



भारत सरकार GOVERNMENT OF INDIA  
इस्पात मंत्रालय MINISTRY OF STEEL  
उद्योग भवन UDYOG BHAWAN  
नई दिल्ली-110107 NEW DELHI-110107

F.No. 9(7)/2013-RM-I  
Dated: 11<sup>th</sup> January, 2018

To,

NMDC Limited  
Khanij Bhavan, Masab Tank  
Hyderabad – 500028  
Telangana, India

The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
India

Manager – Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
India

Dear Sir / Madam

**Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”).**

This is with reference to the notice Dated January 9, 2018 and notice dated January 10, 2018, pursuant to which, the President of India, acting through and represented by the Ministry of Steel, Government of India (“Promoter”) announced an offer for sale of up to 4,74,58,357 equity shares of face value of INR 1 each (the “Base Offer Size”) of the NMDC Limited (the “Company”) with an option to additionally sell up to 4,74,58,357 equity shares of face value of INR 1 each of the Company (the “Oversubscription Option”), representing 3.00% of its total paid-up share capital, in the aggregate, on January 9, 2018, (for non-retail investors) and January 10, 2018 (for retail investors and non-retail investors who chose to carry forward their un-allotted bids) (the “OFS”).

In this regard, we wish to inform you that we had exercised the Oversubscription option to the extent of 3,20,96,284 equity shares of face value of INR 1 each and have sold 6,36,43,713 equity shares of face value of INR 1 each of the Company to non-retail investors on the basis of the valid bids received from non-Retail Investors on T day i.e., on January 9, 2018, and sold 1,59,10,928 equity shares of the Company to retail investors on T+1 day i.e., on January 10, 2018.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the information regarding sale of shares made by us on January 9, 2018 and January 10, 2018. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

On behalf of the President of India  
Ministry of Steel, Government of India

Mukesh Rai

Ministry of Steel, Government of India

मुकेश राय/MUKESH RAI  
अवर सचिव/Under Secretary  
इस्पात मंत्रालय/Ministry of Steel  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi  
दूरभाष/Tele:.....

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	NMDC Limited ("the Company")		
2. Name(s) of the Seller <del>acquirer</del> and <del>Persons Acting in Concert (PAC) with the acquirer</del>	The President of India, acting through and represented by the Ministry of Steel, Government of India ("the Seller")		
3. Whether the Seller <del>acquirer</del> belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the <del>acquisition/</del> disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the <del>acquisition</del> Sale under consideration, holding of :			
a) Shares carrying voting rights	2,37,11,26,192	74.94%	74.94%
b) Shares in the nature of encumbrance (Pledge, Lien, non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>2,37,11,26,192</b>	<b>74.94%</b>	<b>74.94%</b>
<b>Details of <del>acquisition/</del> sale of shares held by the Seller</b>			
a) Shares carrying voting rights	7,95,54,641	2.52%	2.52%
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	<b>7,95,54,641</b>	<b>2.52%</b>	<b>2.52%</b>
After the <del>acquisition/</del> sale, holding of the Seller:			
a) Shares carrying voting rights	2,29,15,71,551	72.42%	72.42%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other	Nil	Nil	Nil

  
 मुकेश राय/MUKESH RAI  
 अवर सचिव/Under Secretary  
 इस्पात मंत्रालय/Ministry of Steel  
 उद्योग भवन, नई दिल्ली  
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instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c+d)</b>	2,29,15,71,551	72.42%	72.42%
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by President of India, acting through and represented by the Ministry of Mines, Government of India through the stock exchange mechanism in accordance with the circular number CIR/MRD/DP/18/2012 dated July 18, 2012 as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016 and circular number CIR/MRD/DP/65/2017 dated June 27, 2017 (together with SEBI OFS Circular, "SEBI OFS Circulars"), read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation" issued by SEBI through its circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016.		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 9, 2018 and January 10, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	<b>Number of Shares:</b> 3,16,38,90,474* <b>Amount (in Rs.):</b> 3,16,38,90,474 (*Face value of Re. 1/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	<b>Number of Shares:</b> 3,16,38,90,474* <b>Amount (in Rs.):</b> 3,16,38,90,474 (*Face value of Re. 1/- per equity share)		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale#	<b>Number of Shares:</b> 3,16,38,90,474* <b>Amount (in Rs.):</b> 3,16,38,90,474 (*Face value of Re. 1/- per equity share)		

(#) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Yours sincerely,

On behalf of the President of India  
Ministry of Steel, Government of India

  
**Mukesh Rai**  
Ministry of Steel, Government of India  
Date: January 11, 2018

Place: New Delhi  
मुकेश राय/MUKESH RAI  
अवर सचिव/Under Secretary  
इस्पात मंत्रालय/Ministry of Steel  
उद्योग भवन, नई दिल्ली  
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