  |
| a) Shares carrying voting rights   | 5,17,92,834 | 10.88%   | 10.88%   |
| b) Shares encumbered with the acquirer   | NA          | NA   | NA   |
| c) VRs otherwise than by shares  | NA          | NA   | NA   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC  | NA          | NA   | NA   |

|  |  |        |        |
|--|--|--------|--------|
| (specify holding in each category) after acquisition   |  |        |        |
| e) Total (a+b+c+d)   | 5,17,92,834  | 10.88% | 10.88% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market  |        |        |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                 | December 29, 2017  |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale.  | Rs. 95,25,02,998/- comprising of 47,62,51,499 shares of Rs. 2/- each |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | Rs. 95,25,02,998/- comprising of 47,62,51,499 shares of Rs. 2/- each |        |        |
| Total diluted share/voting capital of the TC after the said acquisition  | Rs. 95,25,02,998/- comprising of 47,62,51,499 shares of Rs. 2/- each |        |        |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory



Place: Hong Kong

Date: 02<sup>nd</sup> January 2018

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