

January 24, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Scrip ID: KPIT Scrip Code: 532400

Kind Attn: The Manager, Department of Corporate Services National Stock Exchange of India Ltd., Exchange Plaza, C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051.

Symbol: KPIT Series: EQ

Kind Attn: The Manager, Listing Department

Subject: Outcome of the Board Meeting held on January 24, 2018 Time of Commencement of the Board Meeting: 2.15 p.m. Time of Conclusion of the Board Meeting : 4.30 p.m.

## Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following: -

- a) the unaudited financial results of the Company for the quarter and nine months ended December 31, 2017;
- b) Appointment of Dr. Klaus Hermann Blickle as an Additional Director of the Company with effect from January 24, 2018, who shall hold office up to the date of the ensuing annual general meeting.
- c) Appointment of Mr. Nickhil Jakatdar as an Additional Director of the Company with effect from January 24, 2018, who shall hold office up to the date of the ensuing annual general meeting;
- d) Appointment of Mr. Nickhil Jakatdar as an Independent Director for a period of 5 years with effect from January 24, 2018, subject to the approval of shareholders in the ensuing annual general meeting; and

The details required pursuant to SEBI Circular dated September 09, 2015, of the above referred Directors is attached herewith. Further, the unaudited financial results and investor update are being sent separately.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For KPIT Technologies Limited

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Sneha Padve KPIT Technologen Pany Secretary & Compliance Officer



Corporate and Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase 1, MIDC, Hinjawadi, Pune 411057, India T: +91 20 6652 5000 | F: +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN: L72200PN1990PLC059594



	Brief Profile	of Dr.	Klaus	Hermann	Blickle
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Name of the Director	Dr. Klaus Hermann Blickle
Reason for change	Appointment as an Additional Director
Date of appointment &	January 24, 2018
term of appointment	For a period of 5 years
Brief profile	Dr. Klaus Hermann Blickle has extensive experience in Aviation, Marine and Engineering Technology, as well as Consumer Electronics with over 20 years of Automotive (OEM and Tier1) experience. He lived and has held various senior executive positions in Germany, China, the UK, the U.S.A. and Canada.
	From 1985 to 1987, he was the Head of Engineering for Sell Aviation of Buderus AG and from 1988 he was a Managing Director within the Blohm & Voss Group. In 1992, he joined the Audi/Volkswagen Group. Within the Group, he held various Vice President (VP), Executive VP and CEO Positions until 2001. He then joined the Tier1s - ASC/Prechter Holding (CTO & President), Tesma/Magna (CEO and President), EDAG (CEO and President) and has also served as the CEO and President of the Worldwide Automotive divisions of Harman International.
	His style of management is straight forward, down to earth and future orientated. Since 2012, he has been managing his own business (KB GmbH) and was a founding member/investor of two small companies (startups). He is a non-resident Board Member of the College of Engineering University of Michigan.
	As interim CEO, Dr. Klaus managed and restructured Telefunken SE in 2013/2014. Presently, he is also a member of the advisory board of KPIT.
	Dr. Klaus was raised and educated in India and the United Kingdom. He has served in the Armed Forces of the German Army for 18 months as national service, and later studied Applied Physics (M.Sc./Diploma). He received his Doctorate (Dr. rer. nat.) in 1984.
Relationship with other directors of the Company	None





# Brief Profile of Mr. Nickhil Jakatdar

Name of the Director	Mr. Nickhil Jakatdar
Reason for change	Appointment as an Additional & Independent Director
Date of appointment &	January 24, 2018
term of appointment	For a period of 5 years
Brief profile	Nickhil Jakatdar is currently the CEO and Co-founder of Vuclip, a global leader in the Video-on-Demand space, funded by Temasek, Foxconn and Pacific Century CyberWorks (PCCW). Prior to Vuclip, Nickhil founded and ran various start-ups, such as Timbre Technologies (acquired by Tokyo Electron), CommandCAD (acquired by Cadence Design Systems) and Praesagus (acquired by Cadence Design Systems).
	He is also the founding member of the Bhau Institute of Innovation, Entrepreneurship and Leadership in Pune, and is an investor and advisor to Campfire Labs (acquired by Groupon), flutter.io (acquired by Google), Bash Gaming (acquired by GSN), Shoptimize, PayActiv, Viewics (acquired by Roche), Jombay, Mezi (acquired by American Express) and Blend, among others.
	He has been the recipient of many awards from various organizations, including the Lifetime Achievement Award from College of Engineering, Pune, the Institute of Electrical and Electronics Engineers (IEEE) Best Paper Award in Transactions on Semiconductor Manufacturing, and the Berkeley Distinguished Pioneer Award. He has to his credit more than 20 conference papers and more than 60 issued patents.
	Nickhil completed his Bachelors of Engineering (BE) in Electrical Engineering in 1995 from the College of Engineering. Pune and his MS and PhD in Electrical Engineering and Computer Science from the University of California - Berkeley in 2000.
Relationship with	None
other directors of the	
Company	



KPIT Technologies Limited Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057 Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | connectwithus@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

PART I

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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Particulars		Quarter ended		Nine month	₹ in million (excep ns ended	Year ended
	December 31,	September 30,	December 31,	December 31, 2017	December 31,	March 31, 2017
	2017	2017	2016	(Unaudited)	2015	(Audited)
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	
Revenue from operations	9,127.66	9,160.23	8,306.78	26,991.50	24,648.98	33,233.61
	25.37	114.00	29.22	259.90	194.11	205.60
Other income (Refer note 4)		9,274.23	8,336.00	27,251.40	24,843.09	33,440.21
Total income	9,153.03	9,274.23	8,550.00	27,251.40	24,045.05	33,440.21
Expanses						
Cost of materials consumed	71.69	123.74	63.38	301.79	182.06	360.13
Changes in inventories of finished goods and work-in-progress	(9.06)	59.94	(17.95)	63.87	2.47	(104.02
Employee benefits expense	5,707.63	5,738.22	5,312.07	16,832.84	15,499.42	20,905.25
Finance costs (Refer note 5)	24.27	25.90	65.65	75.77	135.56	135.98
Depreciation and amortization expense	203.61	192.61	191.45	586.59	578.81	826.64
Excise duty		-	5.96	18.84	24.26	33.15
Other expenses	2,368.29	2,335.60	2,097.48	7,087.40	6,324.88	8,552.77
Total expenses	8,366.43	8,476.01	7,718.04	<b>2</b> 4,967.10	22,747.46	30,709.90
Profit before exceptional iterns, share of equity accounted investee and tax	786.60	798.22	617.96	2,284.30	2,095.63	2,730.31
Exceptional items (Refer note 7 & 8(b))	-		260.91	25.55	260.91	260.91
Profit before share of equity accounted investee and tax	786.60	798.22	878.87	2,309.85	2,356.54	2,991.22
Share of profit/(loss) of equity accounted investee (net of tax)				-	· -	(0.05
Profit before tax	786.60	798.22	878.87	2,309.85	2,356.54	2,991.17
Tax expense Current tax	221.70	213.71	91.24	574.20	494.19	638.01
Deferred tax (benefit)/charge	(54.12)	(18.93)	51.80	(42.04)	14.18	(32.28
Total tax expense	167.58	194.78	143.04	\$32.16	508.37	605.73
Profit for the period	619.02	603.44	735.83	1,777.69	1,848.17	2,385.44
Other comprehensive income						
Items that will not be reclassified to profit or loss		(1.7.70)	(12.07)	(22.00)	(27.50)	(23.73
Remeasurements of defined benefit plans	(12.14)	(13.70)	(13.97)	(32.88)	(37.59)	6.32
Income tax on items that will not be reclassified to profit or loss	4.37	3.61	4.07	9.66	10.92	0.52
Items that will be reclassified to profit or loss					40.40	(6.0.6.4.6
Exchange differences in translating the financial statements of foreign operations	(131.81)	136.13	10.58	103.24	(8.10)	(273.48
Effective portion of gains/(losses) on hedging instruments in cash flow hedges	62.36	(64.21)	(37.09)	(71.77)	(28.26)	61.44
Income tax on items that will be reclassified to profit or loss	(21.58)	22.22	12.84	24.84	9.78	(21.27
Total other comprehensive income	(98.80)	84.05	(23.57)	33.09	(53.25)	(250.72
Total comprehensive income for the period	520.22	687.49	712.26	1,810.78	1,794.92	2,134.72
Profit attributable to						
Owners of the company	616.78	597.20	735.83	1,768.51	1,848.17	2,385.05
Non-controlling interests	2.24	6.24		9.18	-	0.39
Profit for the period	619.02	603.44	735.83	1,777.69	1,848.17	2,385.44
Other comprehensive income attributable to						
	(98.72)	83.03	(23.57)	32.89	(53.25)	(250.72
Owners of the company	(98.72)	1.02	(25.57)	0.20	(55.25)	(200.72
Non-controlling interests			(72,67)		(53.36)	/750 72
Other comprehensive income for the period	(98.80)	84.05	(23.57)	33.09	(53.25)	(250.72)
Yotal comprehensive income attributable to						
Owners of the company	518.06	680,23	712.26	1,801.40	1,794.92	2,134.33
Non-controlling interests	2.15	7.26		9.38	•	0.39
Total comprehensive income for the period	520.22	687.49	712.26	1,810.78	1,794.92	2,134.72
	]					
Paid up equity capital [Face value र 2/- per share] Reserves	378.03	377.15	376.13	378.03	376.13	376.39 15,448.24
Environmente antipute de la continuita e particular d'ana talua de atala de a secto						
Earnings per equity share for continuing operations (face value per share れ 2 each) Basic	3.20	3.11	3.84	9.19	9.64	12.44
Diluted	3.10	3.00	3.68	8.88	9.24	11.94

#### KPIT Technologies Limited

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057 Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | connectwithus@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

#### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

₹ in million (except per share data)

#### Notes:

PARTI

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on January 24, 2018. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.

2 The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter and nine months ended December 31, 2017. An unqualified opinion has been issued by them thereon.

3 Stand-alone Information

Sr No	Particulars		Quarter ended		Nine month	Year ended	
1		December 31,	September 30,	December 31,	December 31, 2017	December 31,	March 31, 2017
1		2017	2017	2016	(Unaudited)	2016	(Audited)
		(Unaudited)	(Unaudited)	(UnaudIted)		(Unaudited)	
a	Revenue from operations	3,777.14	3,514.53	3,295.33	10,423.27	10,001.45	13,223.23
ь	Profit before tax	573.20	450.99	401.32	1,352.19	1,710.80	1,982.44
c	Net profit for the period	486.47	375,19	335.81	1,140.09	1,409.00	1,692.94
6	Other comprehensive income	32.96	(52.09)	(34.00)	(70.17)	(44.67)	23.07
é	Total comprehensive income	519.43	323.10	301.81	1,069.92	1,364.33	1,716.01

4 Details of Foreign exchange gain / (loss) included In Other Income :

Particulars		Quarter ended			Nine months ended		
	December 31,	September 30,	December 31,	December 31, 2017	December 31,	March 31, 2017	
	2017	2017	2016	(Unaudited)	2016	(Audited)	
	(Unaudited)	(Unaudited)	(Unaudited)		{Unaudited}		
Foreign exchange gain / (loss)	(3.52)	63.61	(1.48)	141.04	79.56	51.93	

5 As per para 6 (e) of Ind A5-23 "Borrowing costs", the exchange differences arlsing from foreign currency borrowings, to the extent that they are regarded as an adjustment to interest costs, are regrouped (rom other exchange differences to finance costs. Deteils of net loss / (gain) on foreign currency transactions and translations considered as finance cost :

Particulars		Quarter ended		Nine month	Year ended	
	December 31,	September 30,	December 31,	December 31, 2017	December 31,	March 31, 2017
	2017	2017	2016	(Unaudited)	2016	(Audited)
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	
Interest expense	24.27	25.90	33.20	75.77	93.68	135.98
Net loss / (gain) considered as finance cost		-	32.45		41.88	
Total finance cost	24.27	25.90	65.65	75.77	135.56	135.98

6 The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

7 Exceptional items for the nine months ended December 31, 2017 represents gain on sale of Company's entire investment in Sankalp Semiconductors Private Limited.

8 (a) During the previous year, the Company through its German subsidiary had invested Euro 9.3 million for a majority stake in a strategic partnership with MicroFuzzy Industrie-Elektronic GmbH ("MicroFuzzy"), an Engineering Services Company. The strategic partner, MicroFuzzy, has over 20+ years of proven engineering expertise on Powertrain systems and Drivetrain Electronics.

8 (b) Exceptional items for the quarter and nine months ended December 31, 2016 and year ended March 31, 2017 represents gain on sale of the Company's entire stake in KPIT medini Technologies AG with effect from November 1, 2016.

9 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

	On behalf of the Board of Directors	
	For KPIT Technologies Umited	
	mahl	2 Aun .
Place : Pune	Kishor-Patil \	5. B. (Ravi) Pandit
Date : January 24, 2018	CEC 检阅analing Director	Chairman & Group CEO

KPIT Technologies Limited Registered & Corporate Office - 35 & 36, Phase I, Rajiv Gandhi Infotech Park, Hinjawadi, Pune - 411057

PART II

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No.         Particulars         Output re indicit         No. December 31, 30, 2017         Operative 31, 30, 2017         Operative 31, 30, 2016         Operative 31, 31, 30, 2016         Operative 31, 2		VISE REVENUE, RESULTS AN					₹ in millio
December 31, 2017 (Unaudited)         September 30, 2017 (Unaudited)         December 31, 2017 (Unaudited)         D	Sr No Particulars		Quarter ended	· · · ·	Nine mor	ths ended	Year ended
Image: segment Revenue         2017         2018         2019         2016         2017         2016         2017         2016         2017         2016         2017         2016         2017         2016         2017         2016         2017         2016         2017         2016         2017         2016         2017         2016         2017         2016         2017         201		December 31.	-	December 31.			March 31, 201
Segment Revenue         5,841,69         5,873,88         17,316,32         16,912,86         22,272,00           U.S.A.         1,885,92         1,873,92         1,720,33         3,366,85         1,1022,55         1,022,08         13,34,32         4,309,97         5,3           Pext of the World         3,802,39         1,750,33         3,366,85         1,1022,55         1,022,08         13,3         4,39           Less : inser segment Revenue         2,405,93         2,272,20         2,394,85         6,719,93         6,675,33         8,6           Segment Reulis - Polit before tax and Interest         1,386,77         1,299,52         1,206,54         3,710,13         3,668,50         44           Vice Xa         1,286,75         1,299,54         1,299,54         1,299,55				· · ·			(Audited)
U.S.A. VK & Europe Rest of the world         5,641,69         5,872,58         5,855,85         17,316,32         16,512,86         22,7           Rest of the world         1,888,92         1,07,52         1,527,514         5,327,55         4,2097         5,7           Total         11,533,59         11,422,43         10,501,64         33,711,43         31,328,33         44,9           Less: inter segment Revenue         2,405,93         2,372,02         2,194,85         6,771,93         6,675,33         8,6           Segment Revenue         9,127,66         9,160,23         1,296,34         3,700,13         3,698,50         4,4,98           VK & Europe Revenue         1,386,77         1,396,27         1,296,34         3,700,13         3,698,50         4,8           VK & Europe Revenue         1,386,77         1,290,53         1,265,54         3,700,13         3,698,50         4,8           VK & Europe Revenue (net of the World         1,286,54         1,752,56         5,599,31         3,596,79         4,8         5,599,31         3,596,79         1,355,66         1,353,56         4,0           VK & Europe Revenue (net of unallocable income)         1,265,54         1,752,56         5,589,31         5,396,73         3,556,66         7         5,27 <td< th=""><th></th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th></th></td<>		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
U.S.A. VK & Europe Rest of the world         5,641,69         5,872,58         5,855,85         17,316,32         16,512,86         22,7           Rest of the world         1,888,92         1,07,52         1,527,514         5,327,55         4,2097         5,7           Total         11,533,59         11,422,43         10,501,64         33,711,43         31,328,33         44,9           Less: inter segment Revenue         2,405,93         2,372,02         2,194,85         6,771,93         6,675,33         8,6           Segment Revenue         9,127,66         9,160,23         1,296,34         3,700,13         3,698,50         4,4,98           VK & Europe Revenue         1,386,77         1,396,27         1,296,34         3,700,13         3,698,50         4,8           VK & Europe Revenue         1,386,77         1,290,53         1,265,54         3,700,13         3,698,50         4,8           VK & Europe Revenue (net of the World         1,286,54         1,752,56         5,599,31         3,596,79         4,8         5,599,31         3,596,79         1,355,66         1,353,56         4,0           VK & Europe Revenue (net of unallocable income)         1,265,54         1,752,56         5,589,31         5,396,73         3,556,66         7         5,27 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>							
Uk & Europe Rest of the world         L&BE 22         LXP2 20         LXP2 20 <thlxp2 20<="" th="">         LXP2 20         <thlxp< td=""><td>0</td><td></td><td>6 000 00</td><td></td><td>17 01 6 00</td><td></td><td></td></thlxp<></thlxp2>	0		6 000 00		17 01 6 00		
sect of the world tetal         3,802.98         3,700.93         3,366.85         11,022.55         10,120.48         13,3           tetal         11,533.59         11,432.43         10,501.64         33,711.43         31,224.31         44,9           tets : inter Segment Revenue         2,405.93         2,272.20         2,194.86         6,673.93         6,675.33         8,6           Revenue from operations         9,227.66         9,160.23         6,206.78         26,991.50         24,964.98         32,2           2         segment Results - Profit before tax and interest         1,386.77         1,299.53         1,206.34         1,2         3,606.56         4,8         32,1         1,2         3,1,0         3,598.50         4,86.67           U.S.A.         U.S.A.         1,286.77         1,285.51         1,762.78         5,599.31         5,599.31         5,599.31         2,566.0         2,124.38         7,98.55         821.83         1,2         2,14.33         7,98.55         1,2         3,239.24         3,256.50         4,0         3,239.24         3,256.50         4,0         4,0         3,239.24         3,255.50         2,2         4,0         4,0         4,0         4,0         4,0         4,0         4,0         4,0         4,0							22,751.
Tetal         11,533.59         11,422.43         10,501.64         33,711.43         31,324.31         41,9           Less : Inter Segment Revenue         2,405.93         2,272.20         2,194.86         6,775.33         8,6           Revenue from operations         9,227.66         9,160.23         6,006.78         26,991.50         24,646.98         33,2           2         Segment Results - Profit before tax and interest         1,386.77         1,299.53         1,296.34         3,710.13         3,649.50         48,67           U.K & Europe         1,386.77         1,299.53         1,296.34         3,710.13         3,649.50         48,67           V.K & Europe         1,386.77         1,299.53         1,296.34         3,710.13         3,649.50         48,67           V.K & Europe         1,386.77         1,326.51         1,752.56         5,599.31         5,569.77         135.56         1           Uess:         -         1,061.57         1,062.57         7,577         135.56         1           - Other unallocable expenditure (net of unallocable income)         1,261.54         1,072.58         5,299.31         2,305.54         2,9           Profit before exceptional items, share of equity accounted investee and tax         786.60         798.22							5,782.
Less: Inter Segment Revenue         2,405.93         2,272.20         2,194.86         6,773.93         6,675.33         8,8           Revenue from operations         9,127.66         9,160.23         8,306.78         26,991.50         24,564.98         33.2           2         Sagment Results - Profit before tax and interest         1,386.77         1,299.52         1,266.43         3,10.13         3,588.50         4,8           U.S.A.         1,286.43         1,090.23         1,084.44         321.08         212.43         7.88.55         1,085.44         1,28           Visit         -         200.24         1,282.51         1,722.56         5,599.31         5,566.79         6,67           Visit         -         -         200.24         1,282.51         1,722.56         5,599.31         5,566.79         6,9           Uss:         -         -         200.22         25.90         65.65         75.77         135.56         1           -         -         200.27.41         1,826.51         1,068.37         2,282.43         2,055.65         2,77           -         -         -         200.91         2,283.40         2,055.55         2,29           -         -         -         -<							13,375. 41,909.
Interference from operations         9,227.66         9,160.23         6,306.78         26,991.50         24,648.98         33.2           2         segment Results - Profit before tax and interest         1,386.77         1,299.52         1,296.34         3,710.13         3,698.50         4,8           U.S.A.         U.S.A.         1,280.51         1,296.51         1,090.23         1,095.44         1,2           Total         2,0072.41         1,826.51         1,752.58         5,599.31         5,596.78         6,0           Less:         -         -         -         -         -         -           - Other unallocable expenditure (net of unallocable income)         1,261.54         1,002.39         1,068.97         3,239.24         3,355.60         4,00           Profit before exceptional items, share of equity accounted investee and tax         785.60         798.22         617.96         2,284.30         2,0054.63         2,7           Profit before tax         786.60         798.22         878.87         2,309.85         2,355.54         2,90         1,225.55         2,009.16         2,7           Spreent Assets         0         -         -         -         -         -         -         -         -         -         -		1,000,000	11,101140	10,001101	55,		,
2         Segment Results - Profit before tax and Interest         1,386,77         1,299,52         1,296,54         3,710,13         3,698,50         4,8           U.S.A.         U.S.A.         1,386,77         1,299,52         1,296,54         3,710,13         3,698,50         4,8           Next of the World         276,60         205,65         212,44         798,89         812,85         1,2           Total         2,072,41         1,826,51         1,722,58         5,599,31         5,596,79         6,9           Less:         -         -         1,261,54         1,002,39         1,065,87         3,238,24         3,355,60         4,0           Profit before exceptional items, share of equity accounted investee and tax         758,60         798,22         617,96         2,248,30         2,095,63         2,75         2,309,85         2,355,54         2,9         1,261,54         1,002,39         1,065,87         3,238,24         3,355,50         4,0         1,261,54         1,002,39         1,065,87         3,238,24         3,355,50         4,0           Profit before ax contonal iners, share of equity accounted investee and tax         758,60         798,22         678,87         2,309,85         2,356,54         2,9           Segment Asset         0,101/(Jos	Less : Inter Segment Revenue	2,405.93	2,272.20	2,194.86	6,719.93	6,675.33	8,675.
U.S.A. UK & Europe         1,386.77         1,295.52         1,295.34         3,700.13         3,698.50         4.4           Next of the World Total         2,072.41         1,286.77         1,090.23         1,090.23         1,095.44         1,2           Lessi         2,072.41         1,826.51         3,752.58         5,599.31         5,596.79         6,9           Lessi         -         -         1,022.99         1,068.94         3,239.24         3,365.50         4,00           Profit before exceptional items, share of equity accounted investee and tax         786.60         798.22         617.96         2,284.30         2,095.63         2,77           Share of profit/(loss) of equity accounted investee and tax         786.60         798.22         617.96         2,284.30         2,095.63         2,79           Share of profit/(loss) of equity accounted investee and tax         786.60         798.22         878.87         2,309.85         2,355.54         2,99           Stare of profit/(loss) of equity accounted investee and tax         786.60         798.22         878.87         2,309.85         2,355.54         2,99           V.S.A.         0,25.4         2,295.72         2,605.93         1,818.63         2,122.57         2,605.93         1,818.63         2,122.57	Revenue from operations	9,127.66	9,160.23	8,306.78	26,991.50	24,648.98	33,233.
U.S.A. UK & Europe         1,386.77         1,295.52         1,295.34         3,700.13         3,698.50         4.4           Next of the World Total         2,072.41         1,286.77         1,090.23         1,090.23         1,095.44         1,2           Lessi         2,072.41         1,826.51         3,752.58         5,599.31         5,596.79         6,9           Lessi         -         -         1,022.99         1,068.94         3,239.24         3,365.50         4,00           Profit before exceptional items, share of equity accounted investee and tax         786.60         798.22         617.96         2,284.30         2,095.63         2,77           Share of profit/(loss) of equity accounted investee and tax         786.60         798.22         617.96         2,284.30         2,095.63         2,79           Share of profit/(loss) of equity accounted investee and tax         786.60         798.22         878.87         2,309.85         2,355.54         2,99           Stare of profit/(loss) of equity accounted investee and tax         786.60         798.22         878.87         2,309.85         2,355.54         2,99           V.S.A.         0,25.4         2,295.72         2,605.93         1,818.63         2,122.57         2,605.93         1,818.63         2,122.57	2 Segment Results - Profit before tax and interest						
Rest of the World Total         276.60         205.08         219.43         798.95         812.85         7           Rest of the World Total         2,072.41         1,826.51         1,752.56         5,599.31         5,599.79         6,9           Less: - Finance costs - Other unallocable expenditure (net of unallocable income)         1,261.54         1,002.39         1,068.97         3,239.24         3,355.60         4,0           Profit before exceptional items, share of equity accounted investee and tax Share of profit/(loss) of equity accounted investee and tax         786.60         798.22         617.96         2,284.30         2,095.63         2,7           Share of profit/(loss) of equity accounted investee and tax         786.60         798.22         878.87         2,309.85         2,355.54         2,99           York before tax         786.60         798.22         878.87         2,309.85         2,355.54         2,99           3         Segment Assets         7         7,265.63         1,818.63         5,183.23         4,570.03         5,183.23         4,570.03         5,183.23         4,570.03         5,183.23         5,22         2,26.91         1,99         1,99         1,99         1,91         1,91         1,91         1,91         1,91         1,91         1,91         1,91		1,386.77	1,299.52	1,296.34	3,710.13	3,698.50	4,867
Total         2,072.41         1,826.51         1,752.56         5,599.31         5,596.79         6,9           Less: - Finance costs - Other unallocable expenditure (net of unallocable income)         2,4.27         25.50         65.65         75.77         135.56         1           Profit before exceptional items, share of equity accounted investee and tax Share of profit/(loss) of equity accounted investee and tax         786.60         798.22         878.87         2,309.85         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         3         3,55.60         7,98.22         878.87         2,309.85         2,355.54         2,99         3,55.50         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         2,355.54         2,99         3,5183.23         5,20         3,255.56         2,		408.84	321.91	236.81	1,090.23	1,085.44	1,256
Less:         Less: <th< td=""><td>Rest of the World</td><td>276.80</td><td>205.08</td><td>219.43</td><td>798.95</td><td>812.85</td><td>783</td></th<>	Rest of the World	276.80	205.08	219.43	798.95	812.85	783
- Finance costs       24.27       25.90       65.65       75.77       135.56       1         - Other unallocable expenditure (net of unallocable income)       1,261.54       1,002.39       1,068.97       3,239.24       3,365.60       4,0         Profit before exceptional items, share of equity accounted investee and tax       786.60       798.22       617.96       2,264.30       2,095.63       2,7         Profit before share of equity accounted investee and tax       786.60       798.22       878.87       2,309.85       2,356.54       2,9         Share of profit/(loss) of equity accounted investee (net of tax)       786.60       798.22       878.87       2,309.85       2,356.54       2,9         3       Segment Assets       786.60       798.22       878.87       2,309.85       2,183.63       5,183.23       4,570.03       5,183.23       4,570.03       5,183.23       2,122.57       1,886.3       5,183.23       4,570.03       5,183.23       5,22.54       2,9         U.S.A.       0.S.A.       2,197.65       8,801.42       8,651.77       9,056.56       8,651.77       1,649.91       1,649.91       1,9         Total       9,056.56       8,901.42       8,651.77       9,056.56       8,651.77       9,056.56       8,651.77       8,7	Total	2,072.41	1,826.51	1,752.58	5,599.31	5,596.79	6,907
- Finance costs       24.27       25.90       65.65       75.77       135.56       1         - Other unallocable expenditure (net of unallocable income)       1,261.54       1,002.39       1,068.97       3,239.24       3,365.60       4,0         Profit before exceptional items, share of equity accounted investee and tax       786.60       798.22       617.96       2,264.30       2,095.63       2,7         Profit before share of equity accounted investee and tax       786.60       798.22       878.87       2,309.85       2,356.54       2,9         Share of profit/(loss) of equity accounted investee (net of tax)       786.60       798.22       878.87       2,309.85       2,356.54       2,9         3       Segment Assets       786.60       798.22       878.87       2,309.85       2,183.63       5,183.23       4,570.03       5,183.23       4,570.03       5,183.23       2,122.57       1,886.3       5,183.23       4,570.03       5,183.23       5,22.54       2,9         U.S.A.       0.S.A.       2,197.65       8,801.42       8,651.77       9,056.56       8,651.77       1,649.91       1,649.91       1,9         Total       9,056.56       8,901.42       8,651.77       9,056.56       8,651.77       9,056.56       8,651.77       8,7	jess.						
Other unallocable expenditure (net of unallocable income)         1,261.54         1,002.39         1,068.97         3,239.24         3,365.60         4,0           Profit before exceptional items, share of equity accounted investee and tax         786.60         798.22         617.96         2,284.30         2,095.63         2,7           Share of profit/loss) of equity accounted investee and tax         786.60         798.22         878.87         2,309.85         2,356.54         2,9           Profit before share of equity accounted investee (net of tax)         786.60         798.22         878.87         2,309.85         2,356.54         2,9           Segment Assets         786.60         798.22         878.87         2,309.85         2,356.54         2,9           U.S.A.         4,570.03         4,636.83         5,183.23         4,570.03         5,183.23         5,2         3,64,9,91         1,9           U.S.A.         2,263.96         2,197.66         1,649.91         2,363.96         1,649.91         1,9           Unallocated Assets         16,790.79         17,305.90         16,041.21         16,790.79         16,041.21         16,504.121         16,54           U.S.A.         U.S.A.         127.01         140.70         185.75         127.01         140.70         <		24.27	25.90	65.65	75.77	135.56	135
Exceptional items (Refer note 7 & 8(b))         -         -         260.91         25.55         260.91         2           Profit before share of equity accounted investee and tax Share of profit/(loss) of equity accounted investee (net of tax)         786.60         798.22         878.87         2,309.85         2,358.54         2,9           Profit before share of profit/(loss) of equity accounted investee (net of tax)         786.60         798.22         878.87         2,309.85         2,356.54         2,9           3         Segment Assets U.S.A.         4,570.03         4,636.83         5,183.23         4,570.03         5,183.23         4,570.03         5,183.23         5,2           Rest of the World         2,122.57         2,066.53         1,818.63         2,122.57         1,649.91         2,356.56         8,651.77         8,76.69         1,649.91         2,356.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         24,692.98         25,247.35         24,692.98         25,22         24,692.98         25,247.35         24,692.98         25,22         24,692.98         25,22         25,22         24,692.98         25,22         25,22							4,041
Exceptional items (Refer note 7 & 8(b))         -         -         260.91         25.55         260.91         2           Profit before share of equity accounted investee and tax Share of profit/(loss) of equity accounted investee (net of tax)         786.60         798.22         878.87         2,309.85         2,358.54         2,9           Profit before share of profit/(loss) of equity accounted investee (net of tax)         786.60         798.22         878.87         2,309.85         2,356.54         2,9           3         Segment Assets U.S.A.         4,570.03         4,636.83         5,183.23         4,570.03         5,183.23         4,570.03         5,183.23         5,2           Rest of the World         2,122.57         2,066.53         1,818.63         2,122.57         1,649.91         2,356.56         8,651.77         8,76.69         1,649.91         2,356.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         24,692.98         25,247.35         24,692.98         25,22         24,692.98         25,247.35         24,692.98         25,22         24,692.98         25,22         25,22         24,692.98         25,22         25,22		788.60	709 77	617.06	2 284 20	2 005 63	2,730
Profit before share of equity accounted investee and tax share of profit/(loss) of equity accounted investee (net of tax)       786.60       798.22       878.87       2,309.85       2,356.54       2,9         3       Segment Assets U.S.A.       786.60       798.22       878.87       2,309.85       2,356.54       2,9         3       Segment Assets U.S.A.       4,570.03       4,636.83       5,183.23       4,570.03       5,183.23       5,2356.54       2,9         7 total       2,369.85       2,122.57       2,066.93       1,818.63       2,122.57       1,818.63       1,649.91       1,649.91       1,649.91       1,649.91       1,649.91       1,9       1,649.91       1,9       1,649.91 <t< td=""><td></td><td>/ 66,60</td><td>/98.22</td><td></td><td></td><td>-</td><td>2,730</td></t<>		/ 66,60	/98.22			-	2,730
Share of profit/(loss) of equity accounted investee (net of tax)         - </td <td></td> <td>785.60</td> <td>798.22</td> <td></td> <td></td> <td></td> <td>2,991</td>		785.60	798.22				2,991
Profit before tax         786.60         798.22         878.87         2,309.85         2,356.54         2,9           3         Segment Assets U.S.A. UK & Europe Rest of the World         4,570.03         4,636.83         5,183.23         4,570.03         5,183.23         5,2           10         Q.S.A. UK & Europe         2,122.57         2,066.93         1,818.63         2,122.57         1,818.63         2,122.57         1,818.63         1,649.91         2,363.96         1,649.91         1,9           Total         9,056.56         8,901.42         8,651.77         9,056.56         8,651.77         8,7           Unallocated Assets         16,790.79         17,305.90         16,041.21         16,790.79         16,041.21         16,57         2           4         Segment Liabilities         127.01         140.70         185.75         110.20         1         1         185.75         2           4         Segment Chabilities         127.01         140.70         185.75         10.20         1         1         1         2         1         1         2         1         1         2         1         1         2         1         1         2         1         1         2         1         1<			-	-	-	-	(0
U.S.A.         4,570.03         4,636.83         5,183.23         4,570.03         5,183.23         5,123.23         1,818.63         1,61           With World         2,363.96         2,197.66         3,901.42         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         2,52.27         12,701         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21		786.60	798.22	878.87	2,309.85	2,356.54	2,991
U.S.A.         4,570.03         4,636.83         5,183.23         4,570.03         5,183.23         5,123.23         1,818.63         1,61           With World         2,363.96         2,197.66         3,901.42         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         8,651.77         9,056.56         2,52.27         12,701         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21         16,041.21							
UK & Europe Rest of the World         2,122.57         2,066.93         1,818.63         2,122.57         1,818.63         2,122.57         1,818.63         1,649.91         1,649.91         1,649.91         1,99           Total         9,056.56         8,901.42         8,651.77         9,056.56         8,652.77         8,7           Unallocated Assets         16,790.79         17,305.90         16,041.21         16,790.79         16,041.21         16,790.79         16,041.21         16,790.79         16,041.21         16,790.79         16,041.21         16,790.79         16,041.21         16,790.79         22,5,847.35         22,6,692.98         25,847.35         24,692.98         25,847.35         24,692.98         25,2         24,692.98         25,847.35         22,6,207.32         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98         25,2         24,692.98 <td></td> <td>4 570.03</td> <td>4 636 83</td> <td>5 189 29</td> <td>4 570 03</td> <td>5 183 23</td> <td>5,245</td>		4 570.03	4 636 83	5 189 29	4 570 03	5 183 23	5,245
Rest of the World       2,363.96       2,197.66       1,649.91       2,363.96       1,649.91       1,9         Total       9,056.56       8,901.42       8,651.77       9,056.56       8,652.77       8,7         Unallocated Assets       16,790.79       17,305.90       16,041.21       16,790.79       16,041.21       16,041.21       16,041.21         Yotal Assets       25,847.35       26,207.32       24,692.98       25,847.35       24,692.98       25,2         Vus.A.       127.01       140.70       185.75       127.01       185.75       100.20       1         VK & Europe       201.50       63.31       110.20       201.50       100.20       1         Rest of the World       392.74       284.33       110.45       392.74       100.45       2         Unallocated Liabilities       7,883.80       9,038.99       8,807.23       7,883.80       8,807.23       8,807.23       8,99				· ·			1,636
Total       9,056.56       8,901.42       8,651.77       9,056.56       8,651.77       8,7         Unallocated Assets       16,790.79       17,305.90       16,041.21       16,790.79       16,041.21       16,041.21       16,5         Yotal Assets       25,847.35       26,207.32       24,692.98       25,847.35       24,692.98       25,2         4       Segment Liabilities       -       -       -       -       -         US.A.       127.01       140.70       185.75       127.01       185.75       2         VK & Europe       201.50       63.31       110.20       201.50       110.20       1         Rest of the World       392.74       284.33       110.45       392.74       10.45       2         Unallocated Liabilities       -       -       -       -       -       -         UK & Europe       201.50       63.31       110.20       201.50       110.20       1       1         Net of the World       392.74       284.33       110.45       392.74       10.45       2         Unallocated Liabilities       7,883.80       9,038.99       8,807.23       7,883.80       8,907.23       8,907.23       8,907.23       8,907.23							1,903
Total Assets       Z5,847.35       Z6,207.32       Z4,692.98       Z5,847.35       Z4,692.98       Z5,847.35 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>8,785</td>							8,785
4     Segment Liabilities     127.01     140.70     185.75     127.01     185.75     2       U.S.A.     U.S.A.     201.50     63.31     110.20     201.50     10.20     1       Rest of the World     392.74     284.33     110.45     392.74     10.45     2       Total     721.25     488.34     406.40     721.25     406.40     5       Unallocated Liabilities     7,883.80     9,038.99     8,807.23     7,883.80     8,97.23	Unallocated Assets	16,790.79	17,305.90	16,041.21	16,790.79	16,041.21	16,500
4         Segment Liabilities U.S.A.         127.01         140.70         185.75         127.01         185.75         10.020         110.20         10.020         110.20         10.020         110.045         2           Voal         Total         Total         Total         7.883.80         9,038.99         8,807.23         7,883.80         8,807.23         8,807.23         8,807.23         8,807.23         8,90	Total Assets	25,847.35	26,207.32	24,692.98	25,847.35	24,692.98	25,285
U.S.A.         127.01         140.70         185.75         127.01         185.75         2           UK & Europe         201.50         63.31         110.20         201.50         110.20         1           Rest of the World         392.74         284.33         110.45         392.74         110.45         2           Total         721.25         488.34         406.40         721.25         406.40         5           Unallocated Liabilities         7,883.80         9,038.99         8,807.23         7,883.80         8,907.23         8,907.23						-	
UK & Europe         201.50         63.31         110.20         201.50         10.20         1           Rest of the World         392.74         284.33         110.45         392.74         110.45         2           Total         721.25         488.34         406.40         721.25         406.40         5           Unallocated Liabilities         7,883.80         9,038.99         8,807.23         7,883.80         8,807.23         8,807.23						105 75	
Rest of the World         392.74         284.33         110.45         392.74         110.45         2           Total         721.25         488.34         406.40         721.25         406.40         5           Unallocated Liabilities         7,883.80         9,038.99         8,807.23         7,883.80         8,807.23         8,907.23							211 102
Total         721.25         488.34         406.40         721.25         406.40         5           Unallocated Liabilities         7,883.80         9,038.99         8,807.23         7,883.80         8,807.23         8,9	•			I			223
Unallocated Liabilities 7,883.80 9,038.99 8,807.23 7,883.80 8,807.23 8,9							537
	Total	/21.25	400.34	400-40	/21.25	400.40	557
	Unallocated Liabilities	7,883.80	9,038.99	8,807.23	7,883.80	8,807.23	8,906
Total Liabilities 8,605.05 9,527.33 9,213.63 8,605.05 9,213.63 9,4	Total Liabilities	8,605.05	9,527.33	9,213.63	8,605.05	9,213.63	9,444

#### Notes :

1 Segment assets other than trade receivables and unbilled revenue, and segment liabilities other than unearned revenue and advance to customers used in the Company's business are not identified to any reportable segments, as these are used interchangebly between segments.

2 The cost incurred during the year to acquire fixed assets, Depreciation / Amortisation and non-cash expenses are not attributable to any reportable segment. ٨

	Ob behalf of the Board of Directors	(), ()
	And	Aven
Place : Pune	Kish stil	S.B. (Ravi) Pandit
Date : January 24, 2018	CEOUS Managing Director	Chairman & Group CEO
	U C	

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5th Floor. Lo

Telephone +91 (22) 4345 5300 Fax +91 (22) 4345 5399

5th Floor, Lodha Excelus, Apollo Mills Compound N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011 India

Limited review report on Quarterly and Yearly to Date Unaudited Consolidated Financial Results of KPIT Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors KPIT Technologies Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of KPIT Technologies Limited ('the Company'), its subsidiaries and its associate (collectively known as 'the Group') for the period ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 24 January 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly results include the quarterly financial results of the following entities:

Name of the Entity	Relationship
a) KPIT Technologies (UK) Limited (including its following	Wholly owned subsidiary
subsidiaries)	
<ul> <li>KPIT Technologies GmbH, Germany</li> </ul>	
<ul> <li>KPIT Solutions GmbH, Germany</li> </ul>	
<ul> <li>MicroFuzzy Industrie-Elektronic GmBH (75%)</li> </ul>	
b) KPIT Infosystems incorporated, USA (including its following	Wholly owned subsidiary
subsidiaries)	
<ul> <li>Sparta Consulting Inc., USA</li> </ul>	
<ul> <li>KPIT Technologies Soluções Em Informática Ltda.</li> </ul>	
c) SYSTIME Computer Corporation, USA (including its following	Wholly owned subsidiary
subsidiaries)	
- Microfuzzy KPIT Tecnologia LTDA, Brazil (formerly	
SYSTIME Global Solutions LTDA, Brazil)	
- KPIT Technologies Corporation	
d) KPIT Technologies France	Wholly owned subsidiary

B S R & Co (a partnership firm with Registration No. BA61223) converted into B S R & Co. LUP (a Limited Liability, Partnership with LLP Registration No. AA8-8181) with affect from October 14, 2013 Registered Office: 5th Floor, Lodha Excelus Apollo Mills Compound N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011. India

# Limited review report on Quarterly and Yearly to Date Unaudited Consolidated Financial Results of KPIT Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

	Shanghai) Software Technology Co. Limited, Chin	na Wholly owned subsidiary
f) KPIT	Technologies Netherlands B.V	Wholly owned subsidiary
g) KPIT I	nfosystems ME FZE, Dubai	Wholly owned subsidiary
h) Impact	Automotive Solutions Limited	Wholly owned subsidiary
i) Yantra	Digital Services Private Limited	Associate

The unaudited consolidated financial results include the financial results of five subsidiaries and an associate which have not been reviewed by us or by any other auditors and are based solely on the management certified accounts, whose interim financial results reflect, total revenues of Rs. 749 million and Rs. 2,394 million for the quarter and nine months ended 31 December 2017 respectively, total profit after tax of Rs. 3 million and Rs. 109 million for the quarter and nine months ended 31 December 2017 respectively, total profit respectively, as considered in the Statement. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in this respect of this matter.

Based on our review conducted as above and management certified results referred to above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP Chartered Accountants Firm Registration Number: 101248W / W-100022

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Vijay Mathur Partner Membership number: 046476

Place: Mumbai Date : 24 January 2018

	KPIT Technologies Limited
Registered & Corporate Office - 35 & 36,	Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057
Phone : +91 20 6652 5000   Fax : +91 20 6652 5001	connectwithus@kpit.com   www.kpit.com   CIN : L72200PN1990PLC059594

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

	₹ in million (except )					
Particulars	Quarter ended			Nine months ended		Year ended
	December 31,	September	December 31,		December 31,	March 31,
	2017	30, 2017	2016	2017	2016	2017
	(UnaudIted)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	3,777.14	3,514.53	3,295.33	10,423.27	10,001.45	13,223.23
Other income (Refer note 3)	7.28	113.31	18.14	261.71	170.09	159.40
Total Income	3,784.42	3,627.84	3,313.47	10,684.98	10,171.54	13,382.63
Expenses						
Cost of materials consumed	2.42	26.82	58.30	33.80	131.15	233.0
Changes in inventories of finished goods and work-in-progress	0.64	(14.54)	(0.23)	(14.58)	3.95	6.6
Employee benefits expense	2,318.71	2,352.86	2,018.78	6,790.92	5,958. <b>9</b> 6	7,965.40
Finance costs (Refer note 4)	10.86	11.60	55.48	33.72	104.75	85.39
Depreciation and amortization expense	172.71	166.07	173.82	504.93	507.87	711.44
Excise duty			7.18	0.63	16.52	27.59
Other expenses	705.88	634.04	598.82	2,008.92	1,737.54	2,370.73
Total expenses	3,211.22	3,176.85	2,912.15	9,358.34	8,460.74	11,400.19
Profit before exceptional Items and tax	573.20	450.99	401.32	1,326.64	1,710.80	1,982.44
Exceptional items (Refer note 6)				25.55		-
Profit before tax	573.20	450.99	401.32	1,352.19	1,710.80	1,982.44
Tax expense						
•	117.92	110.27	70.48	303.49	355.44	376.90
Current tax	(31.19)	(34.47)	(4.97)		(53.64)	(87.40
Deferred tax (benefit) / charge	86.73	75.80	65.51	212.10	301.80	289.50
Totał tax expense	80.75	75.80	05.51	212.10	301.80	205.50
Profit for the period	486.47	375.19	335.81	1,140.09	1,409.00	1,692.94
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plans	(12.19)	(13.71)	(13.82)	(32.90)	(37.11)	(23.42
Income tax on items that will not be reclassified to profit or loss	4.37	· 3.61	4.07	9.66	10.92	6.32
Items that will be reclassified to profit or loss						
Effective portion of gains / {losses} on hedging instruments in cash flow hedges	62.36	(64.21)	(37.09)	(71.77)	(28.26)	61.44
Income tax on items that will be reclassified to profit or loss	(21.58)	22.22	12.84	24.84	9.78	(21.2)
Total other comprehensive income	32.96	(52.09)	(34.00)	(70.17)	(44.67)	23.07
The large state in the interval	519.43	323.10	301.81	1,069.92	1,364.33	1,716.03
Total comprehensive income for the period	515.45	525.10	501.01	1,005.52	1,304.33	1,710.03
Paid up equity capital [Face value र 2/- per share] Reserves	378.03	377.15	376.13	378.03	376.13	376.39 13,366.8
Earnings per equity share for continuing operations (face value per share ₹ 2 each)						
Oasic	2.53	1.95	1.75	5.93	7.35	8.8
Diluted	2.45	1.89	1.68	5.73	7.05	8.47
	2.45	1.05	1.00	5.75		0.4

Notes:

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PART I

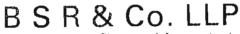
1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on January 24, 2018. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-A5") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.

2 The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter and nine months ended December 31, 2017. An ungualified opinion has been issued by them thereon.

	STATEMENT OF UNAUDITED STANDALON						
		NE FINANCIAL RESULTS FOR THE QUA	ARTER AND NIN	IE MONTHS END	DED DECEMBER	31, 2017	
					<b>a</b> :	million (except p	
Intec /	(continued):				N ///	minion (except p	er snare aan
	etails of foreign exchange gain / (loss) included in Other i	income :					
Ē	5-0		Quarter ended			Nine months ended	
Pa	articulars .	December 31,	September	December 31,	December 31,	December 31,	March 31,
		2017	30, 2017	2016	2017	2016	2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
FC	oreign exchange gain / (loss)	[13.51]	94.83	(12.51)	188.08	60.09	20.2
	articulars	December 31, 2017	September 30. 2017		December 31, 2017		March 31, 2017
		2017	30, 2017	2016	2017	2016	2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	terest expense	10.86	11.60	23.03	33.72	62.87	85.3
161/	et loss/ (gain) considered as finance cost	- 10.86	11.60	32.45 55.48	- 33.72	41.88 104.75	
	otal finance costs						85.3

Place : Pune Date: January, 24 2018

Л W 0 S.B. (Ravi) Pandil Chairman & Group CEO anaging Director



Chartered Accountants

5th Floor, Łodha Excelus, Apollo Mills Compound N. M. Joshi Marg, Mahałaxmi Mumbai - 400 011 India Telephone +91 (22) 4345 5300 Fax +91 (22) 4345 5399

Limited review report on Quarterly and Yearly to Date Unaudited Standalone Financial Results of KPIT Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors KPIT Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of KPIT Technologies Limited ('the Company') for the period ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their held on 24 January 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.c. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP Chartered Accountants Firm Registration Number: 101248W / W-100022

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Vijay Mathur Partner Membership Number: 046476

B S R & Co (a partnerehip firm with Registration No. BA61223) converted into B S R & Co, LLP (a Limited Liability, Partnership with LLP Registration No. AAB-B181) with affect from October 14, 2013 Registered Office: 5th Floor, Lodhe Excelus Apollo Mills Compound N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011. India

Place: Mumbai Date : 24 January 2018