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ARVIND SHANTILAL SHAH

MONA SHOPPING CENTER, SHOP NO 24, GROUND FLOOR,
235/238, DADABHAI ROAD, ANDHERI WEST, MUMBAI 400058.

28/12/2017

To,

- ✓ 1. BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Fort,
Mumbai-400001

2. Darjeeling Ropeway Company Limited
Office No. GF 17, Ground Floor, HDIL Harmony Mall,
1A/58, New Link Road,
Goregaon West,
Mumbai—400104

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

I, the undersigned, ArvindShantilal Shah, herewith attach the disclosures as required to be submitted pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, on behalf of myself and other Acquirer/PAC with me.

I request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,



ArvindShantilal Shah
Encl: as above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

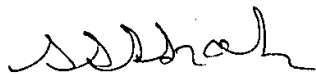
Name of the Target Company (TC)	Darjeeling Ropeway Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Arvind Shantilal Shah 2. Bharati Arvind Shah 3. Rupal Bhavin Shah		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PAC of :			
a) Shares carrying voting rights	138515	4.54	4.54
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	138515	4.54	4.54
Details of acquisition			
a) Shares carrying voting rights acquired	24550	0.80	0.80
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+d)	24550	0.80	0.80
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	163065	5.34	5.34
b) VRs otherwise than by equity shares	0	0	0

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+d)	163065	5.34	5.34
Mode of acquisition (e.g. open market / public issue/ rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26/12/2017		
Equity share capital / total voting capital of the TC before the said acquisition	30,50,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	30,50,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

Part-B***

Name of the Target Company: Darjeeling Ropeway Company Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Arvind Shantilal Shah	No	AAPPS5253A
Bharati Arvind Shah	No	ANDPS3927Q
Rupal Bhavin Shah	No	AUWPS1058E



Arvind Shantilal Shah
(On behalf of himself and Other Acquirers/PAC)

Place: Mumbai
Date: 28/12/2017