

JSL/BM-5/2017-18

January 31, 2018

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No. : JSL

Sub.: Outcome of Board Meeting held on 31st January, 2018 and intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Jindal Stainless Limited (“**the Company**”) at its meeting held today has, *inter alia*, approved raising of funds by the Company by way of issue of securities including but not limited to equity shares of the Company (“**Equity Shares**”), preference shares (cumulative or non-cumulative, participating or non-participating, convertible or non-convertible), other securities of the Company convertible into, exchangeable with or linked to Equity Shares, American Depository Receipts, Global Depository Receipts (all of which are hereinafter collectively referred to as the “**Securities**”), in one or more tranches, whether denominated in Indian Rupee or in a foreign currency, at par or at premium or at discount (if and to the extent permitted under applicable laws), through public and/or private offerings including without limitation through a qualified institutions placement (in accordance with Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009), or any combination thereof, subject to approval of shareholders and other requisite approvals and compliance with applicable laws and regulations prescribed by SEBI, for an aggregate amount of upto Rs.1200 Crore.

The Board has also approved convening of an Extraordinary General Meeting of the Company on 3rd March, 2018, *inter alia*, to approve the issue of Securities for raising of funds as aforesaid. This is an enabling resolution to empower the Board of Directors of the Company to issue Securities in one or more tranche or tranches, at such time or times, and to such person(s) including institutions, incorporated bodies and / or individuals or otherwise as the Board may in its absolute discretion deem fit.

In compliance with the provisions of Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above is submitted for your information and record please.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 3.25 p.m.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,
For **Jindal Stainless Limited**


Anurag Mantri
Chief Financial Officer



Jindal Stainless Ltd.

CIN: L26922HR1980PLC010901

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Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

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