ADURJEE & BROS. PRIVATE LIMITED

Regd. Office: "SAROSH BHAVAN", 16-B/1, DR. AMBEDKAR ROAD, PUNE - 411 001.

TEL.: (020) 26137221 - 8, FAX: (020) 26133228 CIN U65921PN1994PTC082077

3rd January, 2018

The Manager, Listing Departments, The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: ORCHIDPHAR Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 BSE Scrip Code: 524372

Subject: <u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011</u>

Dear Sir/Madam,

We would like to inform you, as required under the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of our dealings in the shares of Target Company – Orchid Pharma Limited listed over your Stock Exchange.

Please find enclosed the said declaration made in our capacity as 'Acquirer' and also on behalf of others, in their capacity as 'Person Acting in Concert', as required under the aforesaid Regulation.

Kindly acknowledge the receipt of the same.

Yours faithfully,

For Adurjee & Bros. Private Limited

Authorised Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	OPCUID	· · · · · · · · · · · · · · · · · · ·	1110-1101-024
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ORCHID PHARMA LTD Acquirer: 1. Adurjee & Bros Private Limited PAC's 2. Serum Institute of India Private Limited 3. Fortune Intercontinental Private Limited 4. Dr. Cyrus Soli Poonawalla		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights b) Shares in the nature of anomaly area (aladae/lieu/	60,30,069	6.78%	6.78%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	_	_	
d) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	60,30,069	6.78%	6.78%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	17,42,118	1.96%	1.96%
b) VRs acquired /sold otherwise than by shares	-	_	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	_	_	_
e) Total ($a+b+c+/-d$)	17,42,118	1.96%	1.96%



After the acquisition/sale, holding of:				
a) Shares carrying voting rights	42,87,951	4.82%	4.82%	
b) Shares encumbered with the acquirer	-	-	-	
c) VRs otherwise than by shares				
d) Warrants/convertible securities/any other instrument	-	-	-	
that entitles the acquirer to receive shares carrying				
voting rights in the TC (specify holding in each	-	-	-	
category) after acquisition	42.07.051	4.000/	4.000/	
e) Total (a+b+c+d)	42,87,951	4.82%	4.82%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1st January, 2018			
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,89,64,327			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,89,64,327			
Total diluted share/voting capital of the TC after the said sale	8,89,64,327			

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Adurine & Bros. Private Limited

Authorised Signatory

Place: Pune

Date: 3rd January 2018