



Date: 11th January, 2018

<p>The Corporate Relation Department BSE Limited, 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001</p>	<p>The Listing Department National Stock Exchange of India Limited, 5th Floor, Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051</p>	<p>The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001</p>
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**Subject: Intimation for incorporation of a Subsidiary**

Dear Sir(s),

With reference to the subject, we would like to inform you that the Company has incorporated a Subsidiary namely “Texmaco Defence Systems Private Limited” (‘TDSPL’) on 10th January, 2018.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided hereunder:

Particulars	Details
Name of the target entity, details in brief such as size, turnover, etc.	Texmaco Defence Systems Private Limited Authorised Share Capital: Rs. 50,00,000/- (Rupees Fifty Lacs Only) Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	It is a Subsidiary of the Company. The Promoter/ Promoter group have no other interest in the entity.
Industry to which the entity being acquired	Defence Products / Engineering
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To penetrate in the field of Defence products & equipment on the core strength of parent company and develop its manufacturing in India.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of acquisition;	Not Applicable
Nature of consideration – whether cash consideration or share swap and details of the same;	Cash





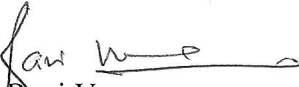
Cost of acquisition or the price at which the shares are acquired;	Rs. 5,10,000/- (Rupees Five Lakh Ten Thousand only) <i>(51,000 Equity Shares of Rs. 10 each)</i>
Percentage of shareholding / control acquired and/ or number of shares acquired;	The Company holds 51% of TDSPL
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: 10th January, 2018 History of last 3 years: Not Applicable Country of presence: India

This is for your information and record.

Thanking You,

Yours faithfully,

For **Texmaco Rail & Engineering Limited**

  
Ravi Varma  
Company Secretary